

CARSON CITY SCHOOL DISTRICT  
1402 West King Street  
Carson City, Nevada  
**Tuesday, February 24, 2026**

SCHOOL BOARD MEETING

**LOCATION OF MEETING:**      **Robert Crowell Board Room**  
**Community Center**  
**851 E. William Street**  
**Carson City, Nevada**

**CALL BOARD WORKSHOP TO ORDER – 5:30 P.M.**

1. Round table discussion among Board Members and Staff addressing the following topic: – **for discussion only; no action.**
  - Presentation and discussion regarding the Debt Service Fund, Capital Improvements Fund and Bond Projects in the Carson City School District.

**CALL BOARD MEETING TO ORDER – 6:00 P.M.**

2. Adoption of the Agenda, as submitted – **for possible action (public comment will be taken prior to any action).**  
Please Note: The Board reserves the right to (1) take items in a different order, (2) combine two or more agenda items for consideration, and (3) to remove an item from the agenda or delay discussion relating to an item on the agenda at any time, in or to accomplish the business on the agenda in the most efficient manner.
3. Flag Salute: **Rebecca Roberts**
4. Superintendent's Report – **for information only.**  
Announcements, presentations, and follow-up on inquiries made to the Superintendent:
  - Announcements
5. Board Reports/Board Member Comments – **for information only.**
  - Carson High School Activities
  - Carson High School – Silver Campus Activities
  - Nevada Association of School Boards (NASB) Update
  - Announcements
6. Association Reports – **for discussion only.**
7. Public Comment – Comments will be accepted in person, or through virtual participation via email; [publiccomment@carson.k12.nv.us](mailto:publiccomment@carson.k12.nv.us) no later than 12:30 p.m. the day of the meeting. Email for public comment must include the submitting party's full name. Email for public comment will be posted as a supplemental document and copies will be provided to the board members. The names of those who have provided virtual public comment will be read during public comment and the emails will be included in the record, but the virtual public comment will not be read during the meeting. Comments may be made by members of the public on any

matter within the authority of this Board. Please note that public comment will be taken on items marked “for possible action” before action is taken on such items, and members of the public are encouraged to comment on such items at the time they are being considered. Although members of the Board may respond to questions and discuss issues raised during public comment, no action may be taken on such a matter until the matter is placed on an agenda for action at a meeting of the Board. In making public comment, speakers are asked to come to the table or podium, sign in, speak into the microphone, and identify themselves for the record. Commenters are instructed to limit their comments to no more than three (3) minutes, and not simply repeat comments made by others. – **for discussion only.**

- 8. Presentation and Possible Action on FY2025 Annual Independent Audit and Report on Financial Statements as Required per NRS 354.624 – **for possible action.** **Spencer Winward  
Dave Silva**
- 9. Presentation by the Superintendent on the “State of the District”; Informational Overview for the Carson City School District for the 2025-2026 School Year and Beyond – **for discussion only.** **Andrew Feuling**
- 10. Informational Update on the Accountability Metrics of the District’s Strategic Plan; Empower Carson City 2027 – **for discussion only.** **Andrew Feuling**
- 11. Informational Update on Staff & Student Climate Surveys for CCSD for the Fall 2025 – **for discussion only.** **Brandon Bringhurst**
- 12. Approval of Consent Agenda – **for possible action (public comment will be taken prior to any action).**

ALL MATTERS LISTED UNDER THE CONSENT AGENDA ARE CONSIDERED ROUTINE AND MAY BE ACTED UPON BY THE CARSON CITY SCHOOL DISTRICT BOARD OF TRUSTEES WITH ONE ACTION AND WITHOUT EXTENSIVE HEARING. ANY MEMBER OF THE CARSON CITY SCHOOL DISTRICT BOARD OF TRUSTEES MAY REQUEST THAT AN ITEM BE TAKEN FROM THE CONSENT AGENDA, DISCUSSED AND ACTED UPON SEPARATELY DURING THIS MEETING.

- a. Approval and Ratification of Purchase Orders and Payables, and Authorization for Signing of Warrant Registers, Payroll Journals and other orders for goods and services for Processing and Payment
- b. Approval of Offers of Employment to Certified Staff, Notice of Non-Hires and Notice of Terminations
- c. Approval of Board Meeting Minutes; January 27, 2026 and February 10, 2026
- d. Request permission for 16-year-old to withdraw from school to take the High School Equivalency Exam (HSE)

- 13. Informational Items – **for discussion only; no action will be taken.**

ALL MATTERS LISTED UNDER INFORMATIONAL ITEMS ARE CONSIDERED ROUTINE NON-ACTION ITEMS. ANY MEMBER OF THE CARSON CITY SCHOOL DISTRICT BOARD OF TRUSTEES MAY REQUEST THAT AN ITEM BE TAKEN FROM INFORMATIONAL ITEMS AND DISCUSSED DURING THIS MEETING.

- a. Notification of Changes in the Classified and Nursing Staff, including New Hires and Terminations.
- b. Activities and Events:

- Wednesday, February 25, 2026 and March 11, 2026, Professional Learning for Staff; students dismiss at the following times:
  - Pre-K – 10:55 a.m.
  - High Schools – 11:40 a.m.
  - Middle Schools – 12:00 p.m.
  - Elementary Schools – 12:40 p.m.

14. Requests for Future Agenda Topics

15. Adjournment

A copy of the agenda of this meeting has been posted before 9:00 AM on Thursday, February 19, 2026, at the following locations: 1) School Administration Office, 1402 W. King Street; 2) District Website: [www.carsoncityschools.com](http://www.carsoncityschools.com); 3) State of Nevada website: <https://notice.nv.gov> .

Copies of supporting material may be requested from Mrs. Renae Cortez, Executive Administrative Assistant, at 1402 W. King Street, Carson City, NV 89703; by mail addressed to Mrs. Cortez at Carson City School District, Administrative Offices, P.O. Box 603, Carson City, NV 89702; by phone at (775) 283-2100 or by email to [rcortez@carson.k12.nv.us](mailto:rcortez@carson.k12.nv.us). Copies of supporting material are available to the public at the District Office, 1402 W. King Street, Carson City, NV 89703, on the District website, [www.carsoncityschools.com](http://www.carsoncityschools.com), and at the meeting on the date and place listed on the first page of this document.

Carson City School District is pleased to provide accommodations for individuals with disabilities. If you have a disability, please contact us at 775-283-2100, and we will provide assistance or accommodate you in any way that we possibly can. The meeting can be accessed at the following website: <http://carson.org/index.aspx?page=6204>

In addition, use the following link to access instructions on using YouTube subtitles to support language translation: <https://link.carsoncityschools.com/translation>.

**BOARD OF TRUSTEES MEETING**  
**February 24, 2026**

**EXECUTIVE SUMMARY**

**8. Presentation and Possible Action on FY2025 Annual Independent Audit and Report on Financial Statements as Required per NRS 354.624**

Each year an annual audit is required and must cover the twelve months of business conducted by the District from July 1 through June 30, with an expression of opinion on the financial statements and a comparison of budget to actual for each fund.

Mr. David Silva from our auditing firm Silva, Sceirine & Associates, will be presenting the full final audit document and his review. The financials were used to update numbers for the Second Amended Budget.

Of note, the general fund-ending fund balance increased by \$647k, from \$17.3 million to \$18.5 million, effectively leaving the district in a similar financial position it was over the prior two years, with a fund balance hovering around 20%.

Another concern related to this was the State coming in to sweep ending fund balance dollars. The calculation for determining if this would occur has changed several times over the last four years, but as of our latest understanding from the Nevada Department of Education, we still would not have any funds swept by the State. We will continue to track this part of the new PCFP as it could be subject to change in future legislative sessions.

**9. Presentation by the Superintendent on the “State of the District”; Informational Overview for the Carson City School District for the 2025-2026 School Year and Beyond**

Mr. Feuling will provide a brief overview of current conditions, along with other aspects of the Carson City School District.

**10. Informational Update on the Accountability Metrics of the District’s Strategic Plan; Empower Carson City 2027**

Approximately each quarter of the school year, an update is given on the Success Standard Metrics as approved by the Board of Trustees as accountability to the District’s Strategic Plan; Empower Carson City 2027. Mr. Feuling will review the latest data available which continues to trend in a positive direction overall. At the time of this writing, a copy of the accountability metrics was not available, however, a copy will be provided at the board meeting.

**11. Informational Update on Staff & Student Climate Surveys for CCSD for the Fall 2025**

For several years, Nevada has conducted surveys of staff and students to learn more about their school experience. These surveys gather information on five topics: Cultural and Linguistic Competence, Relationships, Physical Safety, Emotional Safety, and Bullying. Results from schools and districts across the state can be accessed on The Nevada School Climate/Social Emotional Learning Survey website <https://nevadaschoolclimate.org/> We recently received the results from this year's survey and will take a look at some key points on this important assessment.

## NRS Information for 2-24-25 Board Meeting

### Agenda Item 8 – Presentation and Possible Action on FY2025 Annual Independent Audit Report on Financial Statements as Required per NRS 354.624

#### **NRS 354.624 Annual audit: Requirements; designation of auditor; scope and disposition; dissemination; prohibited provision in contract with auditor.**

1. Each local government shall provide for an annual audit of all of its financial statements. A local government may provide for more frequent audits as it deems necessary. Except as otherwise provided in subsection 2, each annual audit must be concluded and the report of the audit submitted to the governing body as provided in subsection 6 not later than 5 months after the close of the fiscal year for which the audit is conducted. An extension of this time may be granted by the Department of Taxation to any local government that submits an application for an extension to the Department. If the local government fails to provide for an audit in accordance with the provisions of this section, the Department of Taxation shall cause the audit to be made at the expense of the local government. All audits must be conducted by a certified public accountant or by a partnership or professional corporation that is registered pursuant to [chapter 628](#) of NRS.

2. The annual audit of a school district must:

(a) Be concluded and the report submitted to the board of trustees as provided in subsection 6 not later than 4 months after the close of the fiscal year for which the audit is conducted.

(b) If the school district has more than 150,000 pupils enrolled, include an audit of the expenditure by the school district of public money used:

(1) To design, construct or purchase new buildings for schools or related facilities;

(2) To enlarge, remodel or renovate existing buildings for schools or related facilities; and

(3) To acquire sites for building schools or related facilities, or other real property for purposes related to schools.

3. The governing body may, without requiring competitive bids, designate the auditor or firm annually. The auditor or firm must be designated, and notification of the auditor or firm designated must be sent to the Department of Taxation not later than 3 months before the close of the fiscal year for which the audit is to be made.

4. Each annual audit must cover the business of the local government during the full fiscal year. It must be a financial audit conducted in accordance with generally accepted auditing standards in the United States, including findings on compliance with statutes and regulations and an expression of opinion on the financial statements. The Department of Taxation shall prescribe the form of the financial statements, and the chart of accounts must be as nearly as possible the same as the chart that is used in the preparation and publication of the annual budget. The report of the audit must include:

(a) A schedule of all fees imposed by the local government which were subject to the provisions of [NRS 354.5989](#);

(b) A comparison of the operations of the local government with the approved budget, including a statement from the auditor that indicates whether the governing body has taken action on the audit report for the prior year;

(c) If the local government is subject to the provisions of [NRS 244.186](#), a report showing that the local government is in compliance with the provisions of paragraphs (a) and (b) of subsection 1 of [NRS 244.186](#); and

(d) If the local government is subject to the provisions of [NRS 710.140](#) or [710.145](#), a report showing that the local government is in compliance with the provisions of those sections with regard to the facilities and property it maintains and the services it provides outside its territorial boundaries.

5. Each local government shall provide to its auditor:

(a) A statement indicating whether each of the following funds established by the local government is being used expressly for the purposes for which it was created, in the form required by [NRS 354.6241](#):

(1) An enterprise fund.

(2) An internal service fund.

(3) A fiduciary fund.

(4) A self-insurance fund.

(5) A fund whose balance is required by law to be:

(I) Used only for a specific purpose other than the payment of compensation to a bargaining unit, as defined in [NRS 288.028](#); or

(II) Carried forward to the succeeding fiscal year in any designated amount.

(b) A list and description of any property conveyed to a nonprofit organization pursuant to [NRS 244.287](#) or [268.058](#).

(c) If the local government is subject to the provisions of [NRS 244.186](#), a declaration indicating that the local government is in compliance with the provisions of paragraph (c) of subsection 1 of [NRS 244.186](#).

(d) If the local government is subject to the provisions of [NRS 710.140](#) or [710.145](#), a declaration indicating that the local government is in compliance with the provisions of those sections with regard to the facilities and property it maintains and the services it provides outside its territorial boundaries.

6. The opinion and findings of the auditor contained in the report of the audit must be presented at a meeting of the governing body held not more than 30 days after the report is submitted to it. Immediately thereafter, the entire report, together with the management letter required by generally accepted auditing standards in the United States or by regulations adopted pursuant to [NRS 354.594](#), must be filed as a public record with:

- (a) The clerk or secretary of the governing body;
- (b) The county clerk;
- (c) The Department of Taxation; and
- (d) In the case of a school district, the Department of Education.

7. After the report of the audit is filed by the local government, the report of the audit, including, without limitation, the opinion and findings of the auditor contained in the report of the audit, may be disseminated by or on behalf of the local government for which the report was prepared by inclusion, without limitation, in or on:

- (a) An official statement or other document prepared in connection with the offering of bonds or other securities;
- (b) A filing made pursuant to the laws or regulations of this State;
- (c) A filing made pursuant to a rule or regulation of the Securities and Exchange Commission of the United States; or
- (d) A website maintained by a local government on the Internet or its successor,

↪ without the consent of the auditor who prepared the report of the audit. A provision of a contract entered into between an auditor and a local government that is contrary to the provisions of this subsection is against the public policy of this State and is void and unenforceable.

8. If an auditor finds evidence of fraud or dishonesty in the financial statements of a local government, the auditor shall report such evidence to the appropriate level of management in the local government.

9. The governing body shall act upon the recommendations of the report of the audit within 3 months after receipt of the report, unless prompter action is required concerning violations of law or regulation, by setting forth in its minutes its intention to adopt the recommendations, to adopt them with modifications or to reject them for reasons shown in the minutes.

(Added to NRS by [1965, 735](#); A [1967, 939](#); [1969, 800](#); [1971, 1344](#); [1973, 184](#); [1975, 451, 1688, 1801](#); [1977, 547](#); [1981, 313, 1768](#); [1987, 1043](#); [1989, 620](#); [1995, 1896, 1935](#); [1997, 574, 1611, 1739](#); [1999, 472, 2945](#); [2001, 1810](#); [2003, 1231](#); [2005, 292, 1344](#))

**CARSON CITY SCHOOL DISTRICT**  
***FINANCIAL STATEMENTS &***  
***SUPPLEMENTARY INFORMATION***

**Fiscal Year Ended**  
**June 30, 2025**



**SILVA, SCEIRINE**  
**& ASSOCIATES, LLC**  
CERTIFIED PUBLIC ACCOUNTANTS

# CARSON CITY SCHOOL DISTRICT

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## INDEPENDENT AUDITORS' REPORT

To the Board of Trustees  
Carson City School District  
Carson City, Nevada

### Report on the Audit of the Financial Statements

#### Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Carson City School District, Carson City, Nevada (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Carson City School District as of June 30, 2025, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation in the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, and the schedules related to the District's net pension liability and net other postemployment benefit liability be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not

express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Prior Year Partial Comparative Information**

We have previously audited in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the District as of and for the year ended June 30, 2024, and have issued our report thereon dated January 7, 2025 which expressed an unmodified opinion on the respective financial statements of the governmental activities and each major fund. The summarized comparative information presented in the basic financial statements as of and for the year ended June 30, 2024 is consistent with the audited financial statements from which it is derived.

The individual fund financial statements and schedules related to the 2024 financial statements are presented for purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2024 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2024 basic financial statements and certain other additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The individual fund financial statements and schedules are consistent in relation to the basic financial statements from which they have been derived.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 19, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Reno, Nevada

February 19, 2026

# CARSON CITY SCHOOL DISTRICT

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## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2025

Management's Discussion and Analysis of Carson City School District's (District) financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2025. We encourage readers to read the information presented here in conjunction with the District's financial statements, which follow this narrative.

### Financial Highlights

- The District's net position decreased by \$348,804 for FY25, compared to a decrease of \$2,630,217 for FY24.
- The District's governmental funds decreased by \$4,909,919 in FY25, compared to an increase of \$23,358,202 in FY24. The FY24 included bond proceeds and premium of \$26,445,645. There was no bond issuance in FY25.
- The General Fund's fund balance increased by \$508,396 in FY25, compared to an increase of \$479,234 in FY24.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Carson City School District's basic financial statements. The District's basic financial statements consist of three components: 1) District-wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to the Financial Statements. The basic financial statements present two different views of the District through the use of district-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the District.

The first two statements in the basic financial statements are the **District-wide (sometimes referred to as Government-wide) Financial Statements**. They provide both short and long-term information about the District's financial status.

The next statements are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the District. These statements provide more detail than the district-wide statements. There are three parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the proprietary fund statements; and 3) the fiduciary fund statements.

The next section of the basic financial statements is the **Notes**. The notes to the financial statements explain in detail some of the data contained in those statements.

**Supplementary information** includes combining and individual fund statements and schedules, providing budget to actual and prior year comparisons. These schedules report compliance with budgetary constraints to enhance accountability at the fund, program, and function level. The supplementary

# CARSON CITY SCHOOL DISTRICT

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## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2025

information also includes required supplementary information (RSI), which includes information related to the District's obligation to provide pension and other post-employment benefits (OPEB) to its employees.

### **District-wide Financial Statements**

The District-wide financial statements are designed to provide the reader with a broad overview of the Carson City School District's finances, similar in format to a financial statement of a private-sector business.

The *Statement of Net Position* presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information showing how the District's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods. The District has no functions in the business-type category, which results in the entire statement representing governmental activities.

### **Fund Financial Statements**

The fund financial statements provide a more detailed look at the District's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the Nevada Revised Statutes (NRS) and the District's regulations. The District's funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds** – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. These funds focus on how assets can readily be converted into cash, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting* that provides a short-term spending focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the District's programs. The relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in reconciliations that are a part of the fund financial statements.

The focus of the governmental fund statements is on major funds. The District has 18 individual governmental funds of which the following are considered major funds:

- ◇ General Fund
- ◇ Special Education Fund

# CARSON CITY SCHOOL DISTRICT

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## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2025

- ◇ Federal Grants Fund
- ◇ Debt Service Fund
- ◇ Bond Issues Fund

These funds are disclosed separately in the governmental funds Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balances. The remaining 13 nonmajor governmental funds are combined into a single aggregated presentation in these statements. Individual fund data for each of these nonmajor funds is reported within the Combining and Individual Fund Statements and Schedules section of this report.

**Proprietary Funds** – Proprietary funds are comprised of enterprise funds and internal service funds. As previously discussed, the District has no business-type activities to be accounted for in enterprise funds. *Internal Service Funds* are an accounting device used to accumulate and allocate costs internally among the functions of the District. The District uses three internal service funds to account for its risk financing of employees' health care and unemployment compensation as well as the self-insurance of workers' compensation. Because internal service fund operations primarily benefit governmental funds, they are included in the governmental activities in the district-wide financial statements.

**Fiduciary Funds** - *Fiduciary Funds* account for resources held by the District in a trustee capacity for the benefit of others; as such, fiduciary funds are not included in the district-wide statements. Within this fund type, the District maintains a Private-Purpose Special Pay Plan Trust Fund which accounts for funds contributed for the benefit of retiring or terminating employees.

### Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the district-wide and fund financial statements.

### DISTRICT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as one useful indicator of a government's financial condition. The largest component of the District's net position reflects the District's investment in capital assets (e.g. land, buildings, and equipment), less any related outstanding debt that was issued to acquire those items. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities.

The table which follows provides a summary of the District's net position (deficit) for 2025 compared to 2024.

# CARSON CITY SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2025

<b>DISTRICT'S NET POSITION (DEFICIT)</b>				
	<u>2025</u>	<u>2024</u>	<u>Change</u>	
	<i>(In Millions)</i>			
<b>Assets</b>				
Current assets	\$ 71.1	\$ 75.9	\$ (4.8)	(6.31%)
Net capital assets	115.2	113.6	1.6	1.41%
Total Assets	<u>186.3</u>	<u>189.5</u>	<u>(3.2)</u>	<u>(1.68%)</u>
<b>Deferred Outflows of Resources</b>	<u>51.0</u>	<u>37.1</u>	<u>13.9</u>	<u>37.47%</u>
<b>Liabilities</b>				
Current liabilities	15.6	15.2	0.4	2.63%
Long-term liabilities	203.9	201.8	2.1	1.04%
Total Liabilities	<u>219.5</u>	<u>217.0</u>	<u>2.5</u>	<u>1.15%</u>
<b>Deferred Inflows of Resources</b>	<u>22.4</u>	<u>14.8</u>	<u>7.6</u>	<u>51.35%</u>
<b>Net Position</b>				
Net investment in capital assets	55.3	54.1	1.2	2.22%
Restricted	23.2	20.1	3.1	15.42%
Unrestricted	<u>(83.1)</u>	<u>(79.1)</u>	<u>(4.0)</u>	<u>(5.06%)</u>
Total Net Position (Deficit)	<u>\$ (4.6)</u>	<u>\$ (4.9)</u>	<u>\$ 0.3</u>	<u>6.12%</u>

The Governmental Accounting Standards Board (GASB) statements 75 and 68 (as amended by GASB 82) require the District to recognize a net pension and OPEB liability (net of related deferred inflows and outflows) of \$97.3 million. As discussed below, users of this financial statement may gain a clearer understanding of the District's actual financial condition by adding this amount to the reported net position.

GASB statements are national and apply to all governmental financial reports which are prepared in accordance with generally accepted accounting principles. Under the standards required by GASB 68 and GASB 75, the pension and OPEB liability equals the District's proportionate share of each plan's collective present value of estimated future pension and OPEB benefits attributable to active and inactive employees' past service, less plan assets available to pay benefits.

# CARSON CITY SCHOOL DISTRICT

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## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2025

GASB noted that the unfunded portion of the pension and OPEB benefit promise is a present obligation of the government – part of a bargained-for-benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the District is not responsible for certain key factors affecting the balance of this liability. In Nevada, the employee shares the obligation of funding pension benefits with the employer. Contribution rates are established by State statute. Nevada's Public Employees' Retirement Act requires an adjustment in the statutory contribution rates on July 1 of each odd-numbered year, based on the actuarially determined rates indicated in the actuarial valuation report for the immediately preceding year. There is no legal means to enforce the unfunded liability of the pension and OPEB systems against the public employer.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences, are satisfied through paid time-off or termination payments. There is no repayment schedule for the pension and OPEB liabilities. Changes in pension and OPEB, contribution rates, and return on investments affect the balance of the pension and OPEB liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with the required pension and OPEB payments, State statute does not assign or identify the responsible party for the unfunded portion. In accordance with GASB 68 and GASB 75, the District's statements prepared on an accrual basis of accounting including an annual pension and OPEB expense for its proportionate share of each plan's change in net pension liability and OPEB liability not accounted for as deferred inflows or outflows.

In order to further understand what makes up the changes in net position for the current year, the following table provides details of the District's activities for the current year and the immediately preceding year.

# CARSON CITY SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2025

<b>DISTRICT'S CHANGES IN NET POSITION</b>		
	<b>Governmental Activities</b>	
	<b>2025</b>	<b>2024</b>
	<i>(In Millions)</i>	
<b>Revenues</b>		
Program revenues:		
Charges for services	\$ 0.6	\$ 0.4
Operating grants and contributions	29.4	32.2
General revenues:		
Property taxes	9.4	8.7
Government service taxes	0.9	0.8
State aid not restricted to specific purposes	79.7	76.8
Other revenues	3.2	3.1
Total Revenues	<u>123.2</u>	<u>122.0</u>
<b>Expenses</b>		
Instruction	76.0	75.5
Support services	33.9	33.4
Nutrition services	4.5	4.5
Facilities acquisition/improvement	6.2	8.6
Interest on long-term debt	2.9	2.6
Total Expenses	<u>123.5</u>	<u>124.6</u>
<b>Change in Net Position (Deficit)</b>	<u>\$ (0.3)</u>	<u>\$ (2.6)</u>

### FINANCIAL ANALYSIS OF THE DISTRICT'S MAJOR FUNDS

Carson City School District uses fund accounting and budgetary integration to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds** - The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing the District's current funding requirements. Specifically, unassigned fund balance can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2025, the District's governmental funds reported a combined fund balance of \$55.7 million, compared to \$59.8 million in FY24.

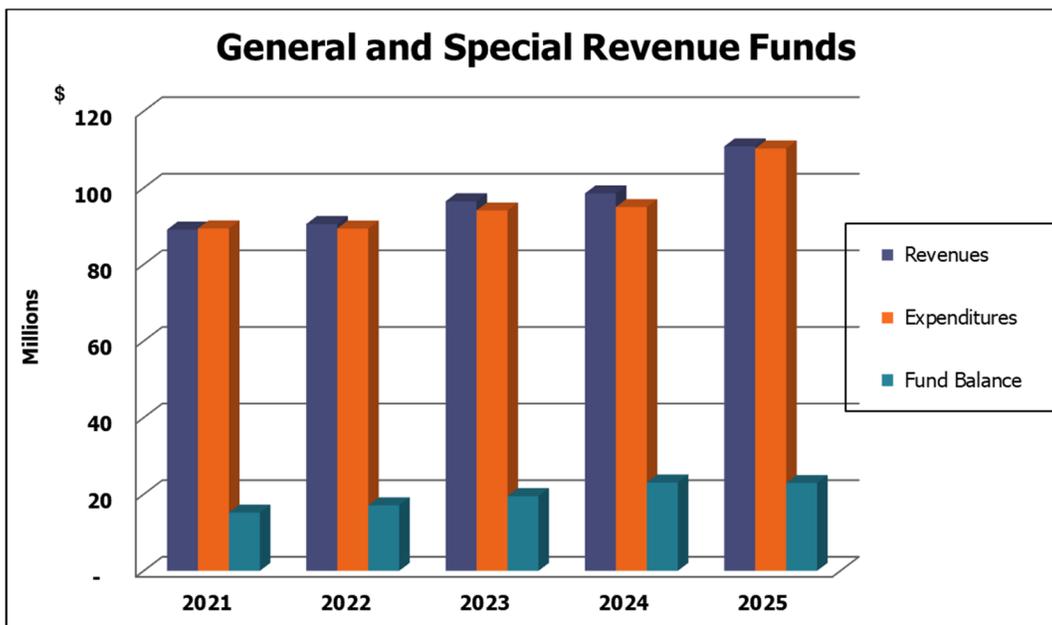
# CARSON CITY SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2025

Of the District's \$55.7 million fund balance in the governmental funds, approximately 75% or \$42.4 million is nonspendable, restricted or assigned fund balance, including \$21.7 million restricted in the Bond Issuer fund. Unassigned fund balance of \$13.6 million (24% of total fund balance) is available for spending at the District's discretion within the parameters of the fund and in accordance with the legally-adopted budget.

### *General and Special Revenue Funds*

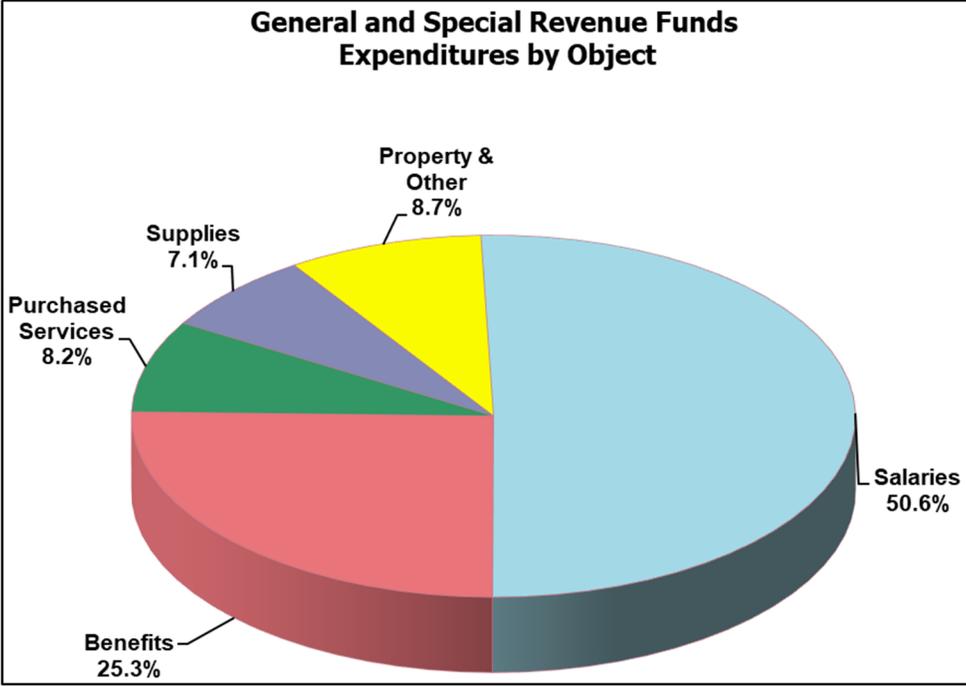
The General Fund, combined with the special revenue funds are often referred to as the District's "operating funds." This chart shows these funds' revenues, expenditures and fund balances for the current year and the previous four years:



The following chart depicts the expenditures, by object, for these funds. For the year ended June 30, 2025, salaries and benefits comprised approximately 76% of the total expenditures.

# CARSON CITY SCHOOL DISTRICT

## MANAGEMENT’S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2025



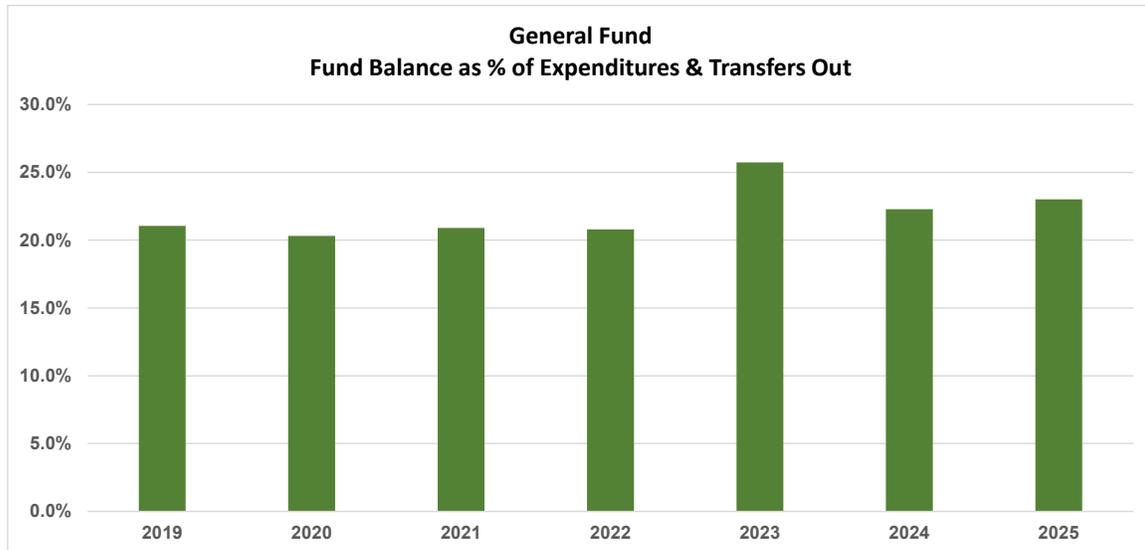
### General Fund

The District’s General Fund fund balance increased by \$508 thousand in FY25, compared to an increase of \$479 thousand in FY24.

The following chart below depicts the General Fund’s fund balance as a percentage of its expenditures and transfers to other funds for the past eight years. It shows that the District’s General Fund balance is consistently sufficient to cover future expenditures (assuming that future expenditures will resemble past expenditures). It also shows how long the District could operate if it had collected its last dollar of revenue (*where 1 month = 8.3%; 2 months = 16.6%; and 3 months = 25.0%.*) The District’s ratio remains healthy and highlights the District’s commitment to its fiscal health and financial stability.

# CARSON CITY SCHOOL DISTRICT

## MANAGEMENT’S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2025



### *Debt Service Fund*

The June 30, 2025 fund balance in the Debt Service Fund of \$9.7 million, combined with revenues budgeted for the 2025-26 year exceed the 2025-26 anticipated debt service requirements (principal and interest payments) of \$8.3 million on the District’s general obligation debt. Further, the fund is in compliance with the reserve requirements established by Nevada Revised Statutes (NRS) 350.020(5).

### *Bond Issues Fund*

This fund has unspent proceeds of 22.4 million from two recent School Improvement bond issues. These proceeds are restricted, primarily for rehabilitation projects as determined by the facilities Master Planning Committee.

## BUDGETARY HIGHLIGHTS

Nevada’s school districts are funded in large part based on student enrollment, as determined by a quarterly calculation of average daily enrollment (ADE). State statutes require all school districts to amend their General Fund budgets on or before January 1 of each school year, after the ADE is reported for the preceding quarter. This amended budget was approved by the Board of Trustees. During the year, the Director of Fiscal Services is authorized to transfer appropriations between accounts and funds, subject to the subsequent approval by the Board of Trustees.

The **Budget-to-Actual information** contained within these financial statements present the original and final budget and the variance between the final budget and the current year actual results. The overall

# CARSON CITY SCHOOL DISTRICT

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## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2025

variance between actual expenditures and the final budget of the General Fund is primarily the result of continued efforts by the District to operate efficiently in the face of challenging economic circumstances.

The Budget-to-Actual information for the Federal Grants Fund and for the Special Education Fund can be found in the accompanying basic financial statements. For all other funds, please refer to the appropriate schedule(s) found in the "Combining and Individual Fund Statements and Schedules" section of this report.

### DEBT ADMINISTRATION AND CAPITAL ASSETS

#### *Debt Administration*

As of June 30, 2025 and 2024, the District's debt was comprised of the following:

#### **Outstanding General Obligation Debt**

	<u>2025</u>	<u>2024</u>
	<i>(In Millions)</i>	
General Obligation Bonds *	<u>\$ 77.0</u>	<u>\$ 82.3</u>

\* Does not include unamortized bond premiums of \$5.4 million in 2025 and \$5.9 million in 2024.

Principal and interest payments on the combined General Obligation debt noted above for the 2025-26 fiscal year are scheduled to total \$8.3 million. All debt is serviced by the Debt Service Fund.

The liability for compensated absences changes annually due to changes in District personnel, policies, and collective bargaining agreements. The liability as of June 30, 2025 was \$2.5 million, which was virtually unchanged.

As previously mentioned, the District reports a net pension liability in its financial statements. Please refer to Note 9 in these financial statements for further explanation. As of June 30, 2025, this liability was \$114.4 million. The deferred outflows of resources was \$48.5 million, and the deferred inflows of resources was \$19.1 million. As of June 30, 2024 the District's pension liability was \$104.6 million, the deferred outflows of resources was \$34.2 million and the deferred inflows of resources was \$12.1 million.

The District also reports a liability for Other Post-Employment Benefits (OPEB) as discussed in Note 11. As of June 30, 2025, the District's OPEB liability was \$10.5 million, along with deferred outflows of \$1.5 million, and deferred inflows of \$3.4 million. As of June 30, 2024 the OPEB liability was \$12.3 million, along with deferred outflows of \$1.7 million and deferred inflows of \$2.7 million.

# CARSON CITY SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2025

The District is limited by state statutes as to the amount of general obligation debt it can have outstanding. The limit is equal to 15% of the District's total assessed property valuation, for a limit as of June 30, 2025 of \$333.2 million. As of June 30, 2025, the District's general obligation debt outstanding did not exceed its statutory limit; however, other factors may exist which limit the amount of additional debt that the District can issue.

Additional detail with respect to the District's debt can be found in Note 8 to these statements.

### *Capital Assets*

The District's capital assets as of June 30, 2025 and 2024 are as follows:

	<u>2025</u>	<u>2024</u>
	<i>(In Millions)</i>	
Land	\$ 0.4	\$ 0.4
Construction in progress	0.3	0.3
Buildings and improvements	104.1	102.7
Equipment and vehicles	10.3	10.2
	<u>\$ 115.1</u>	<u>\$ 113.6</u>

## ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

### *Funding and Enrollment*

Effective since 2021, the Pupil-Centered Funding Plan (PCFP) has replaced the Nevada Plan for funding local school districts. The PCFP combines state and local funds and makes adjustments to provide for a reasonably equal education opportunity for pupils. It is provided to each district on a per-pupil basis with considerations made for pupils with additional educational needs.

The weighted enrollment number (determined quarterly) is multiplied by the basic per-pupil support rate. The District's per-pupil support rate for FY26 was established at \$10,119. With estimated enrollment of 6,884, the estimated PCFP adjusted base funding is \$69.7 million. Additional weighted funding is estimated to be \$4.4 million; local special education funding, \$6.7 million, auxiliary funding, \$3.2 million, for a total estimated funding from the State Education Fund for FY26 of \$84.0 million.

### *Debt Service Fund*

Near the beginning of the FY23 fiscal year, Carson City School District was notified that the Carson City Municipality had discovered an overpayment to the District of Centrally Assessed Taxes that took place

# CARSON CITY SCHOOL DISTRICT

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## MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2025

between July 2015 and June 2022. The error resulted in an overpayment of \$1,017,871, split between the District's Debt Service Funds (\$370,919) and District Operating Fund (\$646,9512). The District is still in the process of rectifying the overpayment. The Debt Service portion has been paid back in full. The operating portion is more difficult due to the fact that the overpayment from the Municipality affected the amount of funding the District received from the State and that the time frame spans two different funding models (Nevada plan 2015-2021, PCFP Model 2021-2022). \$445,049 is still outstanding and District is working with the Municipality and Nevada Department of Education to come to a resolution.

### REQUESTS FOR INFORMATION

This report is designed to provide an overview of Carson City School District's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to Spencer Winward, Director of Fiscal Services, 1402 West King Street, Carson City, Nevada 89702 or via email at [swinward@carson.k12.nv.us](mailto:swinward@carson.k12.nv.us).

# CARSON CITY SCHOOL DISTRICT

## STATEMENT OF NET POSITION (DEFICIT) JUNE 30, 2025

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and investments	\$ 64,514,157
Receivables	6,211,676
Inventories	270,489
Prepaid expenses	171,235
Capital assets, not being depreciated	761,551
Capital assets, net of accumulated depreciation	114,402,865
Total Assets	<u>186,331,973</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred charge on refunding	963,600
Deferred outflows related to pensions and postemployment benefits	50,022,088
	<u>50,985,688</u>
Total Assets and Deferred Outflows	<u>237,317,661</u>
<b>LIABILITIES</b>	
Accounts payable	2,208,780
Accrued liabilities	7,230,250
Interest payable	243,805
Unearned revenues	43,139
Noncurrent liabilities:	
Due within one year	5,860,140
Due in more than one year	78,993,384
Obligation for other postemployment benefits	10,457,100
Net pension liability	114,417,199
Total Liabilities	<u>219,453,797</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows related to pensions and postemployment benefits	22,434,619
Total Liabilities and Deferred Inflows	<u>241,888,416</u>
<b>NET POSITION (DEFICIT)</b>	
Net investment in capital assets	55,344,506
Restricted for:	
Debt service	9,721,911
Capital projects	4,429,188
Employee benefits	5,986,442
Other educational purposes	3,024,199
Unrestricted	(83,077,001)
Total Net Position (Deficit)	<u>\$ (4,570,755)</u>

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

## STATEMENT OF ACTIVITIES YEAR ENDED JUNE 30, 2025

PROGRAMS/FUNCTIONS	EXPENSES	PROGRAM REVENUES		NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	GRANTS AND CONTRIBUTIONS	
<b>GOVERNMENTAL ACTIVITIES</b>				
Instruction	\$ (75,990,931)	\$ 18,509	\$ 18,382,671	\$ (57,589,751)
Support services	(33,885,926)	402,157	7,803,470	(25,680,299)
Facilities acquisition and construction	(6,233,017)	-	-	(6,233,017)
Nutrition services	(4,477,201)	201,773	3,176,108	(1,099,320)
Interest and other costs of long-term debt	(2,944,921)	-	-	(2,944,921)
Total School District	<u>\$ (123,531,996)</u>	<u>\$ 622,439</u>	<u>\$ 29,362,249</u>	<u>(93,547,308)</u>
<b>General Revenues:</b>				
Property taxes				\$ 9,419,131
Government service taxes				917,244
Earnings on investments				2,813,670
Other local sources				349,340
State aid, unrestricted				79,699,119
Total General Revenues				<u>93,198,504</u>
Change in Net Position				<u>(348,804)</u>
<b>NET POSITION (DEFICIT), July 1, 2024, original</b>				(4,990,789)
<b>Prior period adjustment</b>				768,838
<b>NET POSITION (DEFICIT), July 1, 2024, restated</b>				<u>(4,221,951)</u>
<b>NET POSITION (DEFICIT), June 30, 2025</b>				<u>\$ (4,570,755)</u>

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

GOVERNMENTAL FUNDS  
BALANCE SHEET  
JUNE 30, 2025

(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	GENERAL	FEDERAL	SPECIAL	DEBT	BOND	NON-MAJOR	TOTALS	
	FUND	GRANTS FUND	EDUCATION FUND	SERVICE FUND	ISSUES FUND	GOV'T FUNDS	GOVERNMENTAL FUNDS	
							2025	2024
<b>ASSETS</b>								
Cash and investments	\$ 19,470,288	\$ -	\$ 2,055,465	\$ 9,646,145	\$ 22,393,854	\$ 4,420,799	\$ 57,986,551	\$ 51,588,478
Receivables	329,390	2,213,433	273,689	97,877	110,455	3,146,861	6,171,705	15,419,591
Due from other funds	3,217,883	-	-	-	-	-	3,217,883	6,132,956
Inventories	221,323	-	-	-	-	49,166	270,489	230,277
Prepaid expenditures	69,782	38,303	276	57,000	-	5,874	171,235	1,153,911
<b>Total Assets</b>	<b>\$ 23,308,666</b>	<b>\$ 2,251,736</b>	<b>\$ 2,329,430</b>	<b>\$ 9,801,022</b>	<b>\$ 22,504,309</b>	<b>\$ 7,622,700</b>	<b>\$ 67,817,863</b>	<b>\$ 74,525,213</b>
<b>LIABILITIES</b>								
Accounts payable	\$ 524,793	\$ 298,882	\$ 180,190	\$ 79,111	\$ 783,884	\$ 337,220	\$ 2,204,080	1,185,045
Accrued liabilities	4,239,907	471,750	898,875	-	16,075	1,027,208	6,653,815	7,341,623
Due to other funds	-	1,481,104	-	-	-	1,736,779	3,217,883	6,132,956
Unearned revenues	-	-	-	-	-	43,139	43,139	25,562
<b>Total Liabilities</b>	<b>4,764,700</b>	<b>2,251,736</b>	<b>1,079,065</b>	<b>79,111</b>	<b>799,959</b>	<b>3,144,346</b>	<b>12,118,917</b>	<b>14,685,186</b>
<b>FUND BALANCES</b>								
Nonspendable	291,105	-	-	-	-	49,166	340,271	1,210,632
Restricted	-	-	1,250,365	9,721,911	21,704,350	4,429,188	37,105,814	40,437,594
Assigned	4,588,927	-	-	-	-	-	4,588,927	3,128,929
Unassigned	13,663,934	-	-	-	-	-	13,663,934	15,062,872
<b>Total Fund Balance</b>	<b>18,543,966</b>	<b>-</b>	<b>1,250,365</b>	<b>9,721,911</b>	<b>21,704,350</b>	<b>4,478,354</b>	<b>55,698,946</b>	<b>59,840,027</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 23,308,666</b>	<b>\$ 2,251,736</b>	<b>\$ 2,329,430</b>	<b>\$ 9,801,022</b>	<b>\$ 22,504,309</b>	<b>\$ 7,622,700</b>	<b>\$ 67,817,863</b>	<b>\$ 74,525,213</b>

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

## RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION (DEFICIT) JUNE 30, 2025

**Fund Balance - Governmental Funds** \$ 55,698,946

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:

Governmental capital assets	\$ 234,638,767	
Less accumulated depreciation	<u>(119,474,351)</u>	
		115,164,416

The net pension and OPEB liabilities are not due and payable in the current period; therefore, the liability and related deferrals are not reported in the governmental funds:

Deferred outflows - pensions	48,497,977	
Deferred inflows - pensions	(19,075,904)	
Net pension liability	(114,417,199)	
Deferred outflows - OPEB	1,524,111	
Deferred inflows - OPEB	(3,358,715)	
OPEB liability	<u>(10,457,100)</u>	
		(97,286,830)

Long-term liabilities, including bonds payable and the noncurrent liability for compensated absences, are not due and payable in the current period and therefore are not reported in the governmental funds:

Bonds payable	(77,019,000)	
Bond premium, net	(5,374,480)	
Deferred charges on refunding, net	963,600	
Compensated absences	<u>(2,460,044)</u>	
		(83,889,924)

The liability for interest on bonds is reported in the fund statements when due and as accrued in the Statement of Activities.

(243,805)

Internal service funds are used by management to charge the costs of certain activities to individual funds. Net positions of the internal service funds are reported with governmental activities.

5,986,442

**Net Position (Deficit) - Governmental Activities** \$ (4,570,755)

*See accompanying notes.*

# CARSON CITY SCHOOL DISTRICT

GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024)

	GENERAL FUND	FEDERAL GRANTS FUND	SPECIAL EDUCATION FUND	DEBT SERVICE FUND	BOND ISSUES FUND	NON-MAJOR GOV'T FUNDS	TOTAL GOVERNMENTAL FUNDS	
							2025	2024
<b>REVENUES</b>								
Local sources	\$ 1,287,943	\$ -	\$ -	\$ 10,025,744	\$ 1,470,423	\$ 3,116,827	\$ 15,900,937	\$ 14,792,320
State sources	79,699,119	-	5,186,052	-	-	10,093,354	94,978,525	91,770,425
Federal sources	101,116	8,639,366	-	-	-	3,561,750	12,302,232	15,532,520
Total Revenues	81,088,178	8,639,366	5,186,052	10,025,744	1,470,423	16,771,931	123,181,694	122,095,265
<b>EXPENDITURES</b>								
Regular programs	36,143,694	2,139,542	-	-	-	4,379,190	42,662,426	42,367,151
Special programs	5,185	2,008,936	13,753,971	-	-	499,031	16,267,123	15,553,109
Vocational programs	3,465,287	308,735	-	-	-	209,959	3,983,981	3,992,422
Adult Education programs	-	153,717	-	-	-	1,454,021	1,607,738	1,556,907
Extra and Cocurricular activities	872,696	-	-	-	-	1,536,509	2,409,205	2,211,427
Other Instructional programs	2,196,854	1,285,738	-	-	-	3,840,330	7,322,922	7,933,154
Community Services programs	102	47,124	-	-	-	51,086	98,312	124,514
Undistributed Expenditures:								
Student support	4,567,404	741,078	290	-	-	997,021	6,305,793	5,073,802
Instructional staff support	2,855,593	1,412,377	14,888	-	-	56,180	4,339,038	4,212,303
General administration	634,931	780	-	-	-	500	636,211	590,246
School administration	4,896,388	2,415	143,537	-	-	1,656	5,043,996	5,009,693
Central services	4,913,878	230,211	360	-	-	11,882	5,156,331	4,881,112
Operation and maintenance	8,513,337	73,648	-	-	-	-	8,586,985	9,670,298
Student transportation	2,382,929	1,243	-	-	-	-	2,384,172	2,284,162
Other support services	100,364	233,822	-	-	-	-	334,186	268,778
Nutrition services	106,260	-	-	-	-	4,274,974	4,381,234	4,525,758
Facilities acq and construction	-	-	-	-	7,357,451	651,426	8,008,877	7,518,461

Continued on next page.

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024)

	GENERAL	FEDERAL	SPECIAL	DEBT	BOND	NON-MAJOR	TOTAL	
	FUND	GRANTS	EDUCATION	SERVICE	ISSUES	GOV'T	GOVERNMENTAL FUNDS	
		FUND	FUND	FUND	FUND	FUNDS	2025	2024
Debt Service:								
Principal	\$ -	\$ -	\$ -	\$ 5,264,000	\$ -	\$ -	\$ 5,264,000	\$ 4,529,000
Interest	-	-	-	3,299,181	-	-	3,299,181	2,880,411
Other	-	-	-	1,400	-	-	1,400	-
Total Expenditures	71,654,902	8,639,366	13,913,046	8,564,581	7,357,451	17,963,765	128,093,111	125,182,708
Revenues Over (Under) Expenditures	9,433,276	-	(8,726,994)	1,461,163	(5,887,028)	(1,191,834)	(4,911,417)	(3,087,443)
<b>OTHER FINANCING SOURCES (USES)</b>								
Sale of capital assets	1,499	-	-	-	-	-	1,499	550
Proceeds from bond issuance	-	-	-	-	-	-	-	25,000,000
Bond premium	-	-	-	-	-	-	-	1,445,095
Transfers from other funds	-	-	8,370,377	-	-	556,001	8,926,378	8,721,034
Transfers (to) other funds	(8,926,379)	-	-	-	-	-	(8,926,379)	(8,721,034)
	(8,924,880)	-	8,370,377	-	-	556,001	1,498	26,445,645
Net Change in Fund Balances	508,396	-	(356,617)	1,461,163	(5,887,028)	(635,833)	(4,909,919)	23,358,202
<b>FUND BALANCES, July 1, as previously stated</b>	17,388,210	-	1,485,504	8,260,748	27,591,378	5,114,187	59,840,027	36,481,825
Correction of error	647,360	-	121,478	-	-	-	768,838	-
<b>FUND BALANCES, July 1, as restated</b>	18,035,570	-	1,606,982	8,260,748	27,591,378	5,114,187	60,608,865	36,481,825
<b>FUND BALANCES, June 30</b>	<b>\$ 18,543,966</b>	<b>\$ -</b>	<b>\$ 1,250,365</b>	<b>\$ 9,721,911</b>	<b>\$ 21,704,350</b>	<b>\$ 4,478,354</b>	<b>\$ 55,698,946</b>	<b>\$ 59,840,027</b>

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

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## RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES YEAR ENDED JUNE 30, 2025

<b>Net Change in Fund Balances - Total Governmental Funds</b>	\$ (4,909,919)
 Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives.	1,586,103
Issuance of new debt is a resource in the governmental fund, while the repayment of the principal consumes governmental resources. The net effect of these transactions is deferred and amortized in the Statement of Activities.	5,264,000
In the Statement of Activities, interest is accrued on outstanding debt, whereas in governmental funds, an interest expenditure is reported when due.	18,410
Discount or premium realized at the time of incurring debt are recognized as an expenditure and other financing source or use respectively in the governmental funds. These items are accrued and deferred in the Statement of Activities and amortized over the life of the new debt.	337,250
The change in the long-term portion of compensated absences is reported in the Statement of Activities. These do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	16,508
Change in pension expense related to deferred items.	(2,556,334)
The full cost of postemployment benefits to current employees earned during the current year and the amortization of the past cost is recognized as an expense in the Statement of Activities while only the current contributions are reported in the fund statements.	1,077,222
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net income (expense) of the internal service funds is reported with governmental activities.	<u>(1,182,044)</u>
<b>Change in Net Position (Deficit) of Governmental Activities</b>	<u><u>\$ (348,804)</u></u>

*See accompanying notes.*

# CARSON CITY SCHOOL DISTRICT

## GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
Local Sources:					
Transportation fees	\$ 60,000	\$ 60,000	\$ 8,905	\$ (51,095)	\$ 43,604
Earnings on investments	500,000	500,000	736,634	236,634	957,838
Income from pupil activities	80,000	80,000	100,908	20,908	80,293
Grant indirect cost recovery	275,000	275,000	198,715	(76,285)	168,920
Other	180,100	180,100	242,781	62,681	306,503
Total Local Sources	1,095,100	1,095,100	1,287,943	192,843	1,557,158
State Sources:					
Pupil-Centered Funding Plan	79,555,457	80,222,186	79,699,119	(523,067)	76,818,919
Federal Sources:					
Grants - Restricted	150,000	155,000	93,985	(61,015)	84,445
Grants - Unrestricted	5,000	-	629	629	13,668
E-Rate Funds	-	-	6,502	6,502	12,717
Total Federal Sources	155,000	155,000	101,116	(53,884)	110,830
Total Revenues	80,805,557	81,472,286	81,088,178	(384,108)	78,486,907
<b>EXPENDITURES</b>					
Regular Programs:					
Instruction:					
Salaries	23,419,918	22,452,509	22,450,151	2,358	22,551,753
Benefits	11,212,906	11,063,402	11,061,118	2,284	10,859,170
Purchased services	273,633	238,248	219,222	19,026	307,210
Supplies	1,033,991	2,347,849	2,141,910	205,939	960,394
Other	-	6,709	6,042	667	1,763
	35,940,448	36,108,717	35,878,443	230,274	34,680,290
Other Direct Support:					
Salaries	202,324	190,816	153,031	37,785	49,578
Benefits	102,393	83,111	74,963	8,148	23,839
Purchase Services	-	37,300	37,257	43	-
	304,717	311,227	265,251	45,976	73,417
Total Regular Programs	36,245,165	36,419,944	36,143,694	276,250	34,753,707
Special Programs:					
Instruction:					
Salaries	-	2,000	1,900	100	2,346
Benefits	-	100	34	66	1,087
Supplies	-	3,006	2,976	30	6,202
	-	5,106	4,910	196	9,635

Continued on next page.

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

## GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Special Programs (cont'd):					
Other Direct Support:					
Salaries	\$ -	\$ 100	\$ 100	\$ -	\$ 300
Benefits	-	100	2	98	5
Purchased services	-	200	173	27	-
	-	400	275	125	305
Total Special Programs	-	5,506	5,185	321	9,940
Vocational Programs:					
Instruction:					
Salaries	2,136,387	2,159,012	2,143,802	15,210	2,145,876
Benefits	1,090,147	1,084,623	1,083,172	1,451	1,050,918
Purchased services	-	2,600	2,510	90	2,431
Supplies	-	18,079	15,234	2,845	16,028
Other	-	2,000	1,760	240	-
	3,226,534	3,266,314	3,246,478	19,836	3,215,253
Other Direct Support:					
Salaries	147,489	166,225	149,098	17,127	104,823
Benefits	69,847	76,529	69,711	6,818	47,426
	217,336	242,754	218,809	23,945	152,249
Total Vocational Programs	3,443,870	3,509,068	3,465,287	43,781	3,367,502
Extra and Co-curricular Activities:					
Co-curricular Activities:					
Instruction:					
Salaries	112,200	73,300	73,264	36	65,197
Benefits	31,900	2,087	1,633	454	1,375
Purchased services	15,000	27,000	26,615	385	10,565
Supplies	15,000	15,750	2,351	13,399	5,273
Other	-	14,000	-	14,000	250
	174,100	132,137	103,863	28,274	82,660
Other Direct Support:					
Salaries	61,048	240,357	73,357	167,000	57,873
Benefits	29,813	97,405	34,222	63,183	26,361
	90,861	337,762	107,579	230,183	84,234
Total Co-curricular Activities	264,961	469,899	211,442	258,457	166,894

Continued on next page.

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

## GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Athletics:					
Instruction:					
Salaries	\$ 306,000	\$ 306,000	\$ 297,261	\$ 8,739	\$ 283,113
Benefits	15,178	15,178	14,655	523	13,167
Purchased services	110,963	45,163	40,696	4,467	94,250
Supplies	110,963	145,963	154,175	(8,212)	54,612
Property	-	8,000	7,507	493	-
Other	-	12,078	13,312	(1,234)	12,306
	<u>543,104</u>	<u>532,382</u>	<u>527,606</u>	<u>4,776</u>	<u>457,448</u>
Other Direct Support:					
Salaries	105,613	90,338	90,337	1	70,574
Benefits	28,464	30,852	27,323	3,529	24,995
Purchased services	-	16,000	15,988	12	76,543
	<u>134,077</u>	<u>137,190</u>	<u>133,648</u>	<u>3,542</u>	<u>172,112</u>
Total Athletics	<u>677,181</u>	<u>669,572</u>	<u>661,254</u>	<u>8,318</u>	<u>629,560</u>
Total Extra and Co-curricular	<u>942,142</u>	<u>1,139,471</u>	<u>872,696</u>	<u>266,775</u>	<u>796,454</u>
Other Instructional Programs:					
Instruction:					
Salaries	803,325	855,349	852,355	2,994	808,775
Benefits	403,055	413,202	412,968	234	387,527
Purchased services	375,000	71	-	71	2,199
Supplies	-	149,067	144,974	4,093	183,854
Other	-	-	-	-	1,465
	<u>1,581,380</u>	<u>1,417,689</u>	<u>1,410,297</u>	<u>7,392</u>	<u>1,383,820</u>
Other Direct Support:					
Salaries	327,949	493,539	487,167	6,372	215,095
Benefits	195,857	355,626	267,258	88,368	118,029
Purchased services	-	33,441	32,132	1,309	28,694
	<u>523,806</u>	<u>882,606</u>	<u>786,557</u>	<u>96,049</u>	<u>361,818</u>
Total Other Instructional	<u>2,105,186</u>	<u>2,300,295</u>	<u>2,196,854</u>	<u>103,441</u>	<u>1,745,638</u>
Community Service Programs:					
Salaries	45,320	2,320	100	2,220	44,800
Benefits	27,372	29,961	2	29,959	26,436
	<u>72,692</u>	<u>32,281</u>	<u>102</u>	<u>32,179</u>	<u>71,236</u>

Continued on next page.

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

## GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Undistributed Expenditures:					
Student Support:					
Salaries	\$ 3,042,397	\$ 3,043,329	\$ 3,022,661	\$ 20,668	\$ 2,762,762
Benefits	1,473,197	1,474,247	1,464,242	10,005	1,348,586
Purchased services	-	16,905	10,609	6,296	37,294
Supplies	-	90,493	69,452	21,041	48,800
Other	-	2,500	440	2,060	-
	<u>4,515,594</u>	<u>4,627,474</u>	<u>4,567,404</u>	<u>60,070</u>	<u>4,197,442</u>
Instructional Staff Support:					
Salaries	1,599,407	1,723,070	1,722,442	628	1,430,627
Benefits	687,351	680,954	680,288	666	578,373
Purchased services	452,390	83,997	83,351	646	107,126
Supplies	-	332,522	321,005	11,517	221,144
Other	25,000	48,732	48,507	225	46,730
	<u>2,764,148</u>	<u>2,869,275</u>	<u>2,855,593</u>	<u>13,682</u>	<u>2,384,000</u>
General Administration:					
Salaries	292,135	294,135	293,907	228	287,382
Benefits	114,393	119,689	119,405	284	117,114
Purchased services	39,650	155,721	153,027	2,694	120,018
Supplies	156,985	47,125	35,863	11,262	34,137
Other	17,500	68,584	32,729	35,855	23,415
	<u>620,663</u>	<u>685,254</u>	<u>634,931</u>	<u>50,323</u>	<u>582,066</u>
School Administration:					
Salaries	3,196,787	3,240,492	3,238,289	2,203	3,235,272
Benefits	1,580,243	1,560,043	1,559,464	579	1,518,580
Purchased services	-	43,090	39,541	3,549	39,590
Supplies	207,558	100,138	37,319	62,819	55,498
Property	-	-	-	-	9,424
Other	75,000	165,083	21,775	143,308	2,166
	<u>5,059,588</u>	<u>5,108,846</u>	<u>4,896,388</u>	<u>212,458</u>	<u>4,860,530</u>
Central Services:					
Salaries	2,503,295	2,450,647	2,402,993	47,654	2,337,266
Benefits	1,216,333	1,183,506	1,170,410	13,096	1,146,211
Purchased services	513,325	755,846	608,667	147,179	531,595
Supplies	598,395	782,604	686,621	95,983	717,495
Property	-	37,000	37,000	-	8,044
Other	43,750	75,779	8,187	67,592	22,469
	<u>4,875,098</u>	<u>5,285,382</u>	<u>4,913,878</u>	<u>371,504</u>	<u>4,763,080</u>

Continued on next page.

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>Operation and Maintenance:</b>					
Salaries	\$ 3,154,447	\$ 2,838,801	\$ 2,832,915	\$ 5,886	\$ 2,941,495
Benefits	1,765,451	1,629,568	1,628,361	1,207	1,669,314
Purchased services	1,664,147	2,940,433	2,819,620	120,813	3,328,085
Supplies	3,031,500	1,220,986	1,211,246	9,740	1,385,565
Property	-	12,000	11,499	501	27,555
Other	30,000	21,000	9,696	11,304	14,374
	<u>9,645,545</u>	<u>8,662,788</u>	<u>8,513,337</u>	<u>149,451</u>	<u>9,366,388</u>
<b>Student Transportation:</b>					
Salaries	990,153	968,961	968,917	44	968,652
Benefits	653,557	569,420	567,559	1,861	566,697
Purchased services	250,000	196,636	79,804	116,832	89,512
Supplies	205,000	532,053	465,918	66,135	498,286
Property	450,000	467,500	300,381	167,119	159,904
Other	10,000	50,500	350	50,150	1,029
	<u>2,558,710</u>	<u>2,785,070</u>	<u>2,382,929</u>	<u>402,141</u>	<u>2,284,080</u>
<b>Other Support:</b>					
Other	-	68,000	68,000	-	-
Pass-through to others	-	32,364	32,364	-	-
	<u>-</u>	<u>100,364</u>	<u>100,364</u>	<u>-</u>	<u>-</u>
<b>Nutrition Services:</b>					
Salaries	69,580	70,580	70,080	500	69,890
Benefits	35,891	35,539	35,530	9	35,056
Other	-	650	650	-	180
	<u>105,471</u>	<u>106,769</u>	<u>106,260</u>	<u>509</u>	<u>105,126</u>
Total Undistributed Expenditures	<u>30,144,817</u>	<u>30,231,222</u>	<u>28,971,084</u>	<u>1,260,138</u>	<u>28,542,712</u>
Contingency	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>
Total Expenditures	<u>73,953,872</u>	<u>74,637,787</u>	<u>71,654,902</u>	<u>2,982,885</u>	<u>69,287,189</u>
Revenues Over Expenditures	<u>6,851,685</u>	<u>6,834,499</u>	<u>9,433,276</u>	<u>2,598,777</u>	<u>9,199,718</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of capital assets	5,000	5,000	1,499	(3,501)	550
Transfers (to) other funds	(9,018,670)	(9,019,012)	(8,926,379)	92,633	(8,721,034)
	<u>(9,013,670)</u>	<u>(9,014,012)</u>	<u>(8,924,880)</u>	<u>89,132</u>	<u>(8,720,484)</u>
Net Change in Fund Balance	<u>(2,161,985)</u>	<u>(2,179,513)</u>	<u>508,396</u>	<u>2,687,909</u>	<u>479,234</u>

Continued on next page.

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

*(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)*

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>FUND BALANCE, July 1, as previously stated</b>	\$ 12,413,073	\$ 17,388,210	\$ 17,388,210	\$ -	\$ 16,908,976
Correction of error	-	-	647,360	647,360	-
<b>FUND BALANCE, July 1, as restated</b>	<u>12,413,073</u>	<u>17,388,210</u>	<u>18,035,570</u>	<u>647,360</u>	<u>16,908,976</u>
<b>FUND BALANCE, June 30</b>	<u>\$ 10,251,088</u>	<u>\$ 15,208,697</u>	<u>\$ 18,543,966</u>	<u>\$ 3,335,269</u>	<u>\$ 17,388,210</u>

*See accompanying notes.*

# CARSON CITY SCHOOL DISTRICT

## FEDERAL GRANTS FUND - SPECIAL REVENUE FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
Federal Sources - grants	\$ 8,136,326	\$ 9,581,894	\$ 8,639,366	\$ (942,528)	\$ 10,736,027
<b>EXPENDITURES</b>					
Regular Programs:					
Instruction:					
Salaries	48,732	179,898	179,794	104	2,102,425
Benefits	29,823	59,521	59,317	204	103,004
Purchased services	50,000	405,066	405,066	-	151,075
Supplies	1,200,000	1,432,351	1,430,258	2,093	966,975
Property	-	52,958	52,958	-	-
Other	200,000	-	-	-	-
	<u>1,528,555</u>	<u>2,129,794</u>	<u>2,127,393</u>	<u>2,401</u>	<u>3,323,479</u>
Other Direct Support:					
Salaries	33,243	4,194	4,194	-	180,012
Benefits	16,293	2,038	2,038	-	90,398
Purchased services	35,000	1,890	1,890	-	38,326
Supplies	100,000	4,027	4,027	-	-
	<u>184,536</u>	<u>12,149</u>	<u>12,149</u>	<u>-</u>	<u>308,736</u>
Total Regular Programs	<u>1,713,091</u>	<u>2,141,943</u>	<u>2,139,542</u>	<u>2,401</u>	<u>3,632,215</u>
Special Programs:					
Instruction:					
Salaries	906,503	1,014,731	914,125	100,606	637,193
Benefits	653,423	678,377	626,102	52,275	410,919
Purchased services	380,978	-	-	-	-
Supplies	-	44,724	24,018	20,706	39,103
	<u>1,940,904</u>	<u>1,737,832</u>	<u>1,564,245</u>	<u>173,587</u>	<u>1,087,215</u>
Other Direct Support:					
Salaries	119,832	147,696	133,074	14,622	151,045
Benefits	59,767	67,049	47,932	19,117	82,972
Purchased services	44,437	662,166	171,053	491,113	557,712
Supplies	100,000	175,766	85,632	90,134	114,464
Other	-	7,000	7,000	-	7,000
	<u>324,036</u>	<u>1,059,677</u>	<u>444,691</u>	<u>614,986</u>	<u>913,193</u>
Total Special Programs	<u>2,264,940</u>	<u>2,797,509</u>	<u>2,008,936</u>	<u>788,573</u>	<u>2,000,408</u>

Continued on next page.

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

## FEDERAL GRANTS FUND - SPECIAL REVENUE FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Vocational Programs:					
Instruction:					
Salaries	\$ 41,403	\$ 6,884	\$ 6,817	\$ 67	\$ 40,862
Benefits	20,313	3,522	3,322	200	19,731
Purchased services	10,000	2,702	2,702	-	6,754
Supplies	5,950	100,235	95,591	4,644	34,057
Property	5,000	62,817	61,517	1,300	-
Other	-	22,887	22,197	690	13,880
	<u>82,666</u>	<u>199,047</u>	<u>192,146</u>	<u>6,901</u>	<u>115,284</u>
Other Direct Support:					
Salaries	78,568	71,240	67,264	3,976	121,420
Benefits	44,321	37,453	37,374	79	62,293
Purchased services	68,315	10,091	10,091	-	5,672
Supplies	670	813	-	813	-
Other	-	4,050	1,860	2,190	2,355
	<u>191,874</u>	<u>123,647</u>	<u>116,589</u>	<u>7,058</u>	<u>191,740</u>
Total Vocational Programs	<u>274,540</u>	<u>322,694</u>	<u>308,735</u>	<u>13,959</u>	<u>307,024</u>
Other Instructional Programs:					
Instruction:					
Salaries	25,217	112,629	112,629	-	131,623
Benefits	20,263	8,349	8,349	-	21,964
Purchased services	10,000	10,000	10,000	-	-
Supplies	5,000	38,472	38,472	-	23,636
Property	4,000	-	-	-	-
Other	500	-	-	-	20,000
	<u>64,980</u>	<u>169,450</u>	<u>169,450</u>	<u>-</u>	<u>197,223</u>
Other Direct Support:					
Salaries	757,762	683,842	683,841	1	895,961
Benefits	364,622	330,350	330,337	13	415,866
Purchased services	-	97,420	97,245	175	69,030
Supplies	-	4,872	4,865	7	38,405
	<u>1,122,384</u>	<u>1,116,484</u>	<u>1,116,288</u>	<u>196</u>	<u>1,419,262</u>
Total Other Instructional	<u>1,187,364</u>	<u>1,285,934</u>	<u>1,285,738</u>	<u>196</u>	<u>1,616,485</u>

Continued on next page.

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

## FEDERAL GRANTS FUND - SPECIAL REVENUE FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Adult/Continuing Education Programs:					
Salaries	\$ 87,893	\$ 93,416	\$ 88,983	\$ 4,433	\$ 88,239
Benefits	43,801	45,771	42,671	3,100	41,466
Purchased services	-	8,122	1,570	6,552	1,378
Supplies	-	45,266	20,493	24,773	38,630
	<u>131,694</u>	<u>192,575</u>	<u>153,717</u>	<u>38,858</u>	<u>169,713</u>
Community Service Programs:					
Salaries	30,706	-	-	-	30,886
Benefits	23,303	-	-	-	22,306
	<u>54,009</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,192</u>
Undistributed Expenditures:					
Student Support:					
Salaries	173,502	258,911	254,914	3,997	350,937
Benefits	95,037	128,193	127,488	705	186,792
Purchased services	300,000	93,360	78,037	15,323	53,312
Supplies	5,000	282,403	276,139	6,264	102,437
Other	-	4,500	4,500	-	10,261
	<u>573,539</u>	<u>767,367</u>	<u>741,078</u>	<u>26,289</u>	<u>703,739</u>
Instructional Staff Support:					
Salaries	804,591	830,419	820,908	9,511	1,007,609
Benefits	400,249	354,353	350,950	3,403	455,934
Purchased services	250,000	177,559	161,401	16,158	200,539
Supplies	130,000	80,191	79,118	1,073	28,592
Other	200	-	-	-	-
	<u>1,585,040</u>	<u>1,442,522</u>	<u>1,412,377</u>	<u>30,145</u>	<u>1,692,674</u>
General Administration:					
Purchased services	-	1,410	-	1,410	4,685
Supplies	-	4,427	780	3,647	1,819
	<u>-</u>	<u>5,837</u>	<u>780</u>	<u>5,057</u>	<u>6,504</u>
School Administration:					
Purchased services	-	2,415	2,415	-	5,426
Supplies	-	-	-	-	2,326
	<u>-</u>	<u>2,415</u>	<u>2,415</u>	<u>-</u>	<u>7,752</u>

Continued on next page.

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

## FEDERAL GRANTS FUND - SPECIAL REVENUE FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Central Services:					
Salaries	\$ 4,150	\$ 112,259	\$ 112,259	\$ -	\$ 56,461
Benefits	2,724	58,212	58,212	-	31,422
Purchased services	-	7,623	7,623	-	5,762
Supplies	-	52,117	52,117	-	20,770
	<u>6,874</u>	<u>230,211</u>	<u>230,211</u>	<u>-</u>	<u>114,415</u>
Operation and Maintenance:					
Salaries	-	30,147	30,147	-	26,936
Benefits	-	21,342	21,342	-	18,982
Purchased Services	145,465	11,105	11,105	-	102,178
Supplies	-	11,054	11,054	-	14,950
	<u>145,465</u>	<u>73,648</u>	<u>73,648</u>	<u>-</u>	<u>163,046</u>
Student Transportation:					
Purchased services	<u>150,000</u>	<u>1,243</u>	<u>1,243</u>	<u>-</u>	<u>82</u>
Other Support:					
Other - indirect costs	-	228,664	198,712	29,952	168,920
Other - pass-through	-	41,903	35,110	6,793	-
	<u>-</u>	<u>270,567</u>	<u>233,822</u>	<u>36,745</u>	<u>168,920</u>
Community Services:					
Salaries	28,386	20,200	19,930	270	41,398
Benefits	21,384	993	961	32	21,220
Purchased services	-	437	437	-	398
Supplies	-	25,799	25,796	3	36,842
	<u>49,770</u>	<u>47,429</u>	<u>47,124</u>	<u>305</u>	<u>99,858</u>
Total Undistributed Expenditures	<u>2,510,688</u>	<u>2,841,239</u>	<u>2,742,698</u>	<u>98,541</u>	<u>2,956,990</u>
Total Expenditures	<u>8,136,326</u>	<u>9,581,894</u>	<u>8,639,366</u>	<u>942,528</u>	<u>10,736,027</u>
Net Change in Fund Balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

SPECIAL EDUCATION FUND - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
State Sources:					
State appropriation	\$ 5,315,000	\$ 5,315,000	\$ 5,186,052	\$ (128,948)	\$ 5,125,003
<b>EXPENDITURES</b>					
Special Programs:					
Instruction:					
Salaries	5,046,409	5,018,189	5,017,639	550	4,974,572
Benefits	2,775,980	2,717,047	2,716,651	396	2,721,207
Purchased services	10,000	3,964	3,868	96	1,782
Supplies	30,000	800	785	15	8,921
	<u>7,862,389</u>	<u>7,740,000</u>	<u>7,738,943</u>	<u>1,057</u>	<u>7,706,482</u>
Other Direct Support:					
Salaries	1,644,281	1,786,581	1,775,193	11,388	1,518,041
Benefits	798,806	839,256	823,286	15,970	727,952
Purchased services	2,190,000	2,725,676	2,326,252	399,424	2,136,671
Supplies	25,000	80,774	58,268	22,506	140,156
	<u>4,658,087</u>	<u>5,432,287</u>	<u>4,982,999</u>	<u>449,288</u>	<u>4,522,820</u>
Student Transportation:					
Salaries	595,304	600,871	600,654	217	564,683
Benefits	426,108	438,360	431,375	6,985	390,298
Property	-	462,227	-	462,227	-
	<u>1,021,412</u>	<u>1,501,458</u>	<u>1,032,029</u>	<u>469,429</u>	<u>954,981</u>
Total Special Programs	<u>13,541,888</u>	<u>14,673,745</u>	<u>13,753,971</u>	<u>919,774</u>	<u>13,184,283</u>
Undistributed Expenditures:					
Student Support:					
Salaries	-	850	88	762	76,912
Benefits	-	17,598	2	17,596	37,577
Supplies	-	200	200	-	200
	<u>-</u>	<u>18,648</u>	<u>290</u>	<u>18,358</u>	<u>114,689</u>
Instructional Staff Support:					
Salaries	-	15,000	13,801	1,199	10,731
Benefits	-	2,000	1,087	913	551
Purchased Services	-	-	-	-	108
	<u>-</u>	<u>17,000</u>	<u>14,888</u>	<u>2,112</u>	<u>11,390</u>

Continued on next page.

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

SPECIAL EDUCATION FUND - SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025  
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
School Administration:					
Salaries	\$ 97,620	\$ 101,000	\$ 97,850	\$ 3,150	\$ 93,422
Benefits	45,865	48,000	45,687	2,313	43,620
Purchased Services	-	-	-	-	559
	<u>143,485</u>	<u>149,000</u>	<u>143,537</u>	<u>5,463</u>	<u>137,601</u>
Central Services:					
Purchased Services	-	360	360	-	360
Total Undistributed Expenditures	<u>143,485</u>	<u>185,008</u>	<u>159,075</u>	<u>25,933</u>	<u>264,040</u>
Total Expenditures	<u>13,685,373</u>	<u>14,858,753</u>	<u>13,913,046</u>	<u>945,707</u>	<u>13,448,323</u>
Revenues Over (Under) Expenditures	<u>(8,370,373)</u>	<u>(9,543,753)</u>	<u>(8,726,994)</u>	<u>816,759</u>	<u>(8,323,320)</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	<u>8,370,377</u>	<u>8,370,377</u>	<u>8,370,377</u>	<u>-</u>	<u>8,323,320</u>
Net Change in Fund Balance	<u>4</u>	<u>(1,173,376)</u>	<u>(356,617)</u>	<u>816,759</u>	<u>-</u>
<b>FUND BALANCE, July 1, as previously stated</b>	<u>2,935</u>	<u>1,485,504</u>	<u>1,485,504</u>	<u>-</u>	<u>1,485,504</u>
Correction of error	<u>-</u>	<u>-</u>	<u>121,478</u>	<u>121,478</u>	<u>-</u>
<b>FUND BALANCE, July 1, as restated</b>	<u>2,935</u>	<u>1,485,504</u>	<u>1,606,982</u>	<u>121,478</u>	<u>1,485,504</u>
<b>FUND BALANCE, June 30</b>	<u>\$ 2,939</u>	<u>\$ 312,128</u>	<u>\$ 1,250,365</u>	<u>\$ 938,237</u>	<u>\$ 1,485,504</u>

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

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## PROPRIETARY FUNDS STATEMENT OF NET POSITION

JUNE 30, 2025

(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	<b>GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS</b>	
	<b>2025</b>	<b>2024</b>
<b>ASSETS</b>		
Cash and investments	\$ 6,527,606	\$ 7,504,051
Accounts receivable	39,971	14,961
Prepaid expenses	-	42,712
Total Assets	<u>6,567,577</u>	<u>7,561,724</u>
<b>LIABILITIES</b>		
Accounts payable	4,700	16,976
Accrued liabilities	576,435	376,262
Total Liabilities	<u>581,135</u>	<u>393,238</u>
<b>NET POSITION</b>		
Restricted	<u>\$ 5,986,442</u>	<u>\$ 7,168,486</u>

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

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PROPRIETARY FUNDS  
STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN NET POSITION  
YEAR ENDED JUNE 30, 2025  
*(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024)*

	<b>GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS</b>	
	<b>2025</b>	<b>2024</b>
<b>OPERATING REVENUES</b>		
Charges for services	\$ 1,267,457	\$ 1,190,417
Other	-	14,959
	<u>1,267,457</u>	<u>1,205,376</u>
 <b>OPERATING EXPENSES</b>		
Salaries	55,305	61,161
Benefits	1,458,227	1,415,022
Purchased services	935,969	403,696
	<u>2,449,501</u>	<u>1,879,879</u>
 Change in Net Position	(1,182,044)	(674,503)
 <b>NET POSITION, July 1</b>	<u>7,168,486</u>	<u>7,842,989</u>
 <b>NET POSITION, June 30</b>	<u><u>\$ 5,986,442</u></u>	<u><u>\$ 7,168,486</u></u>

*See accompanying notes.*

# CARSON CITY SCHOOL DISTRICT

## PROPRIETARY FUNDS STATEMENT OF CASH FLOWS YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024)

	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS	
	2025	2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received for services	\$ 1,242,447	\$ 1,197,856
Cash paid for salaries and benefits	(91,656)	(81,484)
Cash paid for claims and related	(2,127,236)	(1,778,949)
Net cash provided (used) by operating activities	(976,445)	(662,577)
Net Increase (Decrease) in Cash	(976,445)	(662,577)
<b>CASH AND INVESTMENTS, July 1</b>	7,504,051	8,166,628
<b>CASH AND INVESTMENTS, June 30</b>	\$ 6,527,606	\$ 7,504,051
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATIONS</b>		
Operating income (loss)	\$ (1,182,044)	\$ (674,503)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operations:		
Change in assets and liabilities:		
Accounts receivable	(25,010)	(7,520)
Prepaid expenses	42,712	(42,712)
Accounts payable	(12,276)	(314,103)
Accrued expenses	200,173	376,261
Total Adjustments	205,599	11,926
Net cash provided (used) by operations	\$ (976,445)	\$ (662,577)

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

FIDUCIARY FUNDS  
STATEMENT OF FIDUCIARY NET POSITION  
JUNE 30, 2025  
*(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)*

	PRIVATE PURPOSE TRUST FUND SPECIAL PAY PLAN	TOTALS FIDUCIARY FUNDS	
		2025	2024
<b>ASSETS</b>			
Cash and investments	\$ 595,248	\$ 595,248	\$ 577,934
<b>LIABILITIES</b>			
Held for compensated absences	595,248	595,248	577,934
Total Liabilities	595,248	595,248	577,934
<b>NET POSITION</b>			
Unrestricted	\$ -	\$ -	\$ -

*See accompanying notes.*

# CARSON CITY SCHOOL DISTRICT

**FIDUCIARY FUNDS**  
**PRIVATE PURPOSE TRUST FUND / SPECIAL PAY PLAN**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**YEAR ENDED JUNE 30, 2025**  
*(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)*

	<b>2025</b>	<b>2024</b>
<b>ADDITIONS</b>		
Earnings on investments	\$ 17,314	\$ 17,956
<b>DEDUCTIONS</b>		
Benefits	-	274,771
Change in compensated absences benefits	17,314	(256,815)
Total Deductions	17,314	17,956
Change in Net Position	-	-
<b>NET POSITION, July 1,</b>	-	-
<b>NET POSITION, June 30,</b>	\$ -	\$ -

*See accompanying notes.*

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Carson City School District, Carson City, Nevada (District) have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the authoritative standard-setting body for governmental accounting and financial reporting.

The following is a summary of the District's significant accounting policies consistently applied in the preparation of the accompanying financial statements.

#### **Reporting Entity**

The District is organized under terms of legislation enacted in 1956 creating countywide school districts. The governing Board of Trustees consists of seven members elected by district voters for four-year terms and has authority to adopt and administer budgets. As required by GAAP, the accompanying financial statements include the accounts of all District operations. The District is not financially accountable for any other entity.

#### **Basic Financial Statements – District-Wide Statements**

The basic financial statements include both district-wide (based on the District as a whole) and fund financial statements. The district-wide financial statements (the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct cost and program revenues reported for the various functions concerned.

In the district-wide Statement of Net Position, the governmental activities column is presented on a consolidated basis and is reflected on a full accrual, economic resource basis that recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position is reported in three parts: net investment in capital assets, restricted net position, and unrestricted net position. The District first utilizes restricted resources to finance qualifying activities then unrestricted resources, as they are needed. Within unrestricted resources, the District first utilizes committed resources, then assigned resources, then unassigned resources as they are needed.

The district-wide Statement of Activities reports both the gross and net cost of each of the District's functions. The functions are also supported by general government revenues (ad valorem taxes, school support taxes, distributive school funds, government services tax and interest income not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues and operating grants. Program revenues include operating grants and contributions and investment earnings legally restricted to support a specific program. Program revenue must be directly associated with the program/function. Operating grants include operating-specific and discretionary grants. The net costs (by program/function) are normally covered by general revenue.

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

### **Basic Financial Statements – Fund Financial Statements**

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. District resources are allocated to and accounted for in the individual funds based upon the purposes for which they are intended and the means by which spending activities are controlled. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds.

The emphasis of the fund financial statements is on the major funds in the governmental type activity category. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise categories combined) for the determination of major funds. District management may electively add funds as major funds, when it is determined the funds have specific community or management focus. Major individual governmental funds are reported as separate columns in the fund financial statements.

The focus of the governmental funds' measurement in the fund statements is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income.

The focus for proprietary fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

The District's internal service funds are presented in the proprietary fund financial statements. Because the principal users of the internal services are the District's governmental activities, the financial statements of the internal service funds are consolidated into the governmental column when presented in the district-wide financial statements. To the extent possible, the costs of these services are reported in the appropriate functional activity.

The District's fiduciary funds are presented in the fiduciary fund financial statements by type. Since, by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the District, these funds are not incorporated into the district-wide statements.

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

The District reports the following **major governmental funds**:

### *General Fund*

The General Fund is the general operating fund of the District and accounts for all revenues and expenditures of the District not encompassed within other funds. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures and the capital improvement costs that are not paid through other funds are paid from the General Fund.

### *Federal Grants Fund*

The Federal Grants Fund accounts for transactions of the District relating to federal funded grant programs and/or assistance.

### *Special Education Fund*

The Special Education Fund accounts for transactions of the District relating to educational services provided to children with special needs supported by federal, state and local sources.

### *Debt Service Fund*

The Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt, and other debt of governmental activities.

### *Bonds Issues Fund*

The Bond Issues Fund accounts for bond proceeds which are to be used for the acquisition or construction of major capital facilities or major improvements to the District's existing facilities.

The District reports the following **nonmajor governmental funds**:

Adult Education Fund	State Grants Fund
Adult Education Correctional Fund	Student Activities Fund
Nutrition Services Fund	Medicaid Program Fund
Gifts and Donations Fund	Local Grants Fund
Summer School Programs Fund	Capital Projects Fund
PCFP Special Revenue Funds (3)	

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

Additionally, the District reports the following fund types:

**Internal service funds** are used to account for the financing of services provided by one department to other departments of the District on a cost-reimbursement basis.

Unemployment Insurance Fund  
Workers' Compensation Insurance Fund  
Health Insurance Fund

The **Private-Purpose Special Pay Plan Trust Fund** accounts for funds contributed to the District's Special Pay Plan arrangement under which principal and income benefit employees retiring or terminating with compensation due in connection with unused personal leave, sick leave, or other separation payments.

### **Measurement Focus**

#### *District-Wide Financial Statements*

The district-wide statements, as well as the proprietary and fiduciary fund financial statements, are prepared using the economic resources measurement focus.

All assets and liabilities associated with the operation of the District are included on the Statement of Net Position. The Statement of Activities presents increases (revenues) and decreases (expenses) in total net position.

#### *Fund Financial Statements*

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the Balance Sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the district-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the district-wide financial statements and the governmental funds financial statements.

### **Basis of Accounting**

The basis of accounting determines when transactions are recorded in the financial records and reported in the financial statements. The district-wide; proprietary fund; and fiduciary fund financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences between the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows, and in the presentation of expenses versus expenditures.

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

### *Revenues*

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available generally means expected to be received within 60 days of the fiscal year-end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include taxes, grants, entitlements and donations for which the revenue is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. Property taxes are recognized as revenues in the year for which they are levied. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are deemed both measurable and available at fiscal year-end: investment earnings, grants and entitlements.

### *Deferred Inflows/Outflows of Resources*

In addition to assets, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred *outflows* of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until then.

In addition to liabilities, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred *inflows* of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then. The District has only one item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds Balance Sheet. The governmental funds report unavailable revenues from property taxes, if any. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

### *Expenses/Expenditures*

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds. Debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

### **Budgets and Budgetary Accounting**

The District adheres to the *Local Government Budget and Finance Act* incorporated within the statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data which is reflected in these financial statements:

1. Prior to April 15, the Superintendent of Schools submits to the Board of Trustees, and to both the State of Nevada Department of Taxation and Department of Education, a tentative budget for the fiscal year beginning the following July 1. This is in accordance with Nevada Revised Statutes. The tentative budget includes proposed expenditures and the means of financing them.
2. On or before the third Monday in May, and with proper public notice, a public hearing is held to obtain taxpayer comments.
3. On or before June 8, the budget is legally adopted by a majority vote of the Board of Trustees.
4. On or before the following January 1, the Board of Trustees adopts an amended final budget to reflect any adjustments necessary as a result of the complete count of students.
5. The Board of Trustees may augment the appropriations by a majority vote of the Board. Prior public notice must be filed in any fund receiving ad valorem taxes.
6. The Director of Fiscal Services is authorized to transfer appropriations between and within accounts, departments and funds if amounts do not exceed the approved budget, subject to subsequent approval by the Board of Trustees.
7. In any year in which the State Legislature, by law, increases or decreases the revenues or expenditures of the District, and the increase or decrease was not included or anticipated in the final budget as adopted, the District may file an amended budget which incorporates those increases or decreases with the State of Nevada Department of Taxation and Department of Education.
8. Budgeted appropriations may not be exceeded by actual expenditures of the various functions in the budgeted governmental funds. The sum of operating and non-operating expenses in the proprietary funds also may not exceed appropriations.
9. Formal budgetary integration is employed as a management control device for the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Funds, and

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

the Internal Service Funds. Such funds have legally adopted annual budgets which lapse at year-end.

10. All budgets are adopted on a basis consistent with GAAP. Budgeted amounts reflected in the accompanying financial statements as "FINAL" include all budget amendments made during the year.

### **Cash and Investments**

The District pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in various interest-bearing securities and disclosed as part of the District's investments. Investments are carried at fair value as determined by quoted market prices, net of accrued interest, as provided by the pool sponsors.

Pursuant to NRS 355.170 and 355.175, the District may only invest in the following types of securities:

1. United States bonds and debentures maturing within (10) years from the date of purchase.
2. Certain farm loan bonds and obligations of the Federal Agricultural Mortgage Corporation.
3. Securities of the United States Treasury, obligations of an agency or instrumentality of the United States, or a corporation sponsored by the government maturing within (10) years from the date of purchase.
4. Negotiable certificates of deposit from commercial banks, insured credit unions or savings and loan associations.
5. Certain nonnegotiable certificates of deposit issued by insured commercial banks, insured credit unions, or insured savings and loan associations.
6. Certain securities issued by local governments of the State of Nevada.
7. Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States, and certain money market mutual funds.
8. Certain obligations of state and local governments.
9. State of Nevada Local Government Investment Pool Fund.

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

10. Other securities expressly provided by other statutes, including repurchase agreements and collateralized investment contracts.

### Statements of Cash Flows

For purposes of the statements of cash flows, the District considers all short-term highly liquid instruments purchased with an original maturity of three months or less and all pooled investments to be cash equivalents.

### Inventories

Inventories in the General Fund and Nutrition Services Special Revenue Fund consist of supplies and equipment on hand not yet distributed to requisitioning units. Reported inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. Inventories are valued at cost, as determined using the first-in, first-out (FIFO) cost method, except for commodities, which are stated at fair value.

### Capital Assets

Capital assets, which include land, buildings and improvements, equipment, and vehicles, are reported in the government-wide financial statements. The District defines capital assets as having an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. If purchased or constructed, all capital assets are recorded at historical cost or estimated historical cost. Donated capital assets are valued at their estimated acquisition value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings and Improvements	7-50
Vehicles/Buses	15
Machinery and Equipment	5-10

### Allowance for Uncollectible Receivables

The District has not established an allowance for uncollectible receivables since prior experience has shown that uncollectible receivables are not significant in amount.

### Accrued Liabilities

Accrued liabilities consist principally of teacher, administrator, and other District employee salaries and benefits relating to the school program for the year ended June 30, 2025, but not yet paid.

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

### Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources on the district-wide Statement of Net Position. Net position is classified in the following categories:

*Net investment in capital assets* – Consists of capital assets net of accumulated depreciation and reduced by any outstanding debt attributable to the acquisition, construction, or improvement of the capital assets.

*Restricted net position* – Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

*Unrestricted net position* – Consists of net position which does not meet the definition of either “net investment in capital assets” or “restricted net position”.

The District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

### Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the District is bound to honor constraints imposed upon the use of the resources in the governmental funds. The classifications are:

*Nonspendable fund balance* includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

*Restricted fund balance* includes amounts that are restricted for specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or rescinded only with the consent of resource providers.

*Committed fund balance* includes amounts that can only be used for the specific purposes determined by a formal action of the District’s highest level of decision-making authority, the Board of Trustees of the Carson City School District. Commitments may be changed or lifted only by the District taking the same formal action that imposed the constraint originally (for example: a resolution.)

*Assigned fund balance* includes amounts intended to be used by the District for specific purposes that are neither restricted nor committed. Intent is expressed by (a) the District Board of Trustees or (b) the Director of Fiscal Services. Assigned amounts also include all residual amounts in governmental funds (except negative amounts) that are not classified as nonspendable, restricted, or committed.

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

*Unassigned fund balance* in the General Fund is the net resources in excess of what can be properly classified in one of the above four categories. Negative unassigned fund balance in other governmental funds represents excess expenditures incurred over the amounts restricted, committed, or assigned to those purposes.

When an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned amounts are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally, unassigned funds, as needed, unless the Board of Trustees has provided otherwise in its commitment or assignment actions.

### **Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the funds. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

### **Expenditures**

Expenditure data is characterized by major program classifications pursuant to the provisions of the National Center for Education Statistics handbook entitled *Financial Accounting for Local and State School Systems* as modified by the State of Nevada Department of Education. A brief description of the major program classifications follows:

*Regular programs* are activities designed to provide elementary and secondary students with learning experiences to prepare them as citizens, family members, and non-vocational workers.

*Special programs* are activities for students receiving special education and related services. Special programs include services for the gifted and talented, mentally challenged, physically handicapped, emotionally disturbed, learning disabled, and special programs for other types of students at all levels.

*Vocational programs* are learning experiences that will provide individuals with the opportunity to develop the necessary knowledge, skills, and attitudes needed for occupational employment.

*Extra-curricular and co-curricular activities* add to the educational experience of students and include events and activities that take place outside the traditional classroom, including student government, athletics, band, clubs and honors societies.

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

*Other instructional programs* are activities that provide elementary and secondary students with learning experiences in school-sponsored activities, ESL, alternative education, remediation and summer school, and online educational programs.

*Adult education programs* are learning experiences designed to develop knowledge and skills to meet intermediate and long-range educational objectives for adults, who, having completed or interrupted formal schooling, have accepted adult roles and responsibilities.

*Undistributed expenditures* are charges not readily assignable to a specific program. Student and instructional staff support and overall general and administrative costs are classified as undistributed expenditures. Also included are costs of operating, maintaining, and constructing the physical facilities of the District.

*Nutrition services* programs consist of activities to provide food services to students and staff.

### **Compensated Absences**

Teachers and certain school administrators do not receive vacation leave. For other District employees, vacation leave is earned at rates dependent on length of employment and can be accumulated to specific maximum days/hours. Employees are allowed to accumulate unlimited sick days for future use. Vacation and sick leave used is recorded as a payroll expenditure. Upon retirement, the District pays up to 200 days accumulated sick leave benefits to certain employees. To the extent that compensated absences have not been pre-funded in the District's Special Pay Plan, the current portion of unused vacation and sick leave is recorded as a payroll expenditure and the estimated long-term liability for vacation and sick leave is accounted for in the government-wide financial statements.

### **Use of Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses/expenditures and disclosure of contingent assets and liabilities. Accordingly, actual results could differ from these estimates.

### **Prior Year Information**

The fund financial statements include certain prior-year summarized comparative information in total but not at the level of detail required for a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2024, from which the summarized information was derived. Certain amounts presented in the prior year data may be reclassified in order to be consistent with the current year's presentation.

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

### NOTE 2 – COMPLIANCE WITH NEVADA REVISED STATUTES

The District conformed to all significant statutory constraints on its financial administration during the year.

### NOTE 3 – PUPIL-CENTERED FUNDING PLAN

During the 2019 State legislative session, Senate Bill 543 created the new Pupil-Centered Funding Plan (PCFP), effective July 1, 2021. The PCFP replaces the Nevada Plan formula, which had been in existence since the late 1960's. Under the PCFP all state and local funding for education flow through the newly created State Education Fund (SEF), a special revenue fund of the State of Nevada. Accordingly, taxes generated locally in support of education are now remitted to the State and then distributed to the districts through the PCFP funding formula. As such, local source tax revenue previously included in the districts' General Fund (primarily, the local school support taxes; ad valorem taxes, and the governmental services tax) are now remitted to the State and included in the PCFP funding formula. These formerly local sources of revenue come to the districts as State source revenue.

In addition to the SEF, an Education Stabilization Account (ESA) was established. The purpose of this fund is to allow the State to set aside surplus revenue designated for K-12 education. These funds may be utilized if the State experiences declining revenues or budget deficits during a fiscal year. If a school district's ending fund balances exceed limitations set forth in NRS 387.1213, excess funds can be swept to the ESA.

The PCFP is comprised of a statewide base per pupil funding amount, determined for the biennium during its respective legislative session. Certain cost adjustment factors are then applied to equitably adjust the per pupil funding for each school district and charter schools, resulting in an adjusted base per pupil funding. This per pupil amount may then be increased for certain auxiliary services provided to pupils, such as transportation and food services. This component of the PCFP funding is unrestricted General Fund revenue.

Additional weighted funding included in the PCFP are restricted amounts for certain student groups, including English learners, at-risk, and gifted and talented students. Special education funding is not currently part of the PCFP. The funding is based on the number of special education students in each district, not to exceed 13% of the district's total student population. Certain provisions are available in those cases where a district's special education student count exceeds the aforementioned 13%.

Finally, pursuant to NRS 387.1246, the Commission on School Funding was created. The Commission's duties include providing guidance to the school districts and the Nevada Department of Education as the PCFP is being implemented. The Commission will also monitor the impact of the implementation and provide recommendations for improvement.

# CARSON CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

### NOTE 4 – PROPERTY TAXES

Taxes on real property located in Carson City are levied and the lien attaches on July 1<sup>st</sup> of each year. They are due on the third Monday of August and can be paid in quarterly installments on or before the third Monday of August and the first Monday of October, January, and March, respectively. In the event of nonpayment, a tax lien is taken on the first Monday in May, and the Carson City Treasurer is authorized to hold property for two additional years, subject to redemption upon payment of taxes, penalties, and costs, together with interest from the date the taxes were due, until paid. If delinquent taxes are not paid within the two-year redemptions period, the Carson City Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the Carson City Treasurer may sell the property to satisfy the tax lien.

Property tax revenue and the related receivable have been recognized for property tax assessments in the fiscal year for which they were levied, provided that such taxes were collected within 60 days after the District's year-end. Taxes receivable not collected within such time period are recorded as unavailable revenue at the District's year-end. To record amounts due and deemed collectible, secured roll property taxes receivable reflect only those taxes receivable from the last two delinquent roll years.

Property taxes are collected by Carson City and General Fund property taxes are remitted to the State and are included in the PCFP, as discussed in Note 3.

### NOTE 5 – CASH AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of the pool is displayed on the Governmental Funds Balance Sheet as "Cash and Investments."

As of June 30, 2025, the District had the following amounts reported as cash and investments:

District-Wide Balances:	
Pooled Cash	\$ 6,423,123
Pooled Investments	46,115,143
Cash held by Carson City	11,975,891
	<hr/>
	64,514,157
Special Pay Plan Trust Fund	595,248
	<hr/>
Total Cash and Investments	\$ 65,109,405

The District categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District's investments in the Carson City Investment Pool and in the State of Nevada's Local

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

Government Investment Pool are categorized as Level 2 investments as they are valued at fair value based on the observable market prices of the underlying assets held by the pool.

The District bank balances are held in noninterest-bearing transaction accounts and are either fully insured by the Federal Depository Insurance Corporation (FDIC) or are fully collateralized by the Office of the State Treasurer / Nevada Collateral Pool.

As of June 30, 2025, the District had the following investments, at fair value with a maturity date of less than one year:

Carson City Investment Pool	\$ 11,975,891
State of Nevada, Local Government Investment Pool	46,115,143
	<hr/>
	58,091,034
VALIC Guaranteed Fixed Deferred Annuity Contracts	595,248
	<hr/>
Total Investments	\$ 58,686,282

The State of Nevada Local Government Investment Pool and the Carson City Investment Pool are authorized by NRS 355.167 and are administered by the State Treasurer and the Carson City Treasurer, respectively. Administrative policies are adopted by the State Board of Finance, which has oversight responsibilities. The fair value of the District's position in the pools equals the value of the pools' shares. The investment in the investment pools are carried at market and are unrated external investment pools.

**Interest Rate Risk** – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from the rise in interest rates. To limit exposure to interest rate risk, the Nevada Revised Statutes limits bankers' acceptances to 180 days maturities, repurchase agreements to 90 days, U.S. Treasuries and Agencies to less than 10 years, and commercial paper to 270 days maturity.

**Credit Risk** – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. In accordance with the Nevada Revised Statutes, the District limits its investment instruments by their credit risk. As mentioned above, the State of Nevada Local Government Investment Pool and the Carson City Investment Pool are unrated external investment pools. The District's investment in VALIC Guaranteed Fixed Deferred Annuity Contracts is rated by nationally recognized statistical rating organizations as "A."

**Custodial Credit Risk** – Custodial credit risk is the risk that in the event of a bank or brokerage failure, the District's deposits may not be returned. The District's bank deposits are generally covered by FDIC insurance and are collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

# CARSON CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2025

### NOTE 6 – RECEIVABLES

The District’s receivables are comprised primarily of amounts due from the State of Nevada for reimbursement of grant expenditures attributable to the year ended June 30, 2025.

### NOTE 7 – CAPITAL ASSETS

A summary of changes in capital assets for the year ended June 30, 2025 is shown below:

	Balance July 1, 2024	Additions / Transfers	Deletions / Transfers	Balance June 30, 2025
<b>Nondepreciable Capital Assets</b>				
Land	\$ 430,282	\$ -	\$ -	\$ 430,282
Construction in progress	310,300	4,880,398	(4,859,429)	331,269
	<u>740,582</u>	<u>4,880,398</u>	<u>(4,859,429)</u>	<u>761,551</u>
<b>Depreciable Capital Assets</b>				
Buildings and improvements	206,793,744	6,999,428	-	213,793,172
Equipment and vehicles	19,337,676	746,368	-	20,084,044
	<u>226,131,420</u>	<u>7,745,796</u>	<u>-</u>	<u>233,877,216</u>
Less accumulated depreciation for:				
Buildings and improvements	104,143,918	5,563,071	-	109,706,989
Equipment and vehicles	9,149,771	617,591	-	9,767,362
	<u>113,293,689</u>	<u>6,180,662</u>	<u>-</u>	<u>119,474,351</u>
Depreciable Capital Assets, net	<u>112,837,731</u>	<u>1,565,134</u>	<u>-</u>	<u>114,402,865</u>
<b>Governmental Activities, Capital Assets, net</b>	<u>\$ 113,578,313</u>	<u>\$ 6,445,532</u>	<u>\$ (4,859,429)</u>	<u>\$ 115,164,416</u>

Depreciation expense was allocated to the following programs/functions:

Regular programs	\$ 63,949
Support services	555,979
Facilities	5,544,117
Nutrition services	16,617
Total FY25 Depreciation	<u>\$ 6,180,662</u>

# CARSON CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2025

### NOTE 8 – GENERAL LONG-TERM OBLIGATIONS

As of June 30, 2025, general long-term obligations consisted of the following:

#### General Obligation Bonds

Series	Date Issued	Date of Final Maturity	Original Interest Rate (%)	Amount Issued	Balance June 30, 2025
2012	03/06/12	06/01/32	2.00-3.125	\$ 4,025,000	\$ 1,015,000
2014	12/09/14	06/01/27	3.00-4.00	8,530,000	1,650,000
2016	07/28/16	06/01/31	2.00-3.00	9,560,000	7,790,000
2017	02/02/17	06/01/37	4.00-5.00	15,000,000	12,280,000
2019A	08/13/19	06/01/31	5.00	11,075,000	5,175,000
2019B	12/18/19	06/01/39	5.00	11,000,000	9,825,000
2020	11/19/20	06/01/35	1.65	5,160,000	3,554,000
2021	10/05/21	06/01/41	5.00	12,000,000	10,985,000
2023	10/11/23	06/01/43	5.00	25,000,000	24,745,000
					<u>\$ 77,019,000</u>

A summary of general long-term debt service requirements to maturity follows. The requirements presented exclude the amortization of bond premiums.

Fiscal Year	General Long-Term Debt		Total Requirements
	Principal	Interest	
2026	\$ 5,330,000	\$ 2,925,654	\$ 8,255,654
2027	5,540,000	2,702,442	8,242,442
2028	5,641,000	2,515,398	8,156,398
2029	5,701,000	2,296,856	7,997,856
2030	5,907,000	2,072,082	7,979,082
2031-2035	23,525,000	7,474,904	30,999,904
2036-20440	18,405,000	3,546,976	21,951,976
2041-2043	6,970,000	635,750	7,605,750
Total	<u>\$ 77,019,000</u>	<u>\$ 24,170,062</u>	<u>\$ 101,189,062</u>

# CARSON CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2025

Changes in the District's long-term debt during the year ended June 30, 2025 are as follows:

	Balance June 30, 2024	Additions of New Debt	Retirements, Repayments and Reductions	Balance June 30, 2025	Principal Due Within One Year
General Obligation Bonds	\$ 82,283,000	\$ -	\$ (5,264,000)	\$ 77,019,000	\$ 5,330,000
Deferred amounts for issuance premiums	5,904,620	-	(530,140)	5,374,480	530,140
Compensated absences	2,476,552	-	(16,508)	2,460,044	-
	<u>90,664,172</u>	<u>-</u>	<u>(5,810,648)</u>	<u>84,853,524</u>	<u>5,860,140</u>
Net pension liability	104,605,908	9,811,291	-	114,417,199	-
Obligation for OPEB	<u>12,345,554</u>	<u>-</u>	<u>(1,888,454)</u>	<u>10,457,100</u>	<u>-</u>
	<u>\$207,615,634</u>	<u>\$ 9,811,291</u>	<u>\$ (7,699,102)</u>	<u>\$209,727,823</u>	<u>\$ 5,860,140</u>

Total interest expense on general long-term obligations for the year ended June 30, 2025 was \$2,944,921.

As of June 30, 2025, the most current assessed valuation of taxable property, excluding motor vehicles, as defined by NRS 387.400 was \$2,734,954,784. The District's limit of bonded indebtedness is 15% of the aforementioned assessed value, or \$410,243,218. The District had \$77,019,000 in outstanding general obligation debt, leaving \$333,224,218 in potential additional capacity, which may be subject to other limiting factors. The State's Debt Management Commission has authorized the issuance of \$15,000,000, although the District does not currently expect to issue in FY26.

### NOTE 9 – NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

#### Plan Description

The District contributes to the State of Nevada Public Employees Retirement System (PERS) a statewide, cost-sharing, multiple-employer defined benefit plan administered by the State of Nevada that covers substantially all employees of the District. PERS provides retirement, disability, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report is available on the web at <http://www.nvpers.org> or by writing to the State of Nevada Public Employees Retirement System, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

#### Benefits Provided

Benefits provisions of the defined benefit pension plan are established by Nevada Revised Statutes (NRS or statute), which may be amended. Benefits are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

special provisions for members entering the System on or after January 1, 2010, and on or after July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed at 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% multiplier, and for regular members entering PERS on or after July 1, 2015, there is a 2.25% multiplier. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death. Post-retirement increases are provided by authority of NRS 286.575-.579.

### **Vesting**

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with ten years of service, or any age with thirty years of service. Regular members who entered the System on or after July 2015, are eligible for retirement at age 65 with 5 years of service, or at age 62 with 10 years of service or at age 55 with 30 years of service or any age with 33 1/3 years of service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Members become fully vested as to benefits upon completion of five years of service.

### **Contributions**

Contribution provisions are specified by state statute and may be amended only by action of the State legislature. Contribution rates are based on biennial actuarial valuations and are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance a portion of the unfunded accrued liability. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution (EE/ER) plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. If EPC was elected, the member cannot convert to the Employee/Employer Contribution plan.

The required contribution rates for the year ended June 30, 2025 were 17.50% for the EE/ER plan and 33.50% for the EPC plan. The District's contributions were \$9,513,566 and \$9,220,327 for the years ended June 30, 2025 and 2024, respectively.

# CARSON CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

### PERS Investment Policy

PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the PERS Board's adopted policy target asset allocation as of June 30, 2024:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
U.S. Stocks	34%	5.50%
International Stocks	14%	5.50%
U.S. Bonds	28%	2.25%
Private Markets	12%	6.65%
Short-term investments	12%	0.50%
	<u>100%</u>	

### Net Pension Liability

At June 30, 2025, the District reported a liability of \$114,417,199 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the PERS pension plan relative to the total contributions of all participating reporting units and members. At June 30, 2024, the District's proportion of the regular plan was .63326%, compared to .57309% in the previous year, an increase of .06017.

### Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the District calculated using the discount rate of 7.25%. The following also reflects what the District's net pension liability would be if it were calculated using a discount rate that is 1.00 percentage point lower (6.25%) or 1.00 percentage point higher (8.25%) than the current discount rate of 7.25%.

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Net Pension Liability	<u>\$ 183,996,708</u>	<u>\$ 114,417,199</u>	<u>\$ 57,013,347</u>

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

### **Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the Comprehensive Annual Financial Report, available on the NVPERS website.

### **Actuarial Assumptions**

The System's net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment rate of return	7.25% per year.
Salary increases	4.20% to 9.10% depending on service.
Inflation rate	2.50% per year.
Productivity pay increase	0.50%
Other assumptions	Same as those used in the June 30, 2024 funding actuarial valuation.

Actuarial assumptions used in the June 30, 2024 valuation were based on the results of the experience study for the period July 1, 2016 through June 30, 2020.

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2024.

### **Pension Expense, Deferred Outflows and Inflows of Resources Related to Pensions**

For the year ended June 30, 2025, the District recognized pension expense of \$11,956,057. As of June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

# CARSON CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2025

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 24,273,201	\$ -
Changes in assumptions	7,382,915	-
Net difference between projected and actual earnings on pension plan assets	-	11,271,568
Changes in proportion	7,328,295	7,804,336
The District's contributions subsequent to the measurement date	9,513,566	-
	<u>\$ 48,497,977</u>	<u>\$ 19,075,904</u>

The District's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and (deferred inflows) of resources related to pensions will be recognized in pension expense as follows:

Years Ending June 30	Amount
2026	\$ 1,459,604
2027	13,735,756
2028	1,079,413
2029	802,523
2030	2,831,210
	<u>\$ 19,908,506</u>

### NOTE 10 – TRANSFERS AND INTERFUND BALANCES

Interfund transfers are shown as other financing sources (uses) in all funds other than the proprietary funds, where they are shown as operating transfers. Transfers are used to reimburse funds for indirect costs, and to supplement programs that are not fully funded by general revenues through the distributive school account. Transfers made during the year ended June 30, 2025 are as follows:

# CARSON CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2025

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 8,926,379
Special Revenue Funds:		
Special Education Fund	8,370,377	-
PCFP - English Language Learners Fund	32,094	-
PCFP - Gifted & Talented Fund	111,557	-
PCFP - At Risk Fund	412,350	-
Rounding	1	-
	<u>\$ 8,926,379</u>	<u>\$ 8,926,379</u>

From time to time, certain funds may temporarily overdraw their allocation of the pooled cash resources creating interfund receivable/payable balances. These occurrences typically arise either because the fund is a reimbursement-type fund and must expend resources prior to reimbursement or because the fund would otherwise have to liquidate investments.

The interfund receivable/payable balances as of June 30, 2025 are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Governmental Funds:		
General Fund	\$ 3,217,883	\$ -
Federal Grants Fund	-	1,481,104
Nonmajor Governmental Fund:		
Adult Education - Correctional Fund	-	269,931
Local Grants Fund	-	71,128
State Grants Fund	-	1,395,720
	<u>\$ 3,217,883</u>	<u>\$ 3,217,883</u>

### NOTE 11 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Retirees of the District may receive these other postemployment benefits (OPEB) through the Nevada Public Employees' Benefits Program (PEBP) or through the District's healthcare plan offered to its active employees.

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

### Plan Descriptions

#### *Nevada Public Employees' Benefits Program*

The District contributes to the Nevada Public Employees' Benefits Program (PEBP), an agent, multiple-employer defined benefit plan, which provides medical benefits to eligible retired District employees and their beneficiaries. PEBP is administered by the Board of the Public Employees' Benefits Program, consisting of nine appointed members. Before November 30, 2008, NRS 287.023 allowed retirees of local governments meeting established criteria to enroll in the PEBP and required the local governments to subsidize the cost of their retirees' premiums. Although retirees may no longer enroll in the PEBP, retirees enrolled as of November 30, 2008 may remain in the plan with continued premium subsidies paid by the District. The PEBP issues a publicly available report that includes financial statements and required supplementary information. That report may be obtained by writing to the Nevada Public Employees' Benefits Program, 901 South Stewart Street, Suite 1001, Carson City, Nevada 89701. The information is also located on their website at [www.pebp.state.nv.us](http://www.pebp.state.nv.us), or by calling (800) 326-5496.

PEBP is administered by the State of Nevada and is not considered a "plan" for purposes of Governmental Accounting Standards Board (GASB) Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. However, to enhance the understanding of this footnote, this PEBP program may be referred to as a "plan." Any assets accumulated for OPEB purposes are to be reported as assets of the employer. As of June 30, 2025, \$3.3 million of assets have been accumulated in the District's Health Insurance Fund. These assets are restricted for employee benefits and are not subject to the claims of the District's creditors.

The contribution requirements of plan members and the District are established and may be amended by the Board of the Public Employees' Benefits Program. The amount of subsidy an individual retiree is entitled is predicated on the years of service and a legislatively determined base amount. The District contributed \$723,569 during the year on behalf of 307 participating retirees.

#### *Carson City School District Healthcare Plan*

The District administers a single-employer defined benefit healthcare plan. This plan provides postemployment healthcare benefits to retirees of the District. Any retiree who participates in the Nevada Public Employees' Retirement System (PERS) may purchase coverage for themselves and dependents at the same premium rate which is charged to the District's active employees. Because retirees pay the same premium as active employees rather than a higher rate that would result from rating retirees as a separate insured group, the District incurs the cost of an implicit premium subsidy. A separate report has not been issued for this plan. The District has elected to pay the implicit cost of postemployment benefits on the *pay-as-you-go* basis.

Plan membership consisted of 810 active plan members and 33 retirees as of June 30, 2025, the date of the latest actuarial valuation. The District had an distribution of \$217,740 on their behalf during the year ended June 30, 2025.

NRS 288.150 specifies that insurance benefits are subject to mandatory bargaining. The amount employees contribute towards their insurance premium is negotiated with each association.

# CARSON CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

### Actuarial Methods and Assumptions

The District's net OPEB liability for each plan was measured as of June 30, 2024, and the total OPEB liabilities used to calculate their respective net OPEB liability were determined by actuarial valuations for each plan as of June 30, 2024.

The total OPEB liability in the actuarial valuation for each plan was determined using the following actuarial assumptions and other inputs applied to all periods included in the measurement, unless otherwise specified:

	District	PEBP
Valuation Date	6/30/2024	6/30/2024
Actuarial cost method	Entry Age Normal	Entry Age Normal
Inflation	2.50%	2.50%
Salary increases	3.00%	N/A
Discount rate	3.93%	3.93%
Retirement age	45 to 75	50 to 75
Healthcare cost trend rate	6.25%	Pre-MC: 9.3% in 2026
	fluctuating down	grading down to
	to 3.90%	3.9% by 2075
	by 2075	Post MC: 7.71% in 2027
		4.5% after
Mortality	NV PERS 2021	NV PERS 2021
	MW 2022 Scale	MW 2022 Scale
	Generationally	

### Sensitivity of the OPEB Liabilities to Changes in the Discount Rate and Healthcare Cost Trend Rate

The following presents the net OPEB liabilities of the District's plan and PEBP, as well as what the liabilities would be if they were calculated using a discount rate that is 1% lower or 1% higher.

Net OPEB Liability	1% Decrease in Discount Rate to 2.93%	Current Discount Rate 3.93%	1% Increase in Discount Rate to 4.93%
District	\$ 3,708,647	\$ 3,300,710	\$ 2,957,330
PEBP	7,816,128	7,156,390	6,590,769
	<u>\$ 11,524,775</u>	<u>\$ 10,457,100</u>	<u>\$ 9,548,099</u>

# CARSON CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

The following presents the net OPEB liabilities of the District's Plan and PEBP, as well as what the liabilities would be if they were calculated using a 1% decrease and a 1% increase in the healthcare cost trend rate.

<u>Net OPEB Liability</u>	<u>1% Decrease in Current Trend</u>	<u>Current Trend</u>	<u>1% Increase in Current Trend</u>
District	\$ 2,870,862	\$ 3,300,710	\$ 3,833,008
PEBP	6,616,946	7,156,390	7,772,417
	<u>\$ 9,487,808</u>	<u>\$ 10,457,100</u>	<u>\$ 11,605,425</u>

### OPEB Expense and Deferred Outflows of Resources and Inflows Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB income of \$66,500 for the District Plan and income of \$151,190 for PEBP. As of June 30, 2025, the District reported deferred inflows of \$3,358,715 and \$-0- for the District Plan and PEBP, respectively, and deferred outflows of \$800,542 for the District Plan and \$723,569 for PEBP.

### Change in Net OPEB Liability

The following table depicts the District's changes in the net OPEB liability for the year ended June 30, 2025:

	<u>District</u>	<u>PEBP</u>	<u>Combined</u>
Balance, June 30, 2024	\$ 4,293,252	\$ 8,052,302	\$ 12,345,554
Changes for the Year:			
Service cost	219,886	-	219,886
Interest cost	182,726	317,182	499,908
Changes of assumptions	(180,679)	(262,329)	(443,008)
Benefit payments	(177,542)	(744,722)	(922,264)
Plan experience	(1,036,933)	(206,043)	(1,242,976)
Net Changes	<u>(992,542)</u>	<u>(895,912)</u>	<u>(1,888,454)</u>
Balance, June 30, 2025	<u>\$ 3,300,710</u>	<u>\$ 7,156,390</u>	<u>\$ 10,457,100</u>

## NOTE 12 – DEFERRED COMPENSATION PLANS

### Deferred Salary Arrangements

Employees may elect to participate in two deferred compensation plans established in accordance with Sections 403(b) and 457 of the Internal Revenue Code. The plans permit District employees to defer a

# CARSON CITY SCHOOL DISTRICT

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## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

portion of their salary until future years. Participation in the plans is optional. Early distribution of deferred compensation is not available without penalty to employees except under limited circumstances specified in the Internal Revenue Code. Investments are selected by the District and limited to annuity contracts and other plan investments as specified in the Participants' Deferred Compensation Agreements.

### **Special Pay Plan**

Subject to certain restrictions based on age and amount due, employees retiring or terminating employment with compensation due in connection with unused personal leave, sick leave, or other separation payments will be paid in the form of deferred compensation through a Special Pay Plan qualified under Internal Revenue Code Sections 457 and 403(b) and maintained by a third-party administrator. Employees are immediately vested in all such contributions to the plan. Additionally, as of June 30, 2020, the current and estimated long-term accrued liability for unused personal leave, sick leave, or other separation payments has been partially pre-funded by District contributions to the plan which are invested in a pooled, unvested account. The unfunded long-term portion of \$2,460,044 is reflected as a liability in the district-wide financial statements.

## **NOTE 13 – COMMITMENTS AND CONTINGENCIES**

### **Risk Management**

The District, like all governmental entities, is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has joined together with similar public agencies (cities, counties, and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The District pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide coverage as indicated below and obtains independent coverage for insured events in excess of these limits.

The deductible amount for each incident as of June 30, 2025 is \$50,000. The Pool covers its members up to \$10,000,000 per event and a \$10,000,000 general aggregate per member. Property crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

### **Construction Projects**

The District has no large expansion projects currently expected but continues to work to rehabilitate existing capital assets. The District issued \$25 million bonds in October 2023. Proceeds from the bonds will be used to fund rehabilitation projects as determined by the Facilities Master Planning Committee.

# CARSON CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

### Property Taxes

Near the beginning of the FY23 fiscal year, Carson City School District was notified that the Carson City Municipality (the Municipality) had discovered an overpayment to the District of Centrally Assessed Taxes that took place between July 2015 and June 2022. The error resulted in an overpayment to the District of \$1,017,871, split between the District's Debt Service Funds (\$370,919) and the District Operating (General) Fund (\$646,952).

The District is still in the process of rectifying the overpayment. The Debt Service portion has been paid back in full. The operating portion is more difficult due to the fact that the overpayment from the Municipality affected the amount of funding the District received from the State and that the time frame spans two different funding models (Nevada plan 2015-2021, PCFP Model 2021-2022). The District is working with the Municipality and Nevada Department of Education to come to a resolution regarding a tentative maximum amount remaining of \$445,049. No accrual has been made in these financial statements.

### NOTE 14 – FUND BALANCES

A summary of the District's fund balances as of June 30, 2025 is as follows:

	Major Funds					Total Governmental Funds
	General Fund	Special Education Fund	Debt Service Fund	Bond Issues Fund	Nonmajor Gov't Funds	
Nonspendable:						
Inventories / prepaids	\$ 291,105	\$ -	\$ -	\$ -	\$ 49,166	\$ 340,271
Restricted:						
Debt service	-	-	9,721,911	-	-	9,721,911
Capital projects	-	-	-	21,704,350	1,404,989	23,109,339
Student activities	-	-	-	-	941,561	941,561
Other educational purposes	-	1,250,365	-	-	2,082,638	3,333,003
Assigned:						
Subsequent year's budget	4,588,927	-	-	-	-	4,588,927
Unassigned	13,663,934	-	-	-	-	13,663,934
<b>Total Fund Balances</b>	<b>\$18,543,966</b>	<b>\$1,250,365</b>	<b>\$9,721,911</b>	<b>\$21,704,350</b>	<b>\$4,478,354</b>	<b>\$ 55,698,946</b>

# CARSON CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

### NOTE 15 – RESTATED FUND BALANCES AND NET POSITION

The fund balances of the District’s General Fund and Special Education Fund and the District’s net position as of July 1, 2024 have been restated to correct an error in prior years’ salary and benefit accrued liabilities. As a result, the respective fund balances and the District’s net position have increased, as follows:

Fund	July 1, 2024		July 1, 2024	
	Fund Balance Before Correction	Correction of Prior Years' Accrual	Fund Balance After Correction	
General Fund	\$ 17,388,210	\$ 647,360	\$ 18,035,570	
Special Education Fund	1,485,504	121,478	1,606,982	

The District’s net position has increased as follows:

July 1, 2024		July 1, 2024	
Net Position (Deficit) Before Correction	Correction of Prior Years' Accrual	Net Position (Deficit) After Correction	
\$ (4,990,789)	\$ 768,838	\$ (4,221,951)	

# CARSON CITY SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NPL  
 (NET PENSION LIABILITY)  
 PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA  
 LAST TEN FISCAL YEARS

	Plan Year Ended				
	2024	2023	2022	2021	2020
District's proportion of the Net Pension Liability	0.63326%	0.57309%	0.62124%	0.64227%	0.66570%
District's proportionate share of the Net Pension Liability	\$ 114,417,199	\$ 104,605,908	\$ 112,164,268	\$ 58,608,339	\$ 92,716,179
District's covered employee payroll	\$ 56,443,695	\$ 52,235,519	\$ 44,572,206	\$ 45,987,864	\$ 45,940,642
District's proportionate share of the Net Pension Liability as a percentage of its covered employee payroll	202.71%	200.26%	251.65%	127.44%	201.82%
Plan fiduciary net position as a percentage of the Total Pension Liability	78.11%	76.16%	76.50%	86.51%	77.04%
	2019	2018	2017	2016	2015
District's proportion of the Net Pension Liability	0.71835%	0.65779%	0.64546%	0.66574%	0.65793%
District's proportionate share of the Net Pension Liability	\$ 97,953,703	\$ 89,707,601	\$ 85,844,630	\$ 89,588,944	\$ 75,395,446
District's covered employee payroll	\$ 47,527,604	\$ 46,644,361	\$ 43,994,508	\$ 41,567,714	\$ 40,447,450
District's proportionate share of the Net Pension Liability as a percentage of its covered employee payroll	206.10%	192.32%	195.13%	215.53%	186.40%
Plan fiduciary net position as a percentage of the Total Pension Liability	76.46%	75.23%	74.42%	72.20%	75.10%

# CARSON CITY SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF DISTRICT'S CONTRIBUTIONS  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA  
LAST TEN FISCAL YEARS

	Determined for the Year Ended				
	2025	2024	2023	2022	2021
Statutorily required contribution	\$ 9,513,566	\$ 9,220,373	\$ 6,664,127	\$ 6,840,698	\$ 6,726,787
Contributions in relation to the statutorily required contribution	<u>\$ 9,513,566</u>	<u>\$ 9,220,373</u>	<u>\$ 6,664,127</u>	<u>\$ 6,840,698</u>	<u>\$ 6,726,787</u>
Contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
District's covered employee payroll	\$ 56,443,695	\$ 52,235,519	\$ 44,572,206	\$ 45,987,864	\$ 45,940,642
Contributions as a percentage of covered employee payroll	16.85%	17.65%	14.95%	14.88%	14.64%
	Determined for the Year Ended				
	2020	2019	2018	2017	2016
Statutorily required contribution	\$ 6,935,026	\$ 6,550,479	\$ 6,159,229	\$ 5,644,459	\$ 11,325,210
Contributions in relation to the statutorily required contribution	<u>\$ 6,935,026</u>	<u>\$ 6,550,479</u>	<u>\$ 6,159,229</u>	<u>\$ 5,644,459</u>	<u>\$ 11,325,210</u>
Contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
District's covered employee payroll	\$ 47,527,604	\$ 46,644,361	\$ 43,994,508	\$ 41,567,714	\$ 40,447,450
Contributions as a percentage of covered employee payroll	14.59%	14.04%	14.00%	13.58%	28.00%

# CARSON CITY SCHOOL DISTRICT

## REQUIRED SUPPLEMENTARY INFORMATION SCHEDULES OF CHANGES IN NET OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS LAST TEN FISCAL YEARS\*

	2025			2024		
	District	PEBP	Total	District	PEBP	Total
<b>Total OPEB Liability</b>						
Service cost	\$ 219,886	\$ -	\$ 219,886	\$ 215,133	\$ -	\$ 215,133
Interest	182,726	317,182	499,908	172,670	332,555	505,225
Changes in benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	-	-	-	-	-	-
Changes in assumptions	(180,679)	(262,329)	(443,008)	(19,400)	(28,131)	(47,531)
Benefit payments	(177,542)	(744,722)	(922,264)	(163,549)	(766,097)	(929,646)
Net change in Total OPEB Liability	44,391	(689,869)	(645,478)	204,854	(461,673)	(256,819)
Total OPEB Liability, beginning	4,293,252	8,052,302	12,345,554	4,088,398	8,513,975	16,847,630
<b>Total OPEB Liability, ending</b>	<b>\$ 4,337,643</b>	<b>\$ 7,362,433</b>	<b>\$ 11,700,076</b>	<b>\$ 4,293,252</b>	<b>\$ 8,052,302</b>	<b>\$ 16,590,811</b>
<b>Plan Fiduciary Net Position</b>						
Plan Fiduciary Net Position, beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Plan Fiduciary Net Position, ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>District's Net OPEB Liability</b>	<b>\$ 4,337,643</b>	<b>\$ 7,362,433</b>	<b>\$ 11,700,076</b>	<b>\$ 4,293,252</b>	<b>\$ 8,052,302</b>	<b>\$ 16,590,811</b>
Covered payroll	\$ 52,210,310	N/A	N/A	\$ 52,235,519	N/A	N/A
District's Net OPEB Liability as a percentage of covered payroll	8.31%	N/A	N/A	8.22%	N/A	N/A

\*GASB Statement No. 75 requires ten years of information to be presented. However, until all 10 years of data is available the District presents information for those years for which the information is available.

Continued on next page.

# CARSON CITY SCHOOL DISTRICT

## REQUIRED SUPPLEMENTARY INFORMATION SCHEDULES OF CHANGES IN NET OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS LAST TEN FISCAL YEARS\*

	2023			2022			2021		
	District	PEBP	Total	District	PEBP	Total	District	PEBP	Total
<b>Total OPEB Liability</b>									
Service cost	\$ 365,994	\$ -	\$ 365,994	\$ 330,242	\$ -	\$ 330,242	\$ 340,080	\$ -	\$ 340,080
Interest	110,119	244,008	354,127	120,274	295,762	416,036	135,212	329,774	464,986
Changes in benefit terms	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(1,354,558)	(689,880)	(2,044,438)	-	-	-	416,671	(258,278)	158,393
Changes in assumptions	374,265	(1,838,377)	(1,464,112)	218,425	575,288	793,713	(1,033,473)	59,992	(973,481)
Benefit payments	(185,474)	(789,617)	(975,091)	(164,453)	(804,145)	(968,598)	(182,309)	(860,799)	(1,043,108)
Net change in Total OPEB Liability	(689,654)	(3,073,866)	(3,763,520)	504,488	66,905	571,393	(323,819)	(729,311)	(1,053,130)
Total OPEB Liability, beginning	4,778,052	11,587,841	16,365,893	4,273,564	11,520,936	15,794,500	4,597,383	12,250,247	16,847,630
<b>Total OPEB Liability, ending</b>	<b>\$ 4,088,398</b>	<b>\$ 8,513,975</b>	<b>\$ 12,602,373</b>	<b>\$ 4,778,052</b>	<b>\$ 11,587,841</b>	<b>\$ 16,365,893</b>	<b>\$ 4,273,564</b>	<b>\$ 11,520,936</b>	<b>\$ 15,794,500</b>
<b>Plan Fiduciary Net Position</b>									
Plan Fiduciary Net Position, beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Plan Fiduciary Net Position, ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>District's Net OPEB Liability</b>	<b>\$ 4,088,398</b>	<b>\$ 8,513,975</b>	<b>\$ 12,602,373</b>	<b>\$ 4,778,052</b>	<b>\$ 11,587,841</b>	<b>\$ 16,365,893</b>	<b>\$ 4,273,564</b>	<b>\$ 11,520,936</b>	<b>\$ 15,794,500</b>
Covered payroll	\$ 46,163,405	N/A	N/A	\$ 45,683,741	N/A	N/A	\$ 47,127,029	N/A	N/A
District's Net OPEB Liability as a percentage of covered payroll	8.86%	N/A	N/A	10.46%	N/A	N/A	9.07%	N/A	N/A

\*GASB Statement No. 75 requires ten years of information to be presented. However, until all 10 years of data is available the District presents information for those years for which the information is available.

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# CARSON CITY SCHOOL DISTRICT

## REQUIRED SUPPLEMENTARY INFORMATION SCHEDULES OF CHANGES IN NET OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS LAST TEN FISCAL YEARS\*

	2020			2019			2018		
	District	PEBP	Total	District	PEBP	Total	District	PEBP	Total
<b>Total OPEB Liability</b>									
Service cost	\$ 315,094	\$ -	\$ 315,094	\$ 501,369	\$ -	\$ 501,369	\$ 531,158	\$ -	\$ 531,158
Interest	132,357	359,314	491,671	193,788	381,392	575,180	162,401	357,218	519,619
Changes in benefit terms	-	-	-	-	116,295	116,295	-	-	-
Differences between expected and actual experience	-	-	-	(1,579,758)	(750,246)	(2,330,004)	-	-	-
Changes in assumptions	105,829	245,563	351,392	(506,176)	969,146	462,970	(364,639)	(636,798)	(1,001,437)
Benefit payments	(164,610)	(824,314)	(988,924)	(180,894)	(863,893)	(1,044,787)	(154,226)	(864,935)	(1,019,161)
Net change in Total OPEB Liability	388,670	(219,437)	169,233	(1,571,671)	(147,306)	(1,718,977)	174,694	(1,144,515)	(969,821)
Total OPEB Liability, beginning	4,208,713	12,469,684	16,678,397	5,780,384	12,616,990	18,397,374	5,605,690	13,761,505	19,367,195
<b>Total OPEB Liability, ending</b>	<b>\$ 4,597,383</b>	<b>\$ 12,250,247</b>	<b>\$ 16,847,630</b>	<b>\$ 4,208,713</b>	<b>\$ 12,469,684</b>	<b>\$ 16,678,397</b>	<b>\$ 5,780,384</b>	<b>\$ 12,616,990</b>	<b>\$ 18,397,374</b>
<b>Plan Fiduciary Net Position</b>									
Plan Fiduciary Net Position, beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Plan Fiduciary Net Position, ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>District's Net OPEB Liability</b>	<b>\$ 4,597,383</b>	<b>\$ 12,250,247</b>	<b>\$ 16,847,630</b>	<b>\$ 4,208,713</b>	<b>\$ 12,469,684</b>	<b>\$ 16,678,397</b>	<b>\$ 5,780,384</b>	<b>\$ 12,616,990</b>	<b>\$ 18,397,374</b>
Covered payroll	\$ 46,748,670	N/A	N/A	\$ 43,594,295	N/A	N/A	\$ 41,120,937	N/A	N/A
District's Net OPEB Liability as a percentage of covered payroll	9.83%	N/A	N/A	9.65%	N/A	N/A	14.06%	N/A	N/A

\*GASB Statement No. 75 requires ten years of information to be presented. However, until all 10 years of data is available the District presents information for those years for which the information is available.

# CARSON CITY SCHOOL DISTRICT

DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

*(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)*

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
Local Sources:					
Ad valorem taxes	\$ 8,210,814	\$ 8,920,647	\$ 9,419,131	\$ 498,484	\$ 8,703,166
Earnings on investments	100,000	100,000	606,613	506,613	439,140
Total Revenues	8,310,814	9,020,647	10,025,744	1,005,097	9,142,306
<b>EXPENDITURES</b>					
Debt Service:					
Principal	5,429,000	5,429,000	5,264,000	165,000	4,529,000
Interest	2,919,948	2,919,948	3,299,181	(379,233)	2,880,411
Other	-	-	1,400	(1,400)	-
Total Expenditures	8,348,948	8,348,948	8,564,581	(215,633)	7,409,411
Net Change in Fund Balance	(38,134)	671,699	1,461,163	1,220,730	1,732,895
<b>FUND BALANCE, July 1</b>	6,975,571	8,108,135	8,260,748	152,613	6,527,853
<b>FUND BALANCE, June 30</b>	\$ 6,937,437	\$ 8,779,834	\$ 9,721,911	\$ 1,373,343	\$ 8,260,748

# CARSON CITY SCHOOL DISTRICT

## BOND ISSUES FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

*(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)*

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
Local Sources:					
Earnings on investments	\$ 15,000	\$ 15,000	\$ 1,470,423	\$ 1,455,423	\$ 1,164,014
<b>EXPENDITURES</b>					
Facilities Acquisition and Construction:					
Land and Land Improvements					
Property	-	180,000	-	180,000	-
Site Improvements:					
Property	-	1,382,000	876,072	505,928	830,530
Building Improvement:					
Property	22,280,000	17,998,000	6,481,379	11,516,621	5,840,565
Total Expenditures	22,280,000	19,560,000	7,357,451	12,202,549	6,671,095
Revenues (Under) Expenditures	(22,265,000)	(19,545,000)	(5,887,028)	13,657,972	(5,507,081)
<b>OTHER FINANCING SOURCES</b>					
Proceeds from issuance of bonds	-	-	-	-	25,000,000
Bond premiums	-	-	-	-	1,445,095
Total Other Financing Sources	-	-	-	-	26,445,095
Net Change in Fund Balance	(22,265,000)	(19,545,000)	(5,887,028)	13,657,972	20,938,014
<b>FUND BALANCE, July 1</b>	22,632,459	27,591,378	27,591,378	-	6,653,364
<b>FUND BALANCE, June 30</b>	\$ 367,459	\$ 8,046,378	\$ 21,704,350	\$ 13,657,972	\$ 27,591,378

# CARSON CITY SCHOOL DISTRICT

## NONMAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET

JUNE 30, 2025

(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

Page 1 of 3

### SPECIAL REVENUE FUNDS

	<u>ADULT EDUCATION</u>	<u>ADULT EDUCATION CORRECTIONAL</u>	<u>NUTRITION SERVICES</u>	<u>GIFTS AND DONATIONS</u>	<u>STUDENT ACTIVITIES</u>
<b>ASSETS</b>					
Cash and investments	\$ 33,381	\$ -	\$ 896,839	\$ 134,629	\$ 941,561
Receivables	328	336,433	393,997	-	-
Inventories	-	-	49,166	-	-
Prepaid expenditures	-	-	-	-	-
Total Assets	<u>\$ 33,709</u>	<u>\$ 336,433</u>	<u>\$ 1,340,002</u>	<u>\$ 134,629</u>	<u>\$ 941,561</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 487	\$ 226	\$ 64,769	\$ 5,692	\$ -
Accrued liabilities	5,739	66,276	164,969	-	-
Due to other funds	-	269,931	-	-	-
Unearned revenues	-	-	43,139	-	-
Total Liabilities	<u>6,226</u>	<u>336,433</u>	<u>272,877</u>	<u>5,692</u>	<u>-</u>
<b>FUND BALANCES</b>					
Nonspendable	-	-	49,166	-	-
Restricted	27,483	-	1,017,959	128,937	941,561
Assigned	-	-	-	-	-
Total Fund Balances	<u>27,483</u>	<u>-</u>	<u>1,067,125</u>	<u>128,937</u>	<u>941,561</u>
Total Liabilities and Fund Balance	<u>\$ 33,709</u>	<u>\$ 336,433</u>	<u>\$ 1,340,002</u>	<u>\$ 134,629</u>	<u>\$ 941,561</u>

# CARSON CITY SCHOOL DISTRICT

## NONMAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET JUNE 30, 2025

(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

Page 2 of 3

### SPECIAL REVENUE FUNDS

	<u>SUMMER SCHOOL PROGRAMS</u>	<u>MEDICAID PROGRAM</u>	<u>LOCAL GRANTS</u>	<u>STATE GRANTS</u>	<u>PCFP EL</u>
<b>ASSETS</b>					
Cash and investments	\$ 172,277	\$ 629,022	\$ -	\$ -	\$ -
Receivables	8,050	-	123,237	1,829,715	338,801
Inventories	-	-	-	-	-
Prepaid expenditures	-	-	-	5,874	-
Total Assets	<u>\$ 180,327</u>	<u>\$ 629,022</u>	<u>\$ 123,237</u>	<u>\$ 1,835,589</u>	<u>\$ 338,801</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 3,180	\$ 24	\$ 22,834	\$ 58,001
Accrued liabilities	-	-	-	417,035	230,795
Due to other funds	-	-	71,128	1,395,720	-
Unearned revenues	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>3,180</u>	<u>71,152</u>	<u>1,835,589</u>	<u>288,796</u>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	180,327	625,842	52,085	-	50,005
Assigned	-	-	-	-	-
Total Fund Balances	<u>180,327</u>	<u>625,842</u>	<u>52,085</u>	<u>-</u>	<u>50,005</u>
Total Liabilities and Fund Balance	<u>\$ 180,327</u>	<u>\$ 629,022</u>	<u>\$ 123,237</u>	<u>\$ 1,835,589</u>	<u>\$ 338,801</u>

# CARSON CITY SCHOOL DISTRICT

## NONMAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET

JUNE 30, 2025

(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

Page 3 of 3

	SPECIAL REVENUE FUNDS				TOTAL NONMAJOR GOVERNMENTAL FUNDS	
	PCFP G & T	PCFP AT RISK	SPECIAL REVENUE TOTALS	CAPITAL PROJECTS	2025	2024
<b>ASSETS</b>						
Cash and investments	\$ -	\$ 110,756	\$ 2,918,465	\$ 1,502,334	\$ 4,420,799	\$ 4,753,782
Receivables	34,855	-	3,065,416	81,445	3,146,861	3,678,632
Inventories	-	-	49,166	-	49,166	64,808
Prepaid expenditures	-	-	5,874	-	5,874	4,167
Total Assets	<u>\$ 34,855</u>	<u>\$ 110,756</u>	<u>\$ 6,038,921</u>	<u>\$ 1,583,779</u>	<u>\$ 7,622,700</u>	<u>\$ 8,501,389</u>
<b>LIABILITIES</b>						
Accounts payable	\$ 3,300	\$ 7	\$ 158,520	\$ 178,700	\$ 337,220	\$ 136,431
Accrued liabilities	31,555	110,749	1,027,118	90	1,027,208	942,658
Due to other funds	-	-	1,736,779	-	1,736,779	2,282,551
Unearned revenues	-	-	43,139	-	43,139	25,562
Total Liabilities	<u>34,855</u>	<u>110,756</u>	<u>2,965,556</u>	<u>178,790</u>	<u>3,144,346</u>	<u>3,387,202</u>
<b>FUND BALANCES</b>						
Nonspendable	-	-	49,166	-	49,166	64,808
Restricted	-	-	3,024,199	1,404,989	4,429,188	3,099,964
Assigned	-	-	-	-	-	1,949,415
Total Fund Balances	<u>-</u>	<u>-</u>	<u>3,073,365</u>	<u>1,404,989</u>	<u>4,478,354</u>	<u>5,114,187</u>
Total Liabilities and Fund Balance	<u>\$ 34,855</u>	<u>\$ 110,756</u>	<u>\$ 6,038,921</u>	<u>\$ 1,583,779</u>	<u>\$ 7,622,700</u>	<u>\$ 8,501,389</u>

# CARSON CITY SCHOOL DISTRICT

## NONMAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024)

Page 1 of 3

	SPECIAL REVENUE FUNDS				
	ADULT EDUCATION	ADULT EDUCATION CORRECTIONAL	NUTRITION SERVICES	GIFTS AND DONATIONS	STUDENT ACTIVITIES
<b>REVENUES</b>					
Local sources	\$ -	\$ -	\$ 201,773	\$ 50,324	\$ 1,607,230
State sources	391,644	1,059,706	17,719	-	-
Federal sources	-	-	3,158,389	-	-
Total Revenues	391,644	1,059,706	3,377,881	50,324	1,607,230
<b>EXPENDITURES</b>					
Regular programs	-	-	-	20,005	-
Special programs	-	-	-	350	-
Vocational programs	-	-	-	8,055	-
Adult Education programs	394,231	1,059,790	-	-	-
Extra and Cocurricular programs	-	-	-	507	1,536,002
Other Instructional programs	-	-	-	-	-
Community Service programs	-	-	-	-	-
Undistributed Expenditures:					
Student support	-	-	-	50,474	-
Instructional staff support	-	-	-	-	-
General administration	-	-	-	500	-
School administration	-	-	-	575	-
Central services	-	-	-	11,882	-
Operation and maintenance	-	-	-	-	-
Nutrition services	-	-	4,274,974	-	-
Facilities acquisition and construction	-	-	-	-	-
Total Expenditures	394,231	1,059,790	4,274,974	92,348	1,536,002
Revenues Over (Under) Expenditures	(2,587)	(84)	(897,093)	(42,024)	71,228
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	-	-	-	-	-
Net Change in Fund Balances	(2,587)	(84)	(897,093)	(42,024)	71,228
<b>FUND BALANCES, July 1,</b>	30,070	84	1,964,218	170,961	870,333
<b>FUND BALANCES, June 30</b>	\$ 27,483	\$ -	\$ 1,067,125	\$ 128,937	\$ 941,561

# CARSON CITY SCHOOL DISTRICT

## NONMAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024)

Page 2 of 3

	SPECIAL REVENUE FUNDS				
	SUMMER SCHOOL PROGRAMS	MEDICAID PROGRAM	LOCAL GRANTS	STATE GRANTS	PCFP EL
<b>REVENUES</b>					
Local sources	\$ 8,400	\$ -	\$ 327,703	\$ -	\$ -
State sources	-	-	-	4,348,745	3,028,943
Federal sources	-	403,361	-	-	-
Total Revenues	8,400	403,361	327,703	4,348,745	3,028,943
<b>EXPENDITURES</b>					
Regular programs	-	-	253,368	3,989,734	-
Special programs	-	497,453	1,228	-	-
Vocational programs	-	-	4,000	197,904	-
Adult Education programs	-	-	-	-	-
Extra and Cocurricular programs	-	-	-	-	-
Other Instructional programs	4,730	-	-	64,170	3,061,037
Community Service programs	-	-	-	51,086	-
Undistributed Expenditures:					
Student support	-	-	2,519	-	-
Instructional staff support	-	-	11,410	44,770	-
General administration	-	-	-	-	-
School administration	-	-	-	1,081	-
Central services	-	-	-	-	-
Operation and maintenance	-	-	-	-	-
Nutrition services	-	-	-	-	-
Facilities acquisition and construction	-	-	66,644	-	-
Total Expenditures	4,730	497,453	339,169	4,348,745	3,061,037
Revenues Over (Under) Expenditures	3,670	(94,092)	(11,466)	-	(32,094)
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	-	-	-	-	32,094
Net Change in Fund Balances	3,670	(94,092)	(11,466)	-	-
<b>FUND BALANCES, July 1,</b>	176,657	719,934	63,551	-	50,005
<b>FUND BALANCES, June 30</b>	\$ 180,327	\$ 625,842	\$ 52,085	\$ -	\$ 50,005

# CARSON CITY SCHOOL DISTRICT

## NONMAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024)

Page 3 of 3

	SPECIAL REVENUE FUNDS			CAPITAL PROJECTS	TOTAL NONMAJOR GOVERNMENTAL FUNDS	
	PCFP G & T	PCFP AT-RISK	SPECIAL REVENUE TOTALS		2025	2024
<b>REVENUES</b>						
Local sources	\$ -	\$ -	\$ 2,195,430	\$ 921,397	\$ 3,116,827	\$ 2,928,842
State sources	356,977	889,620	10,093,354	-	10,093,354	9,826,503
Federal sources	-	-	3,561,750	-	3,561,750	4,685,663
Total Revenues	356,977	889,620	15,850,534	921,397	16,771,931	17,441,008
<b>EXPENDITURES</b>						
Regular programs	116,083	-	4,379,190	-	4,379,190	3,981,229
Special programs	-	-	499,031	-	499,031	358,478
Vocational programs	-	-	209,959	-	209,959	317,896
Adult Education programs	-	-	1,454,021	-	1,454,021	1,387,194
Extra and Cocurricular programs	-	-	1,536,509	-	1,536,509	1,414,973
Other Instructional programs	352,451	357,942	3,840,330	-	3,840,330	4,571,031
Community Service programs	-	-	51,086	-	51,086	86
Undistributed Expenditures:						
Student support	-	944,028	997,021	-	997,021	57,932
Instructional staff support	-	-	56,180	-	56,180	124,239
General administration	-	-	500	-	500	1,676
School administration	-	-	1,656	-	1,656	3,810
Central services	-	-	11,882	-	11,882	3,257
Operation and maintenance	-	-	-	-	-	140,864
Nutrition services	-	-	4,274,974	-	4,274,974	4,420,632
Facilities acquisition and construction	-	-	66,644	584,782	651,426	847,366
Total Expenditures	468,534	1,301,970	17,378,983	584,782	17,963,765	17,630,663
Revenues Over (Under) Expenditures	(111,557)	(412,350)	(1,528,449)	336,615	(1,191,834)	(189,655)
<b>OTHER FINANCING SOURCES</b>						
Transfers from other funds	111,557	412,350	556,001	-	556,001	397,714
Net Change in Fund Balances	-	-	(972,448)	336,615	(635,833)	208,059
<b>FUND BALANCES, July 1,</b>	-	-	4,045,813	1,068,374	5,114,187	4,906,128
<b>FUND BALANCES, June 30</b>	\$ -	\$ -	\$ 3,073,365	\$ 1,404,989	\$ 4,478,354	\$ 5,114,187

# CARSON CITY SCHOOL DISTRICT

## ADULT EDUCATION FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
State Sources:					
State appropriation	\$ 368,416	\$ 427,025	\$ 391,644	\$ (35,381)	\$ 327,149
<b>EXPENDITURES</b>					
Instruction:					
Salaries	66,810	71,300	62,112	9,188	54,668
Benefits	1,396	1,326	1,326	-	1,221
Supplies	23,250	46,776	35,598	11,178	26,392
Other	1,355	30,070	-	30,070	-
	92,811	149,472	99,036	50,436	82,281
Other Direct Support:					
Salaries	161,906	168,526	163,553	4,973	140,429
Benefits	84,596	88,077	83,961	4,116	74,536
Purchased services	25,000	39,520	39,286	234	25,545
Supplies	4,103	11,500	8,395	3,105	9,336
	275,605	307,623	295,195	12,428	249,846
Total Expenditures	368,416	457,095	394,231	62,864	332,127
Net Change in Fund Balance	-	(30,070)	(2,587)	27,483	(4,978)
FUND BALANCE, July 1	-	30,070	30,070	-	35,048
FUND BALANCE, June 30	\$ -	\$ -	\$ 27,483	\$ 27,483	\$ 30,070

# CARSON CITY SCHOOL DISTRICT

## ADULT EDUCATION CORRECTIONAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025	2024	
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
State Sources:					
State appropriation	\$ 1,048,999	\$ 1,111,779	\$ 1,059,706	\$ (52,073)	\$ 1,055,067
<b>EXPENDITURES</b>					
Instruction:					
Salaries	442,552	453,352	451,981	1,371	438,343
Benefits	216,293	218,737	213,064	5,673	207,546
Purchased services	500	-	-	-	-
Supplies	59,843	124,070	96,794	27,276	101,089
Property	-	18,000	15,644	2,356	16,354
Other	37,870	84	-	84	-
	<u>757,058</u>	<u>814,243</u>	<u>777,483</u>	<u>36,760</u>	<u>763,332</u>
Other Direct Support:					
Salaries	184,578	187,008	184,783	2,225	188,464
Benefits	89,363	90,683	88,439	2,244	89,722
Purchased services	15,000	11,929	9,085	2,844	9,726
Supplies	3,000	8,000	-	8,000	3,823
	<u>291,941</u>	<u>297,620</u>	<u>282,307</u>	<u>15,313</u>	<u>291,735</u>
Total Expenditures	<u>1,048,999</u>	<u>1,111,863</u>	<u>1,059,790</u>	<u>52,073</u>	<u>1,055,067</u>
Net Change in Fund Balance	-	(84)	(84)	-	-
FUND BALANCE, July 1	-	84	84	-	84
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84</u>

# CARSON CITY SCHOOL DISTRICT

## NUTRITION SERVICES FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
Local Sources:					
Food sales	\$ 306,471	\$ 306,471	\$ 201,773	\$ (104,698)	\$ 18,128
Other	10,931	10,931	-	(10,931)	-
Total Local Sources	317,402	317,402	201,773	(115,629)	18,128
State Sources:					
Grants - Unrestricted	15,000	15,000	17,719	2,719	-
Federal Sources:					
Grants - Restricted	34,099	325,674	342,178	16,504	48,404
School Breakfast and Lunch	3,915,372	3,915,372	2,816,211	(1,099,161)	2,754,152
Commodity Foods	291,575	-	-	-	267,035
Other Federal	-	-	-	-	1,242,234
Total Federal Sources	4,241,046	4,241,046	3,158,389	(1,082,657)	4,311,825
Total Revenues	4,573,448	4,573,448	3,377,881	(1,195,567)	4,329,953
<b>EXPENDITURES</b>					
Nutrition Services:					
Salaries	1,191,228	1,200,901	1,129,933	70,968	1,134,141
Benefits	906,488	895,670	886,097	9,573	876,412
Purchased services	1,896,589	1,969,788	1,905,213	64,575	1,946,285
Supplies	291,575	355,000	353,519	1,481	327,272
Equipment	300,000	750,000	-	750,000	136,326
Other	-	212	212	-	196
	4,585,880	5,171,571	4,274,974	896,597	4,420,632
Net Change in Fund Balance	(12,432)	(598,123)	(897,093)	(298,970)	(90,679)
FUND BALANCE, July 1	527,833	2,597,138	1,964,218	(632,920)	2,054,897
FUND BALANCE, June 30	\$ 515,401	\$ 1,999,015	\$ 1,067,125	\$ (931,890)	\$ 1,964,218

# CARSON CITY SCHOOL DISTRICT

## GIFTS AND DONATIONS FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
Local Sources:					
Donations	\$ 200,000	\$ 50,324	\$ 50,324	\$ -	\$ 113,622
<b>EXPENDITURES</b>					
Regular Programs:					
Instruction:					
Salaries	-	215	-	215	-
Purchased services	4,100	1,450	-	1,450	-
Supplies	39,100	52,883	17,005	35,878	68,078
Property	-	12,000	-	12,000	-
Other	149,500	4,500	3,000	1,500	2,250
Total Regular Programs	192,700	71,048	20,005	51,043	70,328
Special Programs:					
Instruction:					
Supplies	-	7,380	350	7,030	2,260
Vocational Programs:					
Instruction:					
Purchased services	-	7,877	2,530	5,347	5,590
Supplies	-	1,716	525	1,191	-
Other	-	5,000	5,000	-	1,000
Total Vocational Programs	-	14,593	8,055	6,538	6,590
Community Service Programs:					
Supplies	-	984	-	984	86
Athletics:					
Supplies	-	507	507	-	-
Undistributed Expenditures:					
Student Support:					
Purchased services	-	32,222	17,630	14,592	2,681
Supplies	-	45,838	21,493	24,345	33,011
Other	-	11,645	11,351	294	454
	-	89,705	50,474	39,231	36,146

Continued on next page.

# CARSON CITY SCHOOL DISTRICT

## GIFTS AND DONATIONS FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Instructional Staff Support:					
Supplies	\$ -	\$ 15,169	\$ -	\$ 15,169	\$ -
General Administration:					
Supplies	-	57	-	57	-
Other	-	500	500	-	540
	-	557	500	57	540
School Administration:					
Supplies	-	4,003	575	3,428	495
Property	-	-	-	-	1,700
	-	4,003	575	3,428	2,195
Central Services:					
Purchased services	-	13,329	11,882	1,447	3,257
Operation and Maintenance:					
Purchased services	500	-	-	-	-
Supplies	6,050	612	-	612	4,289
Property	500	-	-	-	-
	7,050	612	-	612	4,289
Student Transportation:					
Purchased services	250	900	-	900	-
Total Undistributed Expenditures	7,300	124,275	63,431	60,844	46,427
Total Expenditures	200,000	218,787	92,348	126,439	125,691
Net Change in Fund Balance	-	(168,463)	(42,024)	126,439	(12,069)
<b>FUND BALANCE, July 1</b>	93,030	170,961	170,961	-	183,030
<b>FUND BALANCE, June 30</b>	\$ 93,030	\$ 2,498	\$ 128,937	\$ 126,439	\$ 170,961

# CARSON CITY SCHOOL DISTRICT

## STUDENT ACTIVITIES FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
Local sources	\$ 3,000,000	\$ 3,000,000	\$ 1,607,230	\$ (1,392,770)	\$ 1,428,475
<b>EXPENDITURES</b>					
Cocurricular Activities:					
Instruction:					
Purchased services	1,500,000	1,500,000	768,001	731,999	707,487
Supplies	1,500,000	1,500,000	768,001	731,999	707,486
	3,000,000	3,000,000	1,536,002	1,463,998	1,414,973
Revenues Over (Under) Expenditures	-	-	71,228	71,228	13,502
<b>FUND BALANCE, July 1,</b>	607,024	607,024	870,333	263,309	856,831
<b>FUND BALANCE, June 30</b>	\$ 607,024	\$ 607,024	\$ 941,561	\$ 334,537	\$ 870,333

# CARSON CITY SCHOOL DISTRICT

## SUMMER SCHOOL PROGRAMS FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

*(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)*

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
Local Sources:					
Tuition	\$ -	\$ -	\$ 8,400	\$ 8,400	\$ -
<b>EXPENDITURES</b>					
Other Instructional Programs:					
Salaries	74,460	74,460	4,665	69,795	14,427
Benefits	2,308	2,308	65	2,243	7,936
Supplies	10,000	10,000	-	10,000	-
	<u>86,768</u>	<u>86,768</u>	<u>4,730</u>	<u>82,038</u>	<u>22,363</u>
Total Expenditures	<u>86,768</u>	<u>86,768</u>	<u>4,730</u>	<u>82,038</u>	<u>22,363</u>
Net Change in Fund Balances	(86,768)	(86,768)	3,670	90,438	(22,363)
<b>FUND BALANCE, July 1</b>	<u>100,869</u>	<u>176,657</u>	<u>176,657</u>	<u>-</u>	<u>199,020</u>
<b>FUND BALANCE, June 30</b>	<u>\$ 14,101</u>	<u>\$ 89,889</u>	<u>\$ 180,327</u>	<u>\$ 90,438</u>	<u>\$ 176,657</u>

# CARSON CITY SCHOOL DISTRICT

## MEDICAID PROGRAM FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
Federal Sources:					
Medicaid Program	\$ 250,000	\$ 250,000	\$ 403,361	\$ 153,361	\$ 373,838
<b>EXPENDITURES</b>					
Special Programs:					
Other Direct Support:					
Salaries	203,751	342,218	262,463	79,755	62,215
Benefits	83,328	144,295	90,050	54,245	33,311
Purchased services	175,000	175,030	143,990	31,040	136,964
Supplies	30,000	29,970	950	29,020	5,672
	492,079	691,513	497,453	194,060	238,162
Net Change in Fund Balance	(242,079)	(441,513)	(94,092)	347,421	135,676
<b>FUND BALANCE, July 1</b>	450,427	719,934	719,934	-	584,258
<b>FUND BALANCE, June 30</b>	\$ 208,348	\$ 278,421	\$ 625,842	\$ 347,421	\$ 719,934

# CARSON CITY SCHOOL DISTRICT

## LOCAL GRANTS FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

*(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)*

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
Local Sources - other	\$ 500,000	\$ 346,336	\$ 327,703	\$ (18,633)	\$ 389,641
<b>EXPENDITURES</b>					
Regular Programs:					
Purchased services	-	25,227	11,605	13,622	3,098
Supplies	-	137,122	113,201	23,921	100,104
Property	-	113,318	104,536	8,782	-
Other	-	24,077	24,026	51	20,000
	-	299,744	253,368	46,376	123,202
Special Programs:					
Supplies	-	3,644	1,228	2,416	737
Vocational Programs:					
Instruction:					
Supplies	-	4,000	4,000	-	-
Undistributed Expenditures:					
Student Support:					
Salaries	750	-	-	-	-
Benefits	15	-	-	-	-
Purchased services	-	25	25	-	62
Supplies	5,000	22,556	2,494	20,062	9,419
	5,765	22,581	2,519	20,062	9,481
Instructional Staff Support:					
Salaries	250	-	-	-	72,964
Benefits	5	-	-	-	1,217
Purchased services	-	11,587	10,273	1,314	14,636
Supplies	3,000	1,137	1,137	-	23,474
	3,255	12,724	11,410	1,314	112,291
Central Services:					
Purchased services	-	550	-	550	-

Continued on next page.

# CARSON CITY SCHOOL DISTRICT

## LOCAL GRANTS FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

*(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)*

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Operation and Maintenance:					
Purchased services	\$ 500,000	\$ -	\$ -	\$ -	\$ 136,575
Building Improvement:					
Purchased services	-	66,644	66,644	-	22,955
Total Undistributed Expenditures	509,020	102,499	80,573	21,926	281,302
Total Expenditures	509,020	409,887	339,169	70,718	405,241
Net Change in Fund Balance	(9,020)	(63,551)	(11,466)	52,085	(15,600)
FUND BALANCE, July 1	79,151	63,551	63,551	-	79,151
FUND BALANCE, June 30	\$ 70,131	\$ -	\$ 52,085	\$ 52,085	\$ 63,551

# CARSON CITY SCHOOL DISTRICT

## STATE GRANTS FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
State grants	\$ 2,000,000	\$ 4,566,270	\$ 4,348,745	\$ (217,525)	\$ 4,222,240
<b>EXPENDITURES</b>					
Regular Programs:					
Instruction					
Salaries	724,679	2,793,438	2,780,873	12,565	2,575,841
Benefits	436,218	1,158,149	1,143,883	14,266	1,064,334
Purchased services	100,000	-	-	-	-
Supplies	38,500	97,329	63,327	34,002	29,460
Other	-	4,000	1,651	2,349	17,307
Total Regular Programs	1,299,397	4,052,916	3,989,734	63,182	3,686,942
Special Programs:					
Salaries	81,805	-	-	-	79,415
Benefits	40,273	-	-	-	37,904
	122,078	-	-	-	117,319
Vocational Programs:					
Instruction:					
Purchased services	150,000	875	875	-	4,540
Supplies	1,374	96,208	94,960	1,248	207,711
Other	-	26,523	26,523	-	24,655
	151,374	123,606	122,358	1,248	236,906
Other Direct Support:					
Salaries	39,370	2,892	2,892	-	6,000
Benefits	20,270	378	379	(1)	105
Purchased services	5,000	63,482	63,197	285	63,829
Supplies	-	9,081	9,078	3	4,466
	64,640	75,833	75,546	287	74,400
Total Vocational Programs	216,014	199,439	197,904	1,535	311,306
Other Instructional Programs:					
Instruction:					
Salaries	-	59,989	42,899	17,090	37,539
Benefits	-	6,905	5,097	1,808	3,770
Supplies	-	11,585	9,814	1,771	26,057
	-	78,479	57,810	20,669	67,366

Continued on next page.

# CARSON CITY SCHOOL DISTRICT

## STATE GRANTS FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Other Instructional Programs:					
Other Direct Support:					
Salaries	\$ -	\$ 74,861	\$ 5,361	\$ 69,500	\$ 8,781
Benefits	-	23,489	268	23,221	359
Purchased services	-	10,000	-	10,000	3,163
Supplies	-	7,500	731	6,769	-
	-	115,850	6,360	109,490	12,303
Total Other Instructional Programs	-	194,329	64,170	130,159	79,669
Undistributed Expenditures:					
Student Support:					
Salaries	-	4,394	-	4,394	-
Benefits	-	82	-	82	-
Purchased services	-	-	-	-	9,425
Supplies	-	-	-	-	2,880
	-	4,476	-	4,476	12,305
Instructional Staff Support:					
Salaries	81,962	-	-	-	-
Benefits	41,678	-	-	-	-
Purchased services	-	46,882	40,930	5,952	11,948
Supplies	-	3,840	3,840	-	-
	123,640	50,722	44,770	5,952	11,948
School Administration:					
Purchased Services	-	5,000	1,081	3,919	-
Supplies	-	-	-	-	1,615
	-	5,000	1,081	3,919	1,615
General Administration:					
Purchased Services	-	-	-	-	1,136
Community Service:					
Salaries	-	2,197	1,162	1,035	-
Benefits	-	41	41	-	-
Purchased Services	-	10,000	8,681	1,319	-
Supplies	-	13,150	7,202	5,948	-
Other	-	34,000	34,000	-	-
	-	59,388	51,086	8,302	-

Continued on next page.

# CARSON CITY SCHOOL DISTRICT

STATE GRANTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

*(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)*

	2025 BUDGET		2025	2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET
Operation and Maintenance:				
Purchased Services	\$ 238,871	\$ -	\$ -	\$ -
Total Undistributed Expenditures	362,511	119,586	96,937	22,649
Total Expenditures	2,000,000	4,566,270	4,348,745	217,525
Net Change in Fund Balance	-	-	-	-
<b>FUND BALANCE, July 1</b>	-	-	-	-
<b>FUND BALANCE, June 30</b>	\$ -	\$ -	\$ -	\$ -

# CARSON CITY SCHOOL DISTRICT

PCFP - ENGLISH LEARNERS  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
State Sources:					
State appropriation	\$ 3,028,943	\$ 3,028,943	\$ 3,028,943	\$ -	\$ 2,900,920
<b>EXPENDITURES</b>					
Other Instructional Programs:					
Instruction:					
Salaries	1,902,665	1,841,807	1,833,241	8,566	1,730,282
Benefits	1,108,785	1,127,346	1,093,232	34,114	1,023,394
Purchased Services	50,000	-	-	-	-
Supplies	50,000	150,349	134,564	15,785	97,239
	<u>3,111,450</u>	<u>3,119,502</u>	<u>3,061,037</u>	<u>58,465</u>	<u>2,850,915</u>
Revenues Over (Under)					
Expenditures	(82,507)	(90,559)	(32,094)	58,465	50,005
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	82,507	40,554	32,094	(8,460)	-
Net Change in Fund Balance	-	(50,005)	-	50,005	-
<b>FUND BALANCE, July 1</b>	<u>-</u>	<u>50,005</u>	<u>50,005</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,005</u>	<u>\$ 50,005</u>	<u>\$ 50,005</u>

# CARSON CITY SCHOOL DISTRICT

## PCFP - GIFTED & TALENTED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
State Sources:					
State appropriation	\$ 356,977	\$ 359,977	\$ 356,977	\$ (3,000)	\$ 414,225
<b>EXPENDITURES</b>					
Regular Programs:					
Salaries	66,650	76,627	76,627	-	65,550
Benefits	36,638	39,459	39,456	3	35,207
Total Regular Programs	103,288	116,086	116,083	3	100,757
Other Instructional Programs:					
Salaries	129,605	144,374	96,382	47,992	106,603
Benefits	44,857	42,438	40,787	1,651	41,261
Purchased services	37,500	1,910	830	1,080	-
Supplies	37,500	43,735	20,404	23,331	10,430
Other	-	240	119	121	119
	249,462	232,697	158,522	74,175	158,413
Other Direct Support:					
Salaries	123,112	123,462	123,462	-	121,271
Benefits	62,080	61,496	61,496	-	60,267
Purchased services	-	6,119	6,119	-	9,148
Supplies	-	2,852	2,852	-	12,908
	185,192	193,929	193,929	-	203,594
Total Other Instructional	434,654	426,626	352,451	74,175	362,007
Total Expenditures	537,942	542,712	468,534	74,178	462,764
Revenues Over (Under) Expenditures	(180,965)	(182,735)	(111,557)	71,178	(48,539)
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	180,965	182,735	111,557	(71,178)	48,539
Net Change in Fund Balance	-	-	-	-	-
<b>FUND BALANCE, July 1</b>	-	-	-	-	-
<b>FUND BALANCE, June 30</b>	\$ -	\$ -	\$ -	\$ -	\$ -

# CARSON CITY SCHOOL DISTRICT

PCFP - AT-RISK

SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
State Sources:					
State appropriation	\$ 889,619	\$ 889,619	\$ 889,620	\$ 1	\$ 906,902
<b>EXPENDITURES</b>					
Other Instructional Programs:					
Instruction:					
Salaries	243,034	229,768	229,768	-	840,804
Benefits	134,995	132,749	128,174	4,575	415,273
	378,029	362,517	357,942	4,575	1,256,077
Undistributed Expenditures:					
Student Support:					
Salaries	606,366	627,474	619,054	8,420	-
Benefits	290,045	324,974	324,974	-	-
Total Undistributed Expenditures	896,411	952,448	944,028	8,420	-
Total Expenditures	1,274,440	1,314,965	1,301,970	12,995	1,256,077
Revenues (Under) Expenditures	(384,821)	(425,346)	(412,350)	12,996	(349,175)
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	384,821	425,346	412,350	(12,996)	349,175
Net Change in Fund Balance	-	-	-	-	-
<b>FUND BALANCE, July 1</b>	-	-	-	-	-
<b>FUND BALANCE, June 30</b>	\$ -	\$ -	\$ -	\$ -	\$ -

# CARSON CITY SCHOOL DISTRICT

CAPITAL PROJECTS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025  
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>REVENUES</b>					
Local Sources:					
Governmental services tax	\$ 860,353	\$ 860,353	\$ 917,244	\$ 56,891	\$ 821,036
Other	-	-	4,153	4,153	157,940
Total Revenues	860,353	860,353	921,397	61,044	978,976
<b>EXPENDITURES</b>					
Undistributed Expenditures:					
Facilities Acquisition and Construction:					
Land and Land Improvements:					
Property	-	-	154,169	(154,169)	114,360
Building Improvements:					
Property	1,100,000	1,060,000	430,613	629,387	710,051
Total Facilities Acquisition and Construction	1,100,000	1,060,000	584,782	475,218	824,411
Net Change in Fund Balance	(239,647)	(199,647)	336,615	536,262	154,565
FUND BALANCE, July 1	529,908	1,068,374	1,068,374	-	913,809
FUND BALANCE, June 30	\$ 290,261	\$ 868,727	\$ 1,404,989	\$ 536,262	\$ 1,068,374

# CARSON CITY SCHOOL DISTRICT

**PROPRIETARY FUNDS**  
**COMBINING STATEMENT OF NET POSITION**  
**JUNE 30, 2025**  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	UNEMPLOY- MENT INSURANCE FUND	HEALTH INSURANCE FUND	WORKERS' COMPENSATION INSURANCE FUND	TOTALS GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS	
				2025	2024
<b>ASSETS</b>					
Cash and investments	\$ 850,836	\$ 3,595,225	\$ 2,081,545	\$ 6,527,606	\$ 7,504,051
Accounts receivable	-	39,971	-	39,971	14,961
Prepaid expenses	-	-	-	-	42,712
Total Assets	<u>850,836</u>	<u>3,635,196</u>	<u>2,081,545</u>	<u>6,567,577</u>	<u>7,561,724</u>
<b>LIABILITIES</b>					
Accounts payable	-	1,726	2,974	4,700	16,976
Accrued liabilities	-	-	576,435	576,435	376,262
Total Liabilities	<u>-</u>	<u>1,726</u>	<u>579,409</u>	<u>581,135</u>	<u>393,238</u>
<b>NET POSITION</b>					
Restricted	<u>\$ 850,836</u>	<u>\$ 3,633,470</u>	<u>\$ 1,502,136</u>	<u>\$ 5,986,442</u>	<u>\$ 7,168,486</u>

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

**PROPRIETARY FUNDS**  
**COMBINING STATEMENT OF**  
**REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**YEAR ENDED JUNE 30, 2025**  
*(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024)*

	UNEMPLOY- MENT INSURANCE FUND	HEALTH INSURANCE FUND	WORKERS' COMPENSATION INSURANCE FUND	TOTALS GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS	
				2025	2024
<b>OPERATING REVENUES</b>					
Charges for services	\$ 6,421	\$ 1,020,138	\$ 240,898	\$ 1,267,457	\$ 1,190,417
Other	-	-	-	-	14,959
	<u>6,421</u>	<u>1,020,138</u>	<u>240,898</u>	<u>1,267,457</u>	<u>1,205,376</u>
<b>OPERATING EXPENSES</b>					
Salaries	13,547	11,564	30,194	55,305	61,161
Benefits	6,586	1,437,798	13,843	1,458,227	1,415,022
Purchased services	9,322	-	926,647	935,969	403,696
	<u>29,455</u>	<u>1,449,362</u>	<u>970,684</u>	<u>2,449,501</u>	<u>1,879,879</u>
Change in Net Position	(23,034)	(429,224)	(729,786)	(1,182,044)	(674,503)
<b>NET POSITION, July 1</b>	<u>873,870</u>	<u>4,062,694</u>	<u>2,231,922</u>	<u>7,168,486</u>	<u>7,842,989</u>
<b>NET POSITION, June 30</b>	<u>\$ 850,836</u>	<u>\$ 3,633,470</u>	<u>\$ 1,502,136</u>	<u>\$ 5,986,442</u>	<u>\$ 7,168,486</u>

*See accompanying notes.*

# CARSON CITY SCHOOL DISTRICT

## PROPRIETARY FUNDS COMBINING STATEMENT OF CASH FLOWS YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024)

	UNEMPLOY- MENT INSURANCE FUND	HEALTH INSURANCE FUND	WORKERS' COMPENSATION INSURANCE FUND	TOTALS GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS	
				2025	2024
<b>CASH FROM OPERATING ACTIVITIES</b>					
Cash received for services	\$ 6,421	\$ 980,167	\$ 255,859	\$ 1,242,447	\$ 1,197,856
Cash paid for salaries and benefits	(36,055)	(11,564)	(44,037)	(91,656)	(81,484)
Cash paid for claims and related	-	(1,436,659)	(690,577)	(2,127,236)	(1,778,949)
Net cash provided (used) by operating activities	<u>(29,634)</u>	<u>(468,056)</u>	<u>(478,755)</u>	<u>(976,445)</u>	<u>(662,577)</u>
Net Increase (Decrease) in Cash	(29,634)	(468,056)	(478,755)	(976,445)	(662,577)
<b>CASH AND INVESTMENTS, July 1</b>	<u>880,470</u>	<u>4,063,281</u>	<u>2,560,300</u>	<u>7,504,051</u>	<u>8,166,628</u>
<b>CASH AND INVESTMENTS, June 30</b>	<u>\$ 850,836</u>	<u>\$ 3,595,225</u>	<u>\$ 2,081,545</u>	<u>\$ 6,527,606</u>	<u>\$ 7,504,051</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATIONS</b>					
Operating income (loss)	<u>\$ (23,034)</u>	<u>\$ (429,224)</u>	<u>\$ (729,786)</u>	<u>\$ (1,182,044)</u>	<u>\$ (674,503)</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Change in assets and liabilities:					
Accounts receivable	-	(39,971)	14,961	(25,010)	(7,520)
Prepaid expenses	-	-	42,712	42,712	(42,712)
Accounts payable	(6,600)	1,139	(6,815)	(12,276)	(314,103)
Accrued liabilities	-	-	200,173	200,173	376,261
Total Adjustments	<u>(6,600)</u>	<u>(38,832)</u>	<u>251,031</u>	<u>205,599</u>	<u>11,926</u>
Net cash provided (used) by operations	<u>\$ (29,634)</u>	<u>\$ (468,056)</u>	<u>\$ (478,755)</u>	<u>\$ (976,445)</u>	<u>\$ (662,577)</u>

See accompanying notes.

# CARSON CITY SCHOOL DISTRICT

## UNEMPLOYMENT INSURANCE FUND SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>OPERATING REVENUES</b>					
Charges for services	\$ 51,563	\$ 97,142	\$ 6,421	\$ (90,721)	\$ 6,210
<b>OPERATING EXPENSES</b>					
Salaries	13,340	13,789	13,547	242	13,440
Benefits	6,326	6,826	6,586	240	6,350
Purchased services	60,000	59,000	9,322	49,678	26,929
	79,666	79,615	29,455	50,160	46,719
Change in Net Position	(28,103)	17,527	(23,034)	(40,561)	(40,509)
<b>NET POSITION, July 1</b>	863,349	873,870	873,870	-	914,379
<b>NET POSITION, June 30</b>	\$ 835,246	\$ 891,397	\$ 850,836	\$ (40,561)	\$ 873,870

# CARSON CITY SCHOOL DISTRICT

## UNEMPLOYMENT INSURANCE FUND SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash received for services	\$ 51,563	\$ 97,142	\$ 6,421	\$ (90,721)	\$ 6,210
Cash paid for salaries and benefits	(19,666)	(20,615)	(36,055)	(15,440)	(19,790)
Cash paid for claims and related	(60,000)	(59,000)	-	59,000	(27,545)
Net cash provided (used) by operating activities	(28,103)	17,527	(29,634)	(47,161)	(41,125)
Net Increase (Decrease) in Cash	(28,103)	17,527	(29,634)	(47,161)	(41,125)
<b>CASH AND INVESTMENTS, July 1</b>	<u>863,349</u>	<u>-</u>	<u>880,470</u>	<u>880,470</u>	<u>921,595</u>
<b>CASH AND INVESTMENTS, June 30</b>	<u>\$ 835,246</u>	<u>\$ 17,527</u>	<u>\$ 850,836</u>	<u>\$ 833,309</u>	<u>\$ 880,470</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATIONS</b>					
Operating income (loss)	\$ -	\$ -	\$ (23,034)	\$ (23,034)	\$ (40,509)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operations:					
Change in assets and liabilities:					
Accounts payable	-	-	(6,600)	(6,600)	(616)
Total Adjustments	-	-	(6,600)	(6,600)	(616)
Net cash provided (used) by operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (29,634)</u>	<u>\$ (29,634)</u>	<u>\$ (41,125)</u>

# CARSON CITY SCHOOL DISTRICT

## HEALTH INSURANCE FUND SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>OPERATING REVENUES</b>					
Charges for services	\$ 1,410,000	\$ 1,410,000	\$ 1,020,138	\$ (389,862)	\$ 942,981
<b>OPERATING EXPENSES</b>					
Salaries	17,294	17,807	11,564	6,243	17,377
Benefits	1,508,802	1,508,802	1,437,798	71,004	1,394,699
	1,526,096	1,526,609	1,449,362	77,247	1,412,076
Change in Net Position	(116,096)	(116,609)	(429,224)	(312,615)	(469,095)
<b>NET POSITION, July 1</b>	4,518,676	4,062,694	4,062,694	-	4,531,789
<b>NET POSITION, June 30</b>	\$ 4,402,580	\$ 3,946,085	\$ 3,633,470	\$ (312,615)	\$ 4,062,694

# CARSON CITY SCHOOL DISTRICT

## HEALTH INSURANCE FUND SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash received for services	\$ 1,410,000	\$ 1,410,000	\$ 980,167	\$ (429,833)	\$ 942,981
Cash paid for salaries and benefits	(1,526,096)	1,526,609	(11,564)	(1,538,173)	(17,377)
Cash paid for claims and related	(800,000)	(800,000)	(1,436,659)	(636,659)	(1,402,127)
Net cash provided (used) by operating activities	(916,096)	2,136,609	(468,056)	(2,604,665)	(476,523)
Net Increase (Decrease) in Cash	(916,096)	2,136,609	(468,056)	(2,604,665)	(476,523)
<b>CASH AND INVESTMENTS, July 1</b>	-	4,063,281	4,063,281	-	4,539,804
<b>CASH AND INVESTMENTS, June 30</b>	<u>\$ (916,096)</u>	<u>\$ 6,199,890</u>	<u>\$ 3,595,225</u>	<u>\$ (2,604,665)</u>	<u>\$ 4,063,281</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATIONS</b>					
Operating income (loss)	\$ -	\$ -	\$ (429,224)	\$ (429,224)	\$ (469,095)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operations:					
Change in assets and liabilities:					
Accounts receivable	-	-	(39,971)	(39,971)	-
Accounts payable	-	-	1,139	1,139	(7,428)
Total Adjustments	-	-	(38,832)	(38,832)	(7,428)
Net cash provided (used) by operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (468,056)</u>	<u>\$ (468,056)</u>	<u>\$ (476,523)</u>

# CARSON CITY SCHOOL DISTRICT

## WORKERS' COMPENSATION INSURANCE FUND SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>OPERATING REVENUES</b>					
Charges for services	\$ 200,000	\$ 239,338	\$ 240,898	\$ 1,560	\$ 241,226
Other	-	-	-	-	14,959
	<u>200,000</u>	<u>239,338</u>	<u>240,898</u>	<u>1,560</u>	<u>256,185</u>
<b>OPERATING EXPENSES</b>					
Salaries	30,285	31,025	30,194	831	30,344
Benefits	14,070	14,070	13,843	227	13,973
Purchased services	400,000	930,000	926,647	3,353	376,767
	<u>444,355</u>	<u>975,095</u>	<u>970,684</u>	<u>4,411</u>	<u>421,084</u>
Change in Net Position	(244,355)	(735,757)	(729,786)	5,971	(164,899)
<b>NET POSITION, July 1</b>	<u>2,434,709</u>	<u>2,231,922</u>	<u>2,231,922</u>	<u>-</u>	<u>2,396,821</u>
<b>NET POSITION, June 30</b>	<u>\$ 2,190,354</u>	<u>\$ 1,496,165</u>	<u>\$ 1,502,136</u>	<u>\$ 5,971</u>	<u>\$ 2,231,922</u>

# CARSON CITY SCHOOL DISTRICT

## WORKERS' COMPENSATION INSURANCE FUND SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL YEAR ENDED JUNE 30, 2025

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2024)

	2025 BUDGET		2025		2024
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash received for services and other	\$ 200,000	\$ 239,338	\$ 255,859	\$ 16,521	\$ 248,665
Cash paid for salaries and benefits	(44,355)	(45,095)	(44,037)	1,058	(44,317)
Cash paid for claims and related	(400,000)	(930,000)	(690,577)	239,423	(349,277)
Net cash provided (used) by operating activities	(244,355)	(735,757)	(478,755)	257,002	(144,929)
Net Increase (Decrease) in Cash	(244,355)	(735,757)	(478,755)	257,002	(144,929)
<b>CASH AND INVESTMENTS, July 1</b>	<u>2,742,117</u>	<u>2,742,117</u>	<u>2,560,300</u>	<u>(181,817)</u>	<u>2,705,229</u>
<b>CASH AND INVESTMENTS, June 30</b>	<u>\$ 2,497,762</u>	<u>\$ 2,006,360</u>	<u>\$ 2,081,545</u>	<u>\$ 75,185</u>	<u>\$ 2,560,300</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATIONS</b>					
Operating income (loss)	\$ -	\$ -	\$ (729,786)	\$ (729,786)	\$ (164,899)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operations:					
Change in assets and liabilities:					
Accounts receivable	-	-	14,961	14,961	(7,520)
Prepaid expenses	-	-	42,712	42,712	(42,712)
Accounts payable	-	-	(6,815)	(6,815)	(306,059)
Accrued liabilities	-	-	200,173	200,173	376,261
Total Adjustments	-	-	251,031	251,031	19,970
Net cash provided (used) by operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (478,755)</u>	<u>\$ (478,755)</u>	<u>\$ (144,929)</u>



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees  
Carson City School District  
Carson City, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Carson City School District (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated February 19, 2026.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Silva Scerifone & Assoc, LLC". The signature is written in a cursive style.

Reno, Nevada

February 19, 2026

# CARSON CITY SCHOOL DISTRICT

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## INDEPENDENT AUDITORS' COMMENTS

JUNE 30, 2025

### CURRENT YEAR STATUTE COMPLIANCE

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is presented in Note 2 to the financial statements.

### PRIOR YEAR STATUTE VIOLATIONS

There were no potential statute or regulation violations noted in the 2024 audit.

### CURRENT YEAR AUDIT RECOMMENDATIONS

We did not find any financial weaknesses of a magnitude to justify inclusion within our audit report.

### STATUS OF PRIOR YEAR AUDIT RECOMMENDATIONS

There were no prior year recommendations related to financial weaknesses of a magnitude to justify inclusion within the audit report.

# **CONSENT AGENDA**

## **ITEMS**

**February 24, 2026**





# CARSON CITY SCHOOL DISTRICT VOUCHER

Voucher No: 1107

Voucher Date: 01/31/2026

Prepared By:

  
Printed: 02/13/2026 03:18:43 PM

*Spec. PR deduction checks*

CARSON CITY SCHOOL DISTRICT is hereby authorized to draw warrants against CARSON CITY SCHOOL DISTRICT funds for the sum of \$1,699,450.35 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.

  
Spencer B. Winward Chief Financial & Operations Officer

Molly Walt President

Richard Varner Vice President

Michelle Pedersen Clerk

Lupe Ramirez Member

Rebecca Roberts Member

Matt Clapham Member

CARSON CITY SCHOOL DISTRICT

Fund		Amount
100	General Fund	\$1,148,905.47
206	PCFP English Learner Fund	\$60,452.81
207	PCFP Gifted and Talented Fund	\$8,648.10
208	At-Risk Fund	\$27,139.34
230	Adult Education	\$3,553.58
235	Adult Education-Correction	\$20,135.40
240	State Grants-2020	\$86,174.14
250	Special Education	\$220,330.27
270	Local Grants	\$2,022.10
280	Federal Grant Funds-2020	\$83,104.75
282	Federal Grant Funds 2019	\$554.28

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**Voucher No: 1107****Voucher Date: 01/31/2026**

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<b>Fund</b>		<b>Amount</b>
285	Medicaid Funds	\$2,289.94
290	Food Service Funds	\$32,223.82
300	Capital Projects Funds	\$885.16
360	Bond Issues	\$1,723.68
703	Workers Compensation	\$897.49
704	Unemployment Compensation	\$410.02
		<hr/> <b>\$1,699,450.35</b>

Carson City School District

Check Listing

Fiscal Year: 2025-2026

Criteria:

Bank Account: Wells Fargo Operating Account 9244264322

From Date: 1/31/2026

To Date: 1/31/2026

From Check: 203218

To Check: 203218

From Voucher: 1107

To Voucher: 1107

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
203218	01/31/2026	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NV	\$1,699,450.35	1107	Not Printed	Payroll Ded	<input type="checkbox"/>		

Total Amount: \$1,699,450.35

End of Report

# CARSON CITY SCHOOL DISTRICT VOUCHER

Voucher No: 1119

Voucher Date: 02/11/2026

Prepared By:



Printed: 02/11/2026 01:11:39 PM

*Special AP checks*

CARSON CITY SCHOOL DISTRICT is hereby authorized to draw warrants against CARSON CITY SCHOOL DISTRICT funds for the sum of \$68,811.50 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.

  
Spencer B. Winward Chief Financial & Operations Officer

Molly Walt President

Richard Varner Vice President

Michelle Pedersen Clerk

Lupe Ramirez Member

Rebecca Roberts Member

Matt Clapham Member

CARSON CITY SCHOOL DISTRICT

Fund		Amount
100	General Fund	\$11,457.87
230	Adult Education	\$75.82
290	Food Service Funds	\$0.38
702	Health Insurance	\$57,277.43
		<b>\$68,811.50</b>

**Carson City School District**

**Check Listing**

Fiscal Year: 2025-2026

**Criteria:**

**Bank Account:** Wells Fargo Operating Account 9244264322

**From Date:** 2/11/2026

**To Date:** 2/11/2026

**From Check:** 203210

**To Check:** 203217

**From Voucher:** 1119

**To Voucher:** 1119

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
203210	02/11/2026	BLUETRITON BRANDS, INC	\$108.74	1119	Not Printed	Expense	<input type="checkbox"/>		
203211	02/11/2026	CANNON FINANCIAL	\$6,913.70	1119	Not Printed	Expense	<input type="checkbox"/>		
203212	02/11/2026	EYEMED VISION CARE	\$2,152.90	1119	Not Printed	Expense	<input type="checkbox"/>		
203213	02/11/2026	KCL GROUP BENEFITS - DENTAL	\$12,760.94	1119	Not Printed	Expense	<input type="checkbox"/>		
203214	02/11/2026	LAMBORN, BRANDEN	\$1,499.00	1119	Not Printed	Expense	<input type="checkbox"/>		
203215	02/11/2026	PROMINENCE HEALTH PLANS	\$42,363.59	1119	Not Printed	Expense	<input type="checkbox"/>		
203216	02/11/2026	SOUTHWEST GAS CO.	\$632.21	1119	Not Printed	Expense	<input type="checkbox"/>		
203217	02/11/2026	XEROX CORPORATION	\$2,380.42	1119	Not Printed	Expense	<input type="checkbox"/>		

Total Amount: \$68,811.50

End of Report

# CARSON CITY SCHOOL DISTRICT VOUCHER

Voucher No: 1118

Voucher Date: 02/11/2026

Prepared By:



Printed: 02/11/2026 11:51:56 AM

*PR vendor checks*

CARSON CITY SCHOOL DISTRICT is hereby authorized to draw warrants against CARSON CITY SCHOOL DISTRICT funds for the sum of \$598,971.08 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.

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Spencer B. Winward Chief Financial & Operations Officer

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Molly Walt President

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Richard Varner Vice President

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Michelle Pedersen Clerk

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Lupe Ramirez Member

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Rebecca Roberts Member

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Matt Clapham Member

CARSON CITY SCHOOL DISTRICT

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Fund		Amount
100	General Fund	\$395,149.85
206	PCFP English Learner Fund	\$26,040.89
207	PCFP Gifted and Talented Fund	\$2,314.81
208	At-Risk Fund	\$8,468.19
230	Adult Education	\$1,116.32
235	Adult Education-Correction	\$6,335.74
240	State Grants-2020	\$10,163.66
250	Special Education	\$93,960.79
270	Local Grants	\$513.37
280	Federal Grant Funds-2020	\$30,700.50
282	Federal Grant Funds 2019	\$203.48

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**Voucher No: 1118**

**Voucher Date: 02/11/2026**

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<b>Fund</b>		<b>Amount</b>
285	Medicaid Funds	\$652.92
290	Food Service Funds	\$21,078.83
300	Capital Projects Funds	\$942.37
360	Bond Issues	\$990.06
703	Workers Compensation	\$207.12
704	Unemployment Compensation	\$132.18
		<hr/> <hr/> <b>\$598,971.08</b>

## Carson City School District

### Check Listing

Fiscal Year: 2025-2026

**Criteria:**

**Bank Account:** Wells Fargo Operating Account 9244264322

**From Date:** 2/11/2026  
**From Check:** 203161  
**From Voucher:** 1118

**To Date:** 2/11/2026  
**To Check:** 203182  
**To Voucher:** 1118

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
203161	02/11/2026	AMERICAN FIDELITY ASSURANCE COMPANY	\$3,405.53	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203162	02/11/2026	CALIFORNIA STATE DISBURSEMENT UNIT	\$638.53	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203163	02/11/2026	CARSON CITY SCHOOL DISTRICT	\$9,638.08	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203164	02/11/2026	CARSON CITY SCHOOL DISTRICT 10	\$2,392.61	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203165	02/11/2026	CARSON CITY SCHOOL DISTRICT 2	\$3,182.08	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203166	02/11/2026	CARSON CITY SCHOOL DISTRICT 3	\$242.23	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203167	02/11/2026	CARSON CITY SCHOOL DISTRICT 4	\$74,815.07	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203168	02/11/2026	CARSON CITY SCHOOL DISTRICT 5	\$12.00	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203169	02/11/2026	CARSON CITY SCHOOL DISTRICT 6	\$13,605.00	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203170	02/11/2026	CARSON CITY SCHOOL DISTRICT 7	\$44,370.63	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203171	02/11/2026	CARSON CITY SCHOOL DISTRICT 9	\$341.46	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203172	02/11/2026	CARSON CITY SCHOOLS FOUNDATION	\$441.50	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203173	02/11/2026	ENDO FITNESS NV1, LLC	\$239.76	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203174	02/11/2026	FITNESS FOR 10	\$735.00	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203175	02/11/2026	Nevada Assn of School Administrators	\$80.00	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203176	02/11/2026	NEVADA STATE EDUCATION ASSOCIATION	\$28,894.50	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203177	02/11/2026	NEVADA STATE EDUCATION ASSOCIATION-CESA	\$2,916.50	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203178	02/11/2026	NEVADA STATE TREASURER'S OFFICE	\$6.00	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203179	02/11/2026	PERS OF NEVADA	\$1,826.43	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203180	02/11/2026	PROMINENCE HEALTH PLANS	\$410,295.34	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		

Carson City School District

Check Listing

Fiscal Year: 2025-2026

Criteria:

Bank Account: Wells Fargo Operating Account 9244264322

From Date: 2/11/2026

To Date: 2/11/2026

From Check: 203161

To Check: 203182

From Voucher: 1118

To Voucher: 1118

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
203181	02/11/2026	State Collection and Disbursement Unit	\$646.00	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		
203182	02/11/2026	WESTERN INSURANCE SPECIALTIES, INC.	\$246.83	1118	Not Printed	Payroll Ded	<input type="checkbox"/>		

Total Amount: \$598,971.08

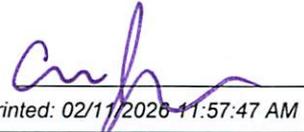
End of Report

# CARSON CITY SCHOOL DISTRICT VOUCHER

Voucher No: 29

Voucher Date: 02/13/2026

Prepared By:

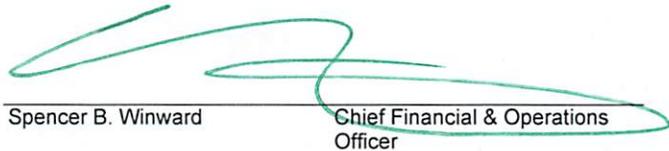


Printed: 02/11/2026 11:57:47 AM

*PR employee checks*

CARSON CITY SCHOOL DISTRICT is hereby authorized to draw warrants against CARSON CITY SCHOOL DISTRICT funds for the sum of \$29,432.98 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.

  
Spencer B. Winward Chief Financial & Operations Officer

Molly Walt President

Richard Varner Vice President

Michelle Pedersen Clerk

Lupe Ramirez Member

Rebecca Roberts Member

Matt Clapham Member

CARSON CITY SCHOOL DISTRICT

Fund		Amount
100	General Fund	\$19,274.97
206	PCFP English Learner Fund	\$2,531.58
207	PCFP Gifted and Talented Fund	\$0.00
208	At-Risk Fund	\$0.00
230	Adult Education	\$0.00
235	Adult Education-Correction	\$0.00
240	State Grants-2020	\$1,919.97
250	Special Education	\$2,085.48
270	Local Grants	\$0.00
280	Federal Grant Funds-2020	\$2,273.55
282	Federal Grant Funds 2019	\$0.00

---

**Voucher No: 29**

**Voucher Date: 02/13/2026**

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<b>Fund</b>		<b>Amount</b>
285	Medicaid Funds	\$0.00
290	Food Service Funds	\$1,347.43
300	Capital Projects Funds	\$0.00
360	Bond Issues	\$0.00
703	Workers Compensation	\$0.00
704	Unemployment Compensation	\$0.00
		<hr/> <hr/> <b>\$29,432.98</b>

**Carson City School District**

**Check Listing**

Fiscal Year: 2025-2026

**Criteria:**

**Bank Account:** Wells Fargo Operating Account 9244264322

**From Date:** 2/13/2026  
**From Check:** 203183  
**From Voucher:** 29

**To Date:** 2/13/2026  
**To Check:** 203208  
**To Voucher:** 29

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
203183	02/13/2026	CARTER, JOHN D	\$376.23	29	Not Printed	Payroll	<input type="checkbox"/>		
203184	02/13/2026	FISK, KIMBERLY D	\$56.43	29	Not Printed	Payroll	<input type="checkbox"/>		
203185	02/13/2026	MCNABB, TEGAN M	\$87.79	29	Not Printed	Payroll	<input type="checkbox"/>		
203186	02/13/2026	MIRELES, DONNA M	\$366.74	29	Not Printed	Payroll	<input type="checkbox"/>		
203187	02/13/2026	MORRISON, MICHAEL R	\$282.18	29	Not Printed	Payroll	<input type="checkbox"/>		
203188	02/13/2026	MURATORE, LOUIS A	\$349.97	29	Not Printed	Payroll	<input type="checkbox"/>		
203189	02/13/2026	SIMONSON, MARIE E	\$80.30	29	Not Printed	Payroll	<input type="checkbox"/>		
203190	02/13/2026	SMITH, ANNIE L	\$354.29	29	Not Printed	Payroll	<input type="checkbox"/>		
203191	02/13/2026	CROFT, OLIVIA M	\$18.81	29	Not Printed	Payroll	<input type="checkbox"/>		
203192	02/13/2026	CARBONE, RACQUEL L	\$870.76	29	Not Printed	Payroll	<input type="checkbox"/>		
203193	02/13/2026	SHELTON, RUTH E	\$942.93	29	Not Printed	Payroll	<input type="checkbox"/>		
203194	02/13/2026	NIETO, BRANDON	\$1,538.30	29	Not Printed	Payroll	<input type="checkbox"/>		
203195	02/13/2026	SAMSOE, SAMANTHA R	\$1,055.02	29	Not Printed	Payroll	<input type="checkbox"/>		
203196	02/13/2026	SMITH, JAMES J	\$2,017.18	29	Not Printed	Payroll	<input type="checkbox"/>		
203197	02/13/2026	GOMEZ OCHOA, OLIVIA	\$963.06	29	Not Printed	Payroll	<input type="checkbox"/>		
203198	02/13/2026	AGUILAR PINTO, EMILIO E	\$1,780.67	29	Not Printed	Payroll	<input type="checkbox"/>		
203199	02/13/2026	AKERSON, AMANDA M	\$911.00	29	Not Printed	Payroll	<input type="checkbox"/>		
203200	02/13/2026	QUINTANA, FELIPE N	\$774.38	29	Not Printed	Payroll	<input type="checkbox"/>		
203201	02/13/2026	HOWARD, DAVID A	\$2,245.09	29	Not Printed	Payroll	<input type="checkbox"/>		
203202	02/13/2026	INTERIANO, ENOS A	\$2,643.41	29	Not Printed	Payroll	<input type="checkbox"/>		
203203	02/13/2026	ATCHIAN, CATHERINE M	\$1,763.84	29	Not Printed	Payroll	<input type="checkbox"/>		
203204	02/13/2026	AVALOS, JILL E	\$622.10	29	Not Printed	Payroll	<input type="checkbox"/>		
203205	02/13/2026	FLINCHUM, LOGAN C	\$2,246.97	29	Not Printed	Payroll	<input type="checkbox"/>		
203206	02/13/2026	GUNNELL, ALEXIS R	\$3,369.20	29	Not Printed	Payroll	<input type="checkbox"/>		

Carson City School District

Check Listing

Fiscal Year: 2025-2026

Criteria:

Bank Account: Wells Fargo Operating Account 9244264322

From Date: 2/13/2026

To Date: 2/13/2026

From Check: 203183

To Check: 203208

From Voucher: 29

To Voucher: 29

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
203207	02/13/2026	LUNA, OSCAR D	\$1,293.55	29	Not Printed	Payroll	<input type="checkbox"/>		
203208	02/13/2026	MONTES, CELIDA	\$2,422.78	29	Not Printed	Payroll	<input type="checkbox"/>		
Total Amount:			\$29,432.98						

End of Report

# CARSON CITY SCHOOL DISTRICT VOUCHER

Voucher No: 1121

Voucher Date: 02/24/2026

Prepared By:

*SWINWARD*

*AP*

Printed: 02/19/2026 07:54:11 PM

CARSON CITY SCHOOL DISTRICT is hereby authorized to draw warrants against CARSON CITY SCHOOL DISTRICT funds for the sum of \$395,810.41 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.

Spencer B. Winward Chief Financial & Operations Officer

Molly Walt President

Richard Varner Vice President

Michelle Pedersen Clerk

Lupe Ramirez Member

Rebecca Roberts Member

Matt Clapham Member

CARSON CITY SCHOOL DISTRICT

Fund		Amount
100	General Fund	\$151,060.64
207	PCFP Gifted and Talented Fund	\$550.00
230	Adult Education	\$347.49
235	Adult Education-Correction	\$1,008.55
240	State Grants-2020	\$2,880.84
250	Special Education	\$106,612.57
260	Gifts and Donations	\$1,160.00
270	Local Grants	\$4,774.72
280	Federal Grant Funds-2020	\$4,078.91
282	Federal Grant Funds 2019	\$41,972.01
285	Medicaid Funds	\$7,500.00

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**Voucher No: 1121**

**Voucher Date: 02/24/2026**

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<b>Fund</b>		<b>Amount</b>
290	Food Service Funds	\$5,101.54
360	Bond Issues	\$6,200.00
702	Health Insurance	\$62,563.14
		<hr/>
		<b>\$395,810.41</b>

## Carson City School District

### Check Listing

Fiscal Year: 2025-2026

**Criteria:**

**Bank Account:** Wells Fargo Operating Account 9244264322

**From Date:** 2/24/2026  
**From Check:** 203221  
**From Voucher:** 1121

**To Date:** 2/24/2026  
**To Check:** 203313  
**To Voucher:** 1121

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
203221	02/24/2026	ADVANCED CHILD BEHAVIOR SOLUTIONS, LLC	\$46,263.50	1121	Not Printed	Expense	<input type="checkbox"/>		
203222	02/24/2026	ALL ABOUT VISION LLC	\$1,850.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203223	02/24/2026	ALLIED-SYSCO	\$654.93	1121	Not Printed	Expense	<input type="checkbox"/>		
203224	02/24/2026	AMERICAN SIGN LANGUAGE COMMUNICATION	\$1,715.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203225	02/24/2026	ARBOR SCIENTIFIC	\$424.45	1121	Not Printed	Expense	<input type="checkbox"/>		
203226	02/24/2026	BARTON, VANESSA	\$8,350.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203227	02/24/2026	BATTERIES PLUS	\$319.90	1121	Not Printed	Expense	<input type="checkbox"/>		
203228	02/24/2026	BIGHORN GLASS AND WINDOWS	\$378.65	1121	Not Printed	Expense	<input type="checkbox"/>		
203229	02/24/2026	BLAISDELL & SONGEY, INC	\$1,379.50	1121	Not Printed	Expense	<input type="checkbox"/>		
203230	02/24/2026	BLUESTONE ENGINEERING AND CONSULTING LLC	\$6,200.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203231	02/24/2026	BOBCAT OF RENO	\$1,942.13	1121	Not Printed	Expense	<input type="checkbox"/>		
203232	02/24/2026	BOYS & GIRLS CLUB	\$1,160.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203233	02/24/2026	BROWN, KIMBERLY	\$540.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203234	02/24/2026	BSN SPORTS	\$3,030.16	1121	Not Printed	Expense	<input type="checkbox"/>		
203235	02/24/2026	BYERS, KATIE N	\$589.30	1121	Not Printed	Expense	<input type="checkbox"/>		
203236	02/24/2026	CAPITAL CITY AUTO PARTS, INC.	\$185.22	1121	Not Printed	Expense	<input type="checkbox"/>		
203237	02/24/2026	CAPITOL CAB COMPANY	\$154.61	1121	Not Printed	Expense	<input type="checkbox"/>		
203238	02/24/2026	CARSON CITY SHERIFF'S OFFICE	\$79,089.38	1121	Not Printed	Expense	<input type="checkbox"/>		
203239	02/24/2026	CARSON CITY TREASURER-LANDFILL BILLING	\$198.36	1121	Not Printed	Expense	<input type="checkbox"/>		
203240	02/24/2026	CARSON VALLEY OIL CO.	\$4,545.30	1121	Not Printed	Expense	<input type="checkbox"/>		
203241	02/24/2026	CAVENER, SHANELL	\$50.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203242	02/24/2026	CCSD NUTRITION SERVICES	\$140.66	1121	Not Printed	Expense	<input type="checkbox"/>		

**Carson City School District**

**Check Listing**

Fiscal Year: 2025-2026

**Criteria:**

**Bank Account:** Wells Fargo Operating Account 9244264322

**From Date:** 2/24/2026  
**From Check:** 203221  
**From Voucher:** 1121

**To Date:** 2/24/2026  
**To Check:** 203313  
**To Voucher:** 1121

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
203243	02/24/2026	CHAMBERS, ROBERT	\$228.55	1121	Not Printed	Expense	<input type="checkbox"/>		
203244	02/24/2026	CHARTER COMMUNICATIONS	\$234.97	1121	Not Printed	Expense	<input type="checkbox"/>		
203245	02/24/2026	CLARK & ASSOCIATES OF NEVADA, INC.	\$8,295.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203246	02/24/2026	DELGADILLO GOMEZ, ALEJANDRA	\$5.44	1121	Not Printed	Expense	<input type="checkbox"/>		
203247	02/24/2026	DOCUPHASE	\$400.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203248	02/24/2026	DONUTS TO GO	\$220.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203249	02/24/2026	ERNEST PACKAGING SOLUTIONS	\$762.50	1121	Not Printed	Expense	<input type="checkbox"/>		
203250	02/24/2026	FARDELMANN, KAREN	\$4,350.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203251	02/24/2026	FOGLIANI-KENNEDY, TRACI	\$5,150.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203252	02/24/2026	FOX, BRIAN	\$70.69	1121	Not Printed	Expense	<input type="checkbox"/>		
203253	02/24/2026	FREED, JANITA K	\$1,700.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203254	02/24/2026	GAIL MURRAY CONSULTING	\$4,200.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203255	02/24/2026	GENERATION GENIUS, INC	\$2,395.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203256	02/24/2026	GOPHER SPORTS EQUIPMENT	\$438.05	1121	Not Printed	Expense	<input type="checkbox"/>		
203257	02/24/2026	GREGOVICH, KATHLEEN	\$10.15	1121	Not Printed	Expense	<input type="checkbox"/>		
203258	02/24/2026	HAVE LIGHTS WILL TRAVEL INC	\$1,884.80	1121	Not Printed	Expense	<input type="checkbox"/>		
203259	02/24/2026	HURZEL, LINDA	\$693.75	1121	Not Printed	Expense	<input type="checkbox"/>		
203260	02/24/2026	IMPACT ABA SERVICES, LLC	\$6,810.20	1121	Not Printed	Expense	<input type="checkbox"/>		
203261	02/24/2026	J.W. PEPPER OF LOS ANGELES	\$20.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203262	02/24/2026	JILL DICKINSON PHYSICAL THERAPY	\$4,500.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203263	02/24/2026	JIMMY JOHNS	\$194.94	1121	Not Printed	Expense	<input type="checkbox"/>		
203264	02/24/2026	JOSTENS-SPARKS	\$6,960.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203265	02/24/2026	KCL GROUP BENEFITS - DENTAL	\$13,144.66	1121	Not Printed	Expense	<input type="checkbox"/>		

## Carson City School District

### Check Listing

Fiscal Year: 2025-2026

**Criteria:**

**Bank Account:** Wells Fargo Operating Account 9244264322

**From Date:** 2/24/2026  
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**To Date:** 2/24/2026  
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**To Voucher:** 1121

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
203266	02/24/2026	KCL GROUP BENEFITS - VISION	\$2,215.27	1121	Not Printed	Expense	<input type="checkbox"/>		
203267	02/24/2026	KIDDO COMMUNICATIONS LLC	\$4,650.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203268	02/24/2026	LD INGRAM LLC	\$2,400.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203269	02/24/2026	LEGAL SETTLEMENT	\$2,000.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203270	02/24/2026	LES SCHWAB TIRE CENTER - SOUTH	\$1,033.56	1121	Not Printed	Expense	<input type="checkbox"/>		
203271	02/24/2026	LOUTHAN, SHERRI	\$166.17	1121	Not Printed	Expense	<input type="checkbox"/>		
203272	02/24/2026	LUNDBERG, JAYNE	\$2,750.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203273	02/24/2026	MACEDO, MARK A	\$203.65	1121	Not Printed	Expense	<input type="checkbox"/>		
203274	02/24/2026	MANPOWER	\$632.38	1121	Not Printed	Expense	<input type="checkbox"/>		
203275	02/24/2026	MASON, JODI	\$86.01	1121	Not Printed	Expense	<input type="checkbox"/>		
203276	02/24/2026	MATTINSON, ROBYN S	\$1,080.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203277	02/24/2026	MEDINA, RICKY	\$435.86	1121	Not Printed	Expense	<input type="checkbox"/>		
203278	02/24/2026	MINER, KATIE	\$336.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203279	02/24/2026	NEVADA ASSOCIATION OF SCHOOL BOARDS	\$375.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203280	02/24/2026	NEVADA DEPT OF PRISONS	\$780.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203281	02/24/2026	NNTOA	\$50.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203282	02/24/2026	NNWOA	\$665.48	1121	Not Printed	Expense	<input type="checkbox"/>		
203283	02/24/2026	NOTE-ABLE MUSIC THERAPY	\$300.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203284	02/24/2026	O'REILLY AUTO PARTS STORE #3498	\$53.76	1121	Not Printed	Expense	<input type="checkbox"/>		
203285	02/24/2026	OAK RIDGE HIGH SCHOOL - NJROTC	\$35.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203286	02/24/2026	OCCUPATIONAL HEALTH CENTERS	\$120.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203287	02/24/2026	PAPER EDUCATION AMERICA INC.	\$41,972.01	1121	Not Printed	Expense	<input type="checkbox"/>		

**Carson City School District**

**Check Listing**

Fiscal Year: 2025-2026

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Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
203288	02/24/2026	PIONEER CENTER FOR THE PERFORMING ARTS	\$250.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203289	02/24/2026	PIZZA FACTORY	\$103.11	1121	Not Printed	Expense	<input type="checkbox"/>		
203290	02/24/2026	PROMINENCE HEALTH PLANS	\$47,203.21	1121	Not Printed	Expense	<input type="checkbox"/>		
203291	02/24/2026	QCS, LLC	\$620.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203292	02/24/2026	RATIONAL MIND BENDING LLC	\$7,500.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203293	02/24/2026	RENOWN HEALTH	\$1,797.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203294	02/24/2026	ROBERTS SHEK, TARA R	\$98.97	1121	Not Printed	Expense	<input type="checkbox"/>		
203295	02/24/2026	ROBISON, KRISTIN OTRL	\$2,800.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203296	02/24/2026	ROCKSTAR AQUARIUM SERVICE	\$214.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203297	02/24/2026	RON'S REFRIGERATION, INC.	\$2,133.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203298	02/24/2026	SA, CANDICE	\$4,200.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203299	02/24/2026	SABORI-WOOD, JANEL	\$250.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203300	02/24/2026	SHRED-IT USA LLC dba SHRED-IT RENO	\$73.07	1121	Not Printed	Expense	<input type="checkbox"/>		
203301	02/24/2026	SIERRA NEVADA OCCUPATIONAL THERAPY ASSOC	\$8,000.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203302	02/24/2026	SIGN PRO	\$950.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203303	02/24/2026	SILSBY, BONNIE	\$292.50	1121	Not Printed	Expense	<input type="checkbox"/>		
203304	02/24/2026	SILVER STATE INDUSTRIES-CC	\$2,283.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203305	02/24/2026	SILVER STATE INTERNATIONAL, INC.	\$64.40	1121	Not Printed	Expense	<input type="checkbox"/>		
203306	02/24/2026	SMITH, JACKIE	\$550.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203307	02/24/2026	SONDERBY, SASHA	\$573.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203308	02/24/2026	TAHOE SPEECH THERAPY LLC	\$1,000.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203309	02/24/2026	TAHOE SUPPLY	\$10,930.85	1121	Not Printed	Expense	<input type="checkbox"/>		

Carson City School District

Check Listing

Fiscal Year: 2025-2026

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From Date: 2/24/2026  
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To Date: 2/24/2026  
To Check: 203313  
To Voucher: 1121

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
203310	02/24/2026	TRANSPERFECT REMOTE INTERPRETING INC	\$364.00	1121	Not Printed	Expense	<input type="checkbox"/>		
203311	02/24/2026	VESTIS SERVICES, LLC	\$211.24	1121	Not Printed	Expense	<input type="checkbox"/>		
203312	02/24/2026	WASTE MANAGEMENT	\$16,793.15	1121	Not Printed	Expense	<input type="checkbox"/>		
203313	02/24/2026	ZAYO GROUP HOLDINGS, INC	\$2,386.01	1121	Not Printed	Expense	<input type="checkbox"/>		

Total Amount: \$395,810.41

End of Report

# CARSON CITY SCHOOL DISTRICT VOUCHER

Voucher No: 1120

Voucher Date: 02/24/2026

Prepared By:

*S Winward*

*AP Special*

Printed: 02/19/2026 07:52:04 PM

CARSON CITY SCHOOL DISTRICT is hereby authorized to draw warrants against CARSON CITY SCHOOL DISTRICT funds for the sum of \$326.09 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.

  
Spencer B. Winward

Chief Financial & Operations  
Officer

Molly Walt

President

Richard Varner

Vice President

Michelle Pedersen

Clerk

Lupe Ramirez

Member

Rebecca Roberts

Member

Matt Clapham

Member

CARSON CITY SCHOOL DISTRICT

Fund	Amount
270 Local Grants	\$326.09
	<b>\$326.09</b>

Carson City School District

Check Listing

Fiscal Year: 2025-2026

Criteria:

Bank Account: Wells Fargo Operating Account 9244264322

From Date: 2/24/2026

To Date: 2/24/2026

From Check: 203219

To Check: 203220

From Voucher: 1120

To Voucher: 1120

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
203219	02/24/2026	MALASAGA, MARIA PINKY PANA	\$80.99	1120	Not Printed	Expense	<input type="checkbox"/>		
203220	02/24/2026	MARTINEZ, EREN	\$245.10	1120	Not Printed	Expense	<input type="checkbox"/>		
Total Amount:			\$326.09						
End of Report									

**MINUTES OF THE MEETING OF THE  
CARSON CITY SCHOOL DISTRICT  
BOARD OF TRUSTEES**

**Tuesday, January 27, 2026**

**5:30 p.m.**

**CALL TO ORDER**

The workshop and regular meeting of the Carson City School District Board of Trustees was called to order at 5:30 p.m. by President Walt in the Robert Crowell Board Room, Community Center, 851 E. William Street, Carson City, Nevada.

ROLL CALL: Members and Staff Present

Molly Walt, President  
Richard Varner, Vice President  
Rebecca Roberts, Member  
Lupe Ramirez, Member  
Andrew Feuling, Superintendent  
Brandon Bringhurst, Chief Academic Officer  
Dan Sadler, Chief Human Resources Officer  
Spencer Winward, Chief Financial & Operations Officer  
Rena Cortez, Executive Administrative Assistant  
Ryan Russell, Legal Counsel

Members and Staff Present Remotely

None

Members and Staff Absent

Michelle Pedersen, Clerk  
Matt Clapham, Member

Trustee Walt called the workshop to order and introduced Mr. Spencer Winward, Chief Financial and Operations Officer. Mr. Winward presented information on the Adult Education and Prison Education Funds in the District, which included a power point presentation. (A copy is included in the permanent record.)

Mr. Winward explained that the District has thirty (30) funds represented on the taxation budget; five (5) are state education funds; twenty-two (22) are special revenue funds, and three (3) are proprietary funds.

State Education Funds consist of:

- General Fund
- Pupil Centered-Funding Program (PCFP); English Learner (EL), Gifted and Academically Talented Education (GATE), and At-Risk
- Debt Service Fund

Special Revenue Funds include:

- Class Size Reduction, Teacher School Supply and Alternative Compensation Fund which are not being used
- Adult Education and Prison Education
- State Grants, Local Grants and Federal Grants
- Special Education, Gifts and Donations, Summer School Programs, Student Activities, Medicaid, Nutrition Services, Capital Projects and Bond Project Funds (CIP)

Proprietary Funds; revenue generated from the payroll process include:

- Health Insurance Fund
- Worker's Compensation Fund
- Unemployment Insurance Fund

For the next workshop, Mr. Winward suggested presenting information on the following funds; Debt Service Fund, along with Bond and Capital Project Funds.

The adult and adult correctional funds are provided by the State.

#### Fund 230 – Adult Education

- \$279,134 in salaries and benefits for .25 of the Director salary and \$395,899; .25 for director salary and 1.5 for an administrative assistant, and .12 for a custodian who is partially funded from the general fund.
- \$25,000 for professional services; advertising.
- \$91,765 for program materials and supplies; communications, utilities, web-based programs, etc.
- Total - \$395,899

#### Revenues:

- \$368,416 in revenue from the state and \$27,483 opening fund balance = \$395,899
- Total projected deficit = \$0

#### Fund 235 – Adult Education - Corrections

- \$1,029,274 million in salaries and benefits for .75 for the Director, 6 prison program teachers and .5 for an administrative assistant.
- \$4,186 for professional services.
- \$15,542 for programs and supplies; communications, utilities, web-based programs and, general supplies.

#### Revenues:

- \$1,048,999 million in revenue from the state
- Total projected deficit = \$0

Mr. Feuling noted that the District is responsible for operating the adult education program at Northern Nevada Correction Center (NNCC).

Trustee Varner asked for additional information regarding the number of inmates the District serves at NNCC. Mr. Feuling commented on the number of inmates served and the process for students to participate. Trustee Varner asked for additional information on the schedule, which was confirmed by Trustee Walt that the program ends in July each year.

Mr. Winward outlined the funds for upcoming Board workshops; Capital Projects, Debt Service & Bond Projects, with a presentation on the General Fund, Summer School, and Gifts and Donations in March.

Trustee Walt called for a brief recess at 5:48 p.m. and called the board meeting to order at 6:00 p.m.

Trustees Clapham and Pedersen arrived at approximately 5:58 p.m.

#### **ACTION TO ADOPT THE AGENDA**

It was moved by Trustee Varner, seconded by Trustee Roberts, **that the Carson City School District Board of Trustees adopt the agenda as submitted.** Trustee Walt called for public comment; there was no public comment. Trustee Walt called for the vote. Motion passed 6-0.

Trustee Clapham led the Pledge of Allegiance.

#### **SUPERINTENDENT'S REPORT**

Mr. Feuling welcomed everyone to the meeting, and provided the following report:

- Thank you extended to Mr. Dan Sadler, Chief Human Resources Officer for his work during the January 10, 2026 board meeting.
- February 16, 2026 is President's Day Holiday, not Martin Luther King Holiday.
- Thank you extended to Trustee Ramirez for her work in organizing the January 24, 2026, board retreat.

## **BOARD REPORTS**

Trustee Ramirez reported on activities at the following school:

- Carson High School Silver Campus:
  - English Learner (EL) students have completed their ACCESS testing in listening, reading, writing and speaking.
  - The Speech & Debate Tournament was held January 23-24, 2026 and included several local high schools. Results for the Carson High School team were provided.
  - Silver Campus Family Information Night will be held January 28, 2026 from 6:00 – 7:30 p.m. Information on the vision for the campus and possibilities for students will be provided.

On behalf of the Nevada Association of School Boards (NASB), Trustee Varner provided the following report:

- Professional development; “Future of Learning Designing Learner Centered Future Ready Systems” is scheduled on March 21, 2026, in Reno, Nevada, as well as a meeting with legislatures.

Trustee Ramirez reported on activities at the following school:

- Mark Twain Elementary School
  - Students are working in the hydroponic gardens, growing several items that have been shared with families.
  - Students received quarterly awards for perfect attendance, academic growth and citizenship.

Trustee Roberts reported on activities at the following school:

- Fremont Elementary School
  - Parent Teacher Association (PTA) meeting will be January 28, 2026, in the library at 5:30 p.m.
  - Staff and students are appreciative of Mayor Lori Bagwell’s Attendance Celebration.
  - Advanced Via Individual Determination (AVID) showcase will be on February 3, 2026 from 9:00 a.m. – 12:00 p.m.

Trustee Clapham reported on activities at the following schools:

- Carson Middle School
  - Counselors and music teachers are visiting the elementary schools regarding middle school registration for the 2026-2027 school year.
  - ACCESS testing for English Learner (EL) students begins February 2, 2026.
  - Several 8<sup>th</sup> grade students will be taking the National Assessment of Educational Progress (NAEP) on February 17, 2026.
  - Volleyball team is mid-way through the season; championship tournament begins on February 11, 2026.
  - Wrestling begins on February 17, 2026.
  - Cheer team will be competing at Damonte Ranch High School on February 7, 2026.
  - Students with great attendance were rewarded with a raffle; grand prize was a laptop, presented by Mayor Lori Bagwell.
- Eagle Valley Middle School
  - Additional academic support is available on Early Release Days from 12:00 – 2:15 p.m. for students failing three (3) or more classes; transportation will not be provided.

Trustee Pedersen reported on activities at the following schools:

- Carson High School
  - Mr. Dan Carstens, Principal extended his appreciation for the progress being made with Professional Learning Communities (PLCs). The progress made during the early release days had made a difference in student and teacher learning.
  - The school climate is positive and energized by new learning.
  - Professional development completed by Mr. Carstens, Mr. Rodney Wade, Vice Principal, along with three teachers was exciting and productive.
  - Jackson Hendee and Benjamin Ochoa co-wrote and co-edited a film that will be shown at Galaxy Theater on January 28, 2026.

- Father/Daughter dance will be held on March 27, 2026.
- Winterfest week is February 2 – 7, 2026
- Bowling team won the semi-final match vs. Douglas High School and will bowl in the championship match at the National Bowling Stadium in Reno, Nevada.
- Seeliger Elementary School
  - 119 students received various awards and positive points.
  - Thank you extended to Michael Hohl Subaru and the Carson City Schools Foundation (CCSF) for funding the “Prime Store”.
  - Ms. Lyndsey Blei, 5<sup>th</sup> grade teacher hosted a science fair.

Trustee Varner expressed his appreciation for the opportunity to judge the Speech and Debate tournament that was recently held at Carson High School. In addition, he extended a thank you to Dr. Susan Moulden, Vice Principal, Carson High School Silver Campus for allowing him and Trustee Pedersen to come visit and watch a presentation provided to the 10<sup>th</sup> grade students on the expectations for the upcoming school year.

Trustee Varner reported on activities at the following schools:

- Bordewich Bray Elementary School
  - Report cards and Measures of Academic Progress (MAP) reports will be sent home on January 30, 2026.
  - Award ceremonies for 1<sup>st</sup> semester perfect attendance and academic excellence will be held on January 27, 2026.
  - Parent Teacher Organization (PTO) sponsored FIT games fundraiser will be held on February 11, 2026, with a dance in the evening.
- Fritsch Elementary School
  - Ms. Tanya Watts, Pre-K Teacher was recognized by the Veterans of Foreign Wars as a National Citizenship Education Teacher.
  - PTA is hosting a Mother/Son dance on January 30, 2026 from 6:00 – 9:00 p.m.

Trustee Walt reported on activities at the following school:

- Empire Elementary School
  - Observers from the Nevada Governor’s Office of Science, Innovation and Technology (OSIT) will be on campus January 30, 2026 from 2:00 to 3:30 p.m. to evaluate the school using the Nevada STEM framework to determine if the school qualifies as a Governor’s Model STEM School.
  - Tryouts begin soon for the 2<sup>nd</sup> annual Talent Show that will be held on February 20, 2026.

Cooper Feuling reported on activities at Carson High School:

- Winter sports are concluding the regular season in the coming weeks.
- Winterfest week includes spirit days and various activities each day and night. The theme is “Tangled Up”.

### **ASSOCIATION REPORTS**

There were no association reports.

### **PUBLIC COMMENT**

Trustee Walt called for public comment that was provided in person, and electronically via email, which will be included in the permanent record. Trustee Walt explained that everyone will be given three minutes to provide their comment.

Ms. Elyse Monroy, Carson City Health & Human Services provided an update on a Needs Assessment that is open from February 3 – 6, 2026 to identify gaps and strengths in social service areas. The survey is available in English and Spanish and everyone is encouraged to participate in taking the survey.

Ms. Kim Shepherd, Adaptive PE teacher shared the context about Adapted PE in the District, the mandates under Individuals with Disabilities Education Act (IDEA) and the number of students she serves in the District, as well the impacts of staffing shortages. Ms. Shepherd also commented on the additional hours she has worked in addition to her regular job duties, along with the lack of professional development she's had for the last 14 years.

Additional public comment received via email:

Ms. Mayita Sanchez on behalf of Ms. Patty Zacarias provided an email public comment regarding safety concerns in the parking lot at Carson High School. A copy was provided to the trustees and will be included in the permanent record.

### **PRESENTATION OF COMPLETED CAPITAL IMPROVEMENT PROJECTS IN THE CARSON CITY SCHOOL DISTRICT FOR THE 2025 CALENDAR YEAR**

Mr. Mark Johnson, Capital Projects, Manager presented information on completed Capital Improvement Projects (CIP) in the District for the 2025 calendar year, which included a power point presentation. (A copy is included in the permanent record.)

Mr. Johnson outlined various projects:

- Carson Middle School – remodel restrooms, administrative office area, greenhouse and parking lot area.
- Carson High School – athletic ticket booth, which was donated by Carson City Chamber of Commerce leadership program, LED stadium lighting, slurry sealed the teacher parking lot, band room and main gym was refreshed, and painted the ROTC and tech center buildings.
- Transportation – lounge was refreshed.
- Eagle Valley Middle School – library refresh and capstone repair.
- Fritsch Elementary School – reconstruct parking lot in front of building A, re-roof building A, and installed an open-air pavilion.
- Mark Twain Elementary School – library refresh and installed a Pre-K outside shelter.
- Empire Elementary School – basketball court and acquired 5.4 acres at Terrace Park.
- Seeliger Elementary School – slurry seal playground area.
- Various other completed projects – converted shower to janitors closet and added a mop sink at transportation, bathroom refresh in the kitchen at Seeliger Elementary School, seal coat, crack seal and striping was completed district wide, roofing maintenance projects at nine sites, etc.

Ongoing projects include:

- Carson High School
  - Air handler replacement project during the summer of 2026, currently working on varsity softball canopy, weight room refurbish, track resurface in the summer of 2026, secure single point of entry in the summer of 2026, as well as other projects.
- Bordewich Bray Elementary School two story building
  - Remove lockers and abate asbestos, carpet, paint and add hooks for backpacks.
- Mark Twain Elementary School
  - Bathrooms
- Carson Middle School
  - Carpet south area of the 8<sup>th</sup> grade wing

Mr. Johnson highlighted several upcoming summer projects for 2026; concession stand refresh, paint exterior of Carson Middle School and district office, bathroom refresh at Mark Twain Elementary School, as well as others.

On behalf of the Board, Trustee Walt acknowledged Mr. Johnson for his work and detailed report.

## **DISCUSSION AND POSSIBLE ACTION TO APPROVE THE PROPOSED CARSON CITY SCHOOL DISTRICT ACADEMIC CALENDAR FOR THE 2026-2027 SCHOOL YEAR**

Mr. Brandon Bringham, Chief Academic Officer (CAO) presented the proposed 2026-2027 academic calendar for the District, which included a power point presentation. (A copy is included in the permanent record.)

Mr. Bringham outlined the expected outcomes and summarized the process for developing the calendar:

- Analyze student outcomes, what on the calendar can help improve student outcomes.
- Analyze applicable state regulations, had discussions with school administration, association representatives, etc.

Reasons for changes:

- Improve staff and parent experience, along with student outcomes.
- Changes started with suggestions from staff, which were vetted against regulations, staff contracts, research and reasoning.

Mr. Bringham explained how the changes would improve staff and parent experiences, which includes outcomes for students. Mr. Bringham summarized the redesign of parent/teacher conferences:

- Current conferences for middle and elementary schools are held in the fall.
- Conferences for elementary schools only, are held in the spring.
- There is a week of Early Release Days (ERD) with conferences taking place after students are dismissed.

Challenges with this model include; conferences can only be scheduled after students are dismissed, evening conferences make for a very long day for staff, week of ERD presents instructional challenges. The proposed solution includes continuing the elementary and middle school conferences in the fall and elementary only in the spring; however, there would be two (2) non-school days for conferencing vs. a week of ERD. Noted challenges include a potential impact to attendance for the week, as well as challenges with childcare.

A better experience for staff includes providing a better structure for first year teachers:

- Currently there are eight consecutive days of instruction before school starts, which can be overwhelming. The new teacher training before school is less effective, as teachers do not have the necessary context.
- Solution includes three days of district training before school starts, with three days of on campus training. Two sub-out days throughout the school year for additional training.

Additional changes include alignment of grading periods:

- Currently the first semester concludes after winter break, which includes several challenges; review after break for finals, work on projects over break, which should be family time, and it's not a clean beginning after winter break.
- Proposed solution includes ending the first semester prior to winter break. Challenges include a shorter first semester.

Teacher work time:

- Current challenges include finalizing grades from the semester and prepping for the next semester, which takes a lot of work; work over winter break to get it done.
- Solution includes adding a day to winter break for students and creating a teacher work day.
- Completing the semester before break; ideal time for teachers to finish one semester and prep for the next one.

Provide appropriate professional development time:

- Training requirements from the Nevada Department of Education (NDE) continue to change and increase. NDE allows up to five (5) days of professional development to be counted towards instructional minutes for students. The District currently uses one (1), the proposal is to use three (3).
- Ongoing training throughout the school year instead of before the school year, brings better results.

Maximize instructional time by lengthening early release days:

- Objectives include maximizing instructional time by lengthening ERDs, improve real time collaboration with weekly ERDs, and increase staff and family flexibility for parent teacher conferences.
- Provide a better first year teacher structure, add teacher work time and leverage allowable professional development time.
- Fixed components of the day; breakfast and lunch, recess, passing times and taking attendance.
- Flexible components of the day; instructional time, along with start and dismissal times.
- Consequences of shorter instructional time; shorter prep time for teachers, challenge to address all required content, and if time is too short, there can be a lack of focus.
- Extend school day on ERDs; allows for equal prep time at the elementary level, additional instructional time, and longer instructional blocks at the secondary level.

Mr. Bringhurst presented newly proposed ERD dismissal times:

- Elementary School; current = 12:40 p.m., proposed = 2:00 p.m.
- Middle School; current = 12:00 p.m., proposed = 1:10 p.m.
- Pre-K; current = 10:55 a.m., proposed = 12:15 p.m.
- High School; current = 11:40 a.m., proposed = 12:50 p.m.

Mr. Bringhurst highlighted why weekly ERDs are needed:

- Research has identified that regular timely teacher collaboration is one of the best tools to improve student outcomes.
- Rare to find a change that improves student outcomes that does not add additional costs to the District.
- The work has been done in creating proficiency scales, common assessments and pacing guides, also referred to as Professional Learning Communities (PLCs).

Improve real time collaboration with weekly ERD's:

Why is weekly ERD needed: research has shown that regular, timely teacher collaboration is one of the best tools to improve student outcomes. It is rare for us to find a change that can improve student outcomes that adds no additional costs to the District.

Mr. Bringhurst provided several quotes and referred to what the quotes provide; teachers have more time for collaborative professional development, strong PLCs generate higher student performance, etc. A summary of what is done in a PLC was provided, which is structured around several questions; how do you know the student learned it, what is done if the student doesn't learn it, etc. The current model for ERDs is one to two times each month, which does not allow for the timely implementation of what is known to be best practices to improve student learning.

Mr. Bringhurst referred to several "Frequently Asked Questions" (FAQ):

- Why Tuesdays?
  - Allows for greater access to Western Regional Professional Development Program (WRPDP); a free resource to assist in providing PD. Washoe County School District has ERD on Wednesday, WRPDP supports all school districts in the area.
  - Monday and Friday are least desirable due to decrease in attendance.
- Impact collaboration during prep time that is already occurring at the elementary level?
  - Grade level collaboration needs to continue, much of that time has not been used for collaboration due to the need to meet training and administrative requirements. Discussions with association groups have been helpful, value is seen in productive collaboration and PD, no change in contract language has been made. The collaboration at the high school level is very diminished without a weekly ERD.
- Impact to overall instructional time; quality and quantity matter:
  - Elementary school minimum required minutes = 54,000. 2025-2026 = 70,200 vs. 2026-2027 = 65,395
  - Middle school minimum required minutes = 59,400. 2025-2026 = 66,600 vs. 2026-2027 = 62,709

- High school minimum required minutes = 59,400. 2025-2026 = 64,798 vs. 2026-2027 = 61,702
- Elementary school – 4 weeks with 2 ERDS = 7,490 instructional minutes in a 4-week span
- Elementary school – 4 weeks with 4 ERDS = 7,500 instructional minutes in a 4-week span
- Current non-school days; 1 day for PD vs. proposed non-school days = 3 days of PD, 4 days for Parent Teacher conferences at elementary level and 1 teacher work day.
- Impact to childcare?
  - Closer to regular dismissal time, consistent schedule; every Tuesday, etc.
- Monthly full day of PD or more days before school starts?
  - Would not meet the need for timely adjustments and job embedded learning.
- Add a fall break or other holiday breaks?
  - Consistent feedback from associations has been not to shorten summer and additional breaks require additional days to be added to other parts of the schedule.
- Holiday changes
  - Wednesday, November 11, Veteran's Day is not paired with another day off
  - Monday, February 15, President's Day is paired with day off on Friday, February 12; 3<sup>rd</sup> quarter is the longest grading period.
  - Monday, May 31, Memorial Day is paired with a day off on Friday, May 28.
  - Last week of school is only three days; Tuesday, Wednesday, Thursday; Wednesday and Thursday would be minimum days for all students.

Mr. Bringhurst summarized the proposed changes and solutions:

- Staff and parent experiences; non-school days for parent/teacher conferences, adjust new teacher training schedule, 1<sup>st</sup> semester ends before winter break, teacher work day at the end of 1<sup>st</sup> semester.
- Improve student outcomes by having three full PD days, along with longer and weekly ERDs.
- Proposed solution
  - Weekly ERD on Tuesdays
  - Tuesdays allow more access to WRPDP resources to assist with training needs
  - Weekly will allow for on-time analysis and planning by teachers and be more predictable for families and community partners.
- Increase staff and family flexibility for conferences
  - Current model has elementary and middle school conferences in the fall, with elementary conferences in the spring, etc.
  - Challenges include conferences can only be scheduled after dismissal, evening conferences require a long day for staff, etc.

Trustee Walt called for comments and discussion amongst the trustees.

Trustee Ramirez expressed her appreciation for the information, detailed presentation and consistent schedule.

Trustee Roberts concurred with Trustee Ramirez and expressed her appreciation for ending the 1<sup>st</sup> semester at winter break and having the high school graduation in the evening. After speaking with other families, staff, administration, etc., Trustee Roberts asked for additional information regarding parent/teacher conference days. Mr. Bringhurst explained that PD would not be scheduled on parent/teacher conference days; it is a contract day for teachers and teachers would be in conferences, with the flexibility to meet with parents in the late afternoon or evening. An area of concern is whether staff would have to travel to another site on PD days. Mr. Bringhurst explained that the intent for use of time is to be on campus, which may change depending on collaboration. Trustee Roberts expressed additional concerns with the ERD times and the potential impact it may have with athletic activities at the secondary level. Mr. Bringhurst acknowledged Trustee Roberts concern.

Trustee Clapham explained that most of the concerns he's received are associated with having an ERD every Tuesday and expressed his appreciation for the detailed presentation.

Trustee Pedersen referred to some of the highlights in the presentation; required academic minutes each school year and commented on how high school students may have to hang out after school for extra-curricular activities, athletics, etc. on ERD days.

Mr. Bringhurst explained that approval of the academic calendar is required by Nevada Department of Education (NDE).

Prior to taking public comment, there was a lengthy discussion amongst the trustees and Mr. Bringhurst regarding concerns if the calendar was going to be approved as is; no Memorandum of Understanding (MOU) approved with the association groups, length of time to see improved student outcomes, indicators and feedback from teachers, what will staff be able to accomplish in an hour each week, possibly ending the school year on the Friday prior to the Memorial Day holiday, specific outcomes sought, etc.

Trustee Walt called for public comment:

Lisa Partee believes the weekly Early Release Days on Tuesday's, is asking too much, and would like the students to remain in their classes to learn; stopping and starting classes is disruptive. Ms. Partee suggested having staff receive additional training in the summer, winter or spring breaks.

Darby Beckwith, Theater Arts Teacher, Carson High School expressed her support of the 2026-2027 academic calendar. The weekly early release days provide the opportunity for families to create routines without disruption. Ms. Beckwith summarized the work and provided reasons for having weekly early release days, where teachers meet in PLCs; small groups by subject or grade level to strategize on what is working, challenges, etc. Approving the calendar provides consistency for families.

Dr. Jennifer Ward, Principal, Fremont Elementary School and President, Carson City Administrators Association (CCAA) thanked the Board for looking at the calendar through various lenses. Dr. Ward explained how she has sought weekly early release days for a number of years to provide the opportunity to meet with teachers for professional learning. Dr. Ward believes providing consistency, this is the best professional development for staff.

Brian Wallace, President, Ormsby County Educators Association (OCEA) acknowledged the thorough presentation and commented on the importance of consistency. In addition, believes the PLCs were not used as well as they could have been in previous years and that they need to be clearly defined. Mr. Wallace expressed his appreciation to the Board for taking time before approving the calendar.

Cara Tirado expressed her support of the calendar and having weekly early release days. Ms. Tirado provided several differences between PLCs and highly effective PLCs. In addition, Ms. Tirado concurred with Ms. Beckwith's comments.

Mr. Dan Carstens, Principal, Carson High School referred to spreadsheets created by teachers that identify student growth based on common assessments they developed during PLCs. Mr. Carstens welcomed each board member to come review the data; math, science and social studies. The agenda for PLCs is specific and product driven; essential standards, unit plans, etc. PLCs would begin at 1:00 p.m. and end at 2:30 p.m.; four questions are asked and collaboration begins.

Emily Dement expressed her appreciation for the presentation and commented on potential impacts, which effects those that are least flexible.

Mrs. Renae Cortez, Executive Assistant provided the names of those that submitted public comment via email: Andrew Tiscareno and Christian Maloney.

Trustee Walt summarized the discussion and confirmed that the Board is not ready to take action to approve the 2026-2027 calendar.

For clarification, Mr. Russell asked that the Board provide a motion to continue to a future date.

Following additional Board discussion regarding effective PLCs, direction to solicit additional input from staff, parents, etc., having two conferences at the middle schools, not just one, and presenting a second calendar option, Trustee Walt called for a motion.

It was moved by Trustee Varner, seconded by Trustee Clapham, **that the Carson City School District Board of Trustees continue and direct staff to proceed as outlined by Mr. Bringhurst.** Trustee Walt called for the vote. Motion passed 6-0.

Trustee Walt called for a brief recess at 8:46 p.m. and reconvened the meeting at 8:51 p.m.

### **INFORMATIONAL UPDATE AND DISCUSSION ON FISCAL YEAR 2027 BUDGET FOR THE CARSON CITY SCHOOL DISTRICT**

Mr. Feuling provided an update on the district's budget for fiscal year 2027 that included a power point presentation. (A copy is included in the permanent record.)

Mr. Feuling reiterated that no decisions have been made at this time and commented on several budgeting factors; per pupil amounts, student enrollment, state and federal requirements, funding volatility, along with the strategic plan, values and the future of the state.

Mr. Feuling presented several graphs on per pupil funding changes year to year from 1971 to 2025, along with the Nevada total general fund operating appropriations from 1970 – 2025 that included the percentage by budget category, and historical funded enrollment.

Trustee Walt asked for additional information regarding the cannabis tax going to school districts. Mr. Feuling explained that when school districts receive money, the contribution from the state's general fund is reduced.

Revenue Projection – Primary Determinants:

- Adjusted Base Per Pupil (ABPP) x Average Daily Enrollment (ADE); Also Known As (AKA) Per Pupil Funding x Students
- FY 2026 – Current Year: \$10,119 x 6879.0 students = \$69,608,601
- FY 2027 – Next Year: \$10,195 x 6763.1 students = \$68,949,805

General Fund:

- FY 2026
  - \$69,608,601 – Base Funding
  - \$9,944,323 – Other State Aid
  - \$1,255,100 – Other Local/Federal
  - \$80,808,024 – Total General Fund Revenue
  - \$74,637,862 – General Fund Expenditures
  - \$10,127,403 – Transfers
  - \$84,765,265 – Total General Fund Expenditures
- FY 2027
  - \$68,949,805 – Base Funding
  - \$9,944,323 – Other State Aid
  - \$1,255,100 – Other Local/Federal
  - \$80,149,228 – Total General Fund Revenue
  - \$75,988,062 – General Fund Expenditures
  - \$11,549,298 – Transfers
  - \$87,537,360 – Total General Fund Expenditures

For clarification, Mr. Feuling explained that there is \$1 million in contingency, that is not included, as well as carryforward amounts from sites and departments.

Financial Position:

- FY 2026 – Given the strong financial position, the District executed a “planned spenddown” of the fund balance; provide stability to the schools, understand that adjustments will need to be made in FY 2027, and assure a sustainable path forward.

- FY 2027 budget planning – proactively assuring a sustainable path; enrollment projections, projected FY 2027 budget with no changes to the baseline, looking at desired class size ratios, consider District needs/wants, programs, activities, and conversations with school and district leadership.

Mr. Feuling provided two adjusted scenarios “tight” and “tighter” at the site levels, district office, and other departments, which have been taken seriously.

- District Office
  - Tight
    - Administrative Assistant – Grants (1)
    - Junior Engineer – Information Technology (1)
    - Benefits Analyst – Human Resources (1)
    - Operations Coordinator – Operations (1)
    - Total = \$370,000
  - Tighter
    - Administrative Assistant – Grants and Professional Development Center (PDC) (2)
    - Junior Engineer – Information Technology (1)
    - Benefits Analyst – Human Resources (1)
    - Operations Coordinator – Operations (1)
    - Teacher on Special Assignment (TOSA) (4.12)
    - Total = \$880,000
- Elementary Schools
  - Tight
    - Teachers (5); average K-5 classes (18.9 – 21.5)
    - Intervention paraprofessionals (12)
    - Total \$1.1 million
  - Tighter
    - Teachers (11); average K-5 classes (19.4 – 21.8)
    - Intervention paraprofessionals (12)
    - Total = \$1.7 million
- Middle Schools
  - Tight
    - Teachers (3); average core class sizes (22.9 – 24.1)
    - Total = \$360,000
  - Tighter
    - Teachers (11); average core class sizes (26.7 – 28.1)
    - Total = \$1.2 million
- High Schools
  - Tight
    - Teachers (6); average core class sizes (TBD)
    - Total = \$702,000
  - Tighter
    - Teachers (10); average core class sizes (TBD)
    - Counselor (1)
    - Administrative Assistant (1)
    - Total = \$1.3 million
- Special Programs
  - Social Workers (12)
    - \$1.3 million currently grant funded; grant funds end this year
  - Special Education; review options between staff and contractors relative to caseloads and need
- Nutrition Services; post-COVID have significant financial losses
- Operating Budgets; 10% reduction = \$750,000 vs. 20% reduction = \$1.5 million
- Financial Impact; Tight = \$3.3 million vs. Tighter = \$6.6 million

Mr. Feuling and his team will continue tracking retirements and resignations and will have conversations with school and district leadership. In addition, administration received 29 notices as a result of the early notification incentive. The tentative budget will be presented in April, and the final budget will be presented for approval in May, 2026.

Following clarifying questions amongst the trustees and staff regarding the deficit, scenarios presented regarding “tight” vs. “tighter”. Trustee Walt asked the Trustees to consider combining Items 11, 12, 13, and 14 as the four agenda items are policies presented for a second reading with consideration to approve.

It was moved by Trustee Roberts, seconded by Trustee Varner, **that the Carson City School District Board of Trustees approve the second readings of Policies and Items 11, 12, 13, and 14, as presented.** Trustee Walt called for public comment; there was no public comment. Trustee Walt called for the vote. Motion passed 6-0.

**DISCUSSION ON PROPOSED CHANGES TO THE FOLLOWING BYLAWS OF THE CCSD BOARD OF TRUSTEES: FIRST READING; BYLAW 010, STRUCTURE; BYLAW 020, AUTHORITY AND POWERS; BYLAW 030, FUNCTIONS; BYLAW 040, MEMBERSHIP; BYLAW 041, CODE OF CONDUCT OF TRUSTEES; BYLAW 050, ORGANIZATION; BYLAW 060, MEETINGS OF THE BOARD OF SCHOOL TRUSTEES; BYLAW 070, DUTIES OF OFFICERS; BYLAW 080, DUTIES OF THE AUDITOR; BYLAW 090, LEGAL COUNSEL**

Mr. Feuling explained that during the January 13, 2026, board meeting, Trustee Walt noted that changes needed to be made to the existing bylaws of the Board, which can be identified in red or a strikethrough.

Trustee Walt explained that the Naming Committee was not removed as a library, hall, etc., could potentially be named at a site.

Trustee Roberts referred to Regulation Bylaw 060.1, Procedure for Addressing the Board and noted that for consistency, the time allowed for addressing the board during public comment should be change from five (5) minutes to three (3) minutes.

Mr. Russell explained that when the 2<sup>nd</sup> reading is presented as an action item, it should be combined with the agenda item removed during the January 13, 2026 board meeting; ratification and second reading of the bylaws.

**DISCUSSION AND POSSIBLE ACTION TO CHANGE THE SUPERINTENDENT’S ANNUAL EVALUATION FORM**

Trustee Molly recognized that suggested changes may need to be made to the Superintendent's annual evaluation form and asked if, in addition to herself, if two other trustees would like to serve on a committee to review the evaluation form. Trustees Roberts and Ramirez expressed an interest in serving on the committee.

Mr. Russell explained that a motion is not necessary to appoint a committee, and options can be provided to share at a future board meeting. In addition, Mr. Russell outlined the process for the trustees to comply with the Open Meeting Law.

Trustee Walt called for public comment; there was no public comment

**APPROVAL OF CONSENT AGENDA**

It was moved by Trustee Pedersen, seconded by Trustee Ramirez **that the Carson City School District Board of Trustees approve the consent agenda as submitted.** Trustee Walt called for public comment; there was no public comment. Trustee Walt called for the vote. Motion passed 6-0.

**INFORMATIONAL ITEMS**

No additional informational items were presented or discussed.

**REQUEST FOR FUTURE AGENDA TOPICS**

Trustee Pedersen requested an agenda item regarding Carson High School Silver Campus; offerings for students, benefits, recruitment for students to attend, etc.

Trustee Walt confirmed that a budget workshop will be held at the February 24, 2026, board meeting.

Present agenda items to Mr. Andrew Feuling or President Walt.

**ANNOUNCEMENT OF MEETINGS**

The next regular meeting of the Carson City School District Board of Trustees will be on Tuesday, February 10, 2026.

**ADJOURNMENT**

There will be no further business to come before the members of the Board in public meeting; President Walt declared the meeting adjourned at 9:57 p.m.

\_\_\_\_\_  
Michelle Pedersen, Clerk

\_\_\_\_\_  
Date

DRAFT

**MINUTES OF THE MEETING OF THE  
CARSON CITY SCHOOL DISTRICT  
BOARD OF TRUSTEES**

**Tuesday, February 10, 2026**

**6:00 p.m.**

**CALL TO ORDER**

The regular meeting of the Carson City School District Board of Trustees was called to order at 6:00 p.m. by President Walt in the Robert Crowell Board Room, Community Center, 851 E. William Street, Carson City, Nevada.

**ROLL CALL:** Members and Staff Present

Molly Walt, President  
Richard Varner, Vice President  
Michelle Pedersen, Clerk  
Rebecca Roberts, Member  
Lupe Ramirez, Member  
Dan Sadler, Chief Human Resources Officer  
Spencer Winward, Chief Financial & Operations Officer  
Rena Cortez, Executive Administrative Assistant  
Ryan Russell, Legal Counsel

Members and Staff Present Remotely

None

Members and Staff Absent

Matt Clapham, Member  
Andrew Feuling, Superintendent  
Brandon Bringham, Chief Academic Officer

**ACTION TO ADOPT THE AGENDA**

It was moved by Trustee Varner, seconded by Trustee Roberts, **that the Carson City School District Board of Trustees adopt the agenda as submitted.** Trustee Walt called for public comment; there was no public comment. Trustee Walt called for the vote. Motion passed 5-0. (Trustee Clapham was not present for the vote.)

Trustee Ramirez led the Pledge of Allegiance.

**SUPERINTENDENT'S REPORT**

On behalf of Mr. Feuling, Mr. Dan Sadler, Chief Human Resources Officer welcomed everyone to the meeting, and provided the following report:

- Mr. Sadler introduced Ms. Teneya Rasmussen-Cramer and Ms. Caroline Gabica, Co-Leadership Advisors, Carson High School Student Council. Ms. Rasmussen-Cramer asked the students in attendance to introduce themselves and highlight their favorite activities for the week.
  - Freshman Court – Princess, Samantha Ingram
  - Sophomore Court – Princess, Madison Krueger and Prince, Jaiden Joaquin
  - Junior Court – Princess, Nastasia Sulprizio and Prince, Bernat Casanovas
  - King and Queen – Lucas Thorley and Sadie Brown

On behalf of the Board, Trustees Walt and Varner congratulated the students.

- Mr. Sadler announced that Mrs. Shannon Slamon was selected as the Vice Principal for Bordewich Bray Elementary School, effective at the beginning of the 2026 school year.
- The legal notice for the District 5 Board of Trustees vacancy has been posted in the Nevada Appeal and will publish 4 times.

Trustee Walt excused Trustee Clapham from attending the meeting.

## **BOARD REPORTS**

Cooper Feuling reported on activities at Carson High School:

- Winterfest royalty candidates unable to attend in person were acknowledged.
- Northern Nevada Children's Cancer Society was the charity selected during Winterfest Week; Ty McMillian and Allie Caldwell had their beard or head shaved.
- Winter sports are in their post-season tournaments.
- Spring sports begin on Saturday, February 14, 2026.

On behalf of the Nevada Association of School Boards (NASB), Trustee Varner provided the following report:

- Professional development; "Future of Learning Designing Learner Centered Future Ready Systems" is scheduled on March 21, 2026, in Reno, Nevada, as well as a meeting with legislatures.

Trustee Ramirez reported on activities at the following school:

- Mark Twain Elementary School
  - Multi-lingual learners are working hard on their ACCESS tests
  - Staff is working to implement CKLA curriculum and students are engaged in reading; 3<sup>rd</sup> grade students completed a unit on space and took a field trip to the Planetarium at the University of Nevada, Reno. In addition, 5<sup>th</sup> grade students will be visiting the Stewart Museum as soon as they complete the unit on Native Americans.

Trustee Roberts reported on activities at the following school:

- Fremont Elementary School
  - Advanced Via Individual Determination (AVID) Showcase was a successful event
  - Parent Teacher Association (PTA) has new officers for the coming year
  - BINGO for books will be held on March 3, 2026

Trustee Pedersen reported on activities at the following schools:

- Carson High School
  - Speech and Debate Team will compete in Elko, Nevada on February 20-21, 2026.
  - Career and Technical Education (CTE) Week is the last week of February 2026.
  - Thank you extended to Mr. Josh Billings, Vice Principal for providing a tour of CTE classes.
  - Bowling championships concluded and the CHS bowling team beat Damonte Ranch High School.
- Seeliger Elementary School
  - Students and staff are celebrating a Week of Kindness on February 9 – 13, 2026 with various activities and dress-up days.
  - Seeliger Talent Show will be held for students on March 2, 2026 at 8:45 a.m. as well as March 5<sup>th</sup> at 5:30 p.m.

Trustee Varner expressed his appreciation to everyone involved in the AVID Show at Fremont Elementary School, as well as the CTE tours.

Trustee Varner reported on activities at the following schools:

- Bordewich Bray Elementary School
  - Parent Teacher Organization (PTO) "Move-a-Thon" Fundraiser and Family Dance will be held on February 11, 2026 from 5:00 – 7:00 p.m.
  - Valentines Parties will be held from 2:00 – 3:00 p.m. on Friday, February 13, 2026.
  - Reading Night will be held on March 3, 2026 at 5:00 p.m.
- Fritsch Elementary School
  - Staff and students are celebrating a Week of Kindness with various dress-up days

On behalf of Trustee Clapham, Trustee Walt reported on activities at the following schools:

- Carson Middle School
  - Staff and students are half-way through the 3<sup>rd</sup> quarter of school and progress reports will be posted soon.

- Tah-Neva volleyball championship tournament will be held on February 11, 2026.
- Students are encouraged to wear pink or red on Fridays for their advisory teams.
- National Assessment of Educational Progress (NAEP) assessment will be held for 50 randomly selected 8<sup>th</sup> grade students.
- Eagle Valley Middle School
  - Volleyball is concluding the season
  - Wrestling begins on February 17, 2026.
  - Track & Field has a meeting on February 17, 2026; first practice is February 23, 2026.
  - Language Learner students are working hard.
  - Students having perfect attendance during testing, will be going bowling.
  - Very Important Persons (VIP) lunch will be held on Friday, February 13, 2026.
  - Thank you to the school counselors as they were celebrated during National School Counselor Week.

Trustee Walt reported on activities at the following school:

- Empire Elementary School
  - Talent Show will be held on February 20, 2026.

On behalf of Carson City Parks and Recreation Commission, Trustee Walt reported that an increase in fees for children and seniors was not approved, all other fees were increased by 20%.

### **ASSOCIATION REPORTS**

There were no association reports.

### **PUBLIC COMMENT**

Trustee Walt called for public comment that was provided in person, and electronically via email, which will be included in the permanent record. Trustee Walt explained that everyone will be given three minutes to provide their comment.

Mrs. Renae Cortez, Executive Assistant provided the names of those who provided public comment via email; Sunny Caudill, Mirjam Caster, Jacki Koch, Brittany Tyson and Samantha LeFavi-Betz. Copies were provided to the trustees and included in the permanent record.

Alejandra Ayala, Social Worker addressed the Board regarding the importance of having school social workers in the District, which are helpful supports for families. Ms. Ayala recognized the complex decisions the District has to make in the near future.

Stephanie Navidad-Marcos commented on the comprehensive layers of care provided by social workers; social, emotional, peer conflict mediation, etc. In addition, social workers build strong relationships with students, provide targeted small group discussions and are committed to a safe and compassionate environment for student success.

Molly McGregor, Social Worker, Carson Middle School commented on the increased mental health needs among children and young adults. Ms. McGregor noted that schools are typically the first place student access mental health supports, which makes social workers a critical resource for students to receive early interventions.

Baily Barber, Social Worker, Carson High School Silver Campus stressed how the decisions made at the District level have an impact in classrooms, homes, etc. Ms. Barber acknowledged the importance of having consistent trusted adults, which supports student engagement.

Nicole Sitton explained how school social workers are committed to working with the District to find solutions to address fiscal concerns, as well as the well-being of students.

Mayala addressed the Board to advocate for the social workers. Mayala explained how social workers advocate for students, shape a student's academic growth and provide correct resources. Mayala believes removing social workers would create gaps in services that keep students connected to school.

Isiah Pondo, Master's level social worker student, University of Nevada, Reno works directly with Ms. McGregor. Mr. Pondo summarized his experience in various levels of social work and explained that as a former student at Carson High School, he was unaware that social workers were available at the school. Mr. Pondo emphasized the importance of having social workers at all school levels.

Rhiannon Lish, Counselor, Carson Middle School commented on the importance of social workers and summarized the services they provide; high level of care, assistance with a crisis, advocate for students, etc. Ms. Lish believes the loss of social workers would be a devastating loss to schools.

**DISCUSSION AND POSSIBLE ACTION TO APPROVE GIRLS WRESTLING AS A FULLY RECOGNIZED SCHOOL-SPONSORED SPORT IN THE CARSON CITY SCHOOL DISTRICT, WHICH IS AN EXCEPTION TO POLICY 214, INTERSCHOLASTIC ATHLETICS**

Mr. Thomas Reymer, Athletic Director, Carson High School introduced Ms. Samantha Samso, Girls' Wrestling Coach. Coach Samso introduced members of the girls' wrestling team. Mr. Reymer presented a power point presentation. (A copy is included in the permanent.)

Mr. Reymer explained that girls wrestling began in 2017 within the boys' program and in 2022 were recognized as a state team. The Nevada Interscholastic Activities Association (NIAA) officially sanctioned girls wrestling in November 2025. Approval by the Board would allow the girls team to compete in regional and state championships.

Mr. Reymer provided the history of the program at Carson High School, along with data that included year by year roster breakdowns from 2017-2018 school year to present. In addition, the number of middle school students that feed into the high school has grown from 2023-2024 to present.

Girl's wrestling has expanded throughout Nevada, with teams competing across all divisions; 1A through 5A with regular league dual meets and tournament competitions, as well as NIAA regional and state championships. Mr. Reymer reiterated that district approval is required for girls' wrestlers to compete in NIAA regional and state championships.

The financial impact would be a stipend of \$4,825 to the head coach, which is equivalent to the boy's head coach. The wrestling program actively fundraises for tournament participation; league dual meets are limited. Official recognition provides equal resources, increased participation, improved coaching, college scholarships, etc.

Trustee Varner asked for additional information regarding the minimum number of girls on a team. Mr. Reymer explained that a team can consist of just 1 female wrestler.

Trustee Pedersen referred to the stipend for the girls' head coach and asked for additional information regarding the fees. Mr. Reymer explained that the team has to pay to compete, which is similar to several other athletic teams. The teams fundraise for tournaments. Coach Samso explained that the cost for a tournament for 14 wrestlers is \$450.

Following additional discussion amongst the trustees regarding facility use, and making changes to policy 214, Trustee Walt called for a motion.

It was moved by Trustee Varner, seconded by Trustee Ramirez, **that the Carson City School District Board of Trustees approve Girls Wrestling as a Fully Recognized School-Sponsored Sport in the Carson City School District.** Trustee Walt called for public comment; there was no public comment. Trustee Walt called for the vote. Motion passed 5-0. (Trustee Clapham was not present for the vote.)

**PRESENTATION FROM CARSON HIGH SCHOOL SILVER CAMPUS ON PROGRAMS, SUPPORTS FOR STUDENTS AND CELEBRATIONS**

Dr. Sue Moulden-Horton, Vice Principal, Carson High School Silver Campus presented information on Silver Campus, which included a power point presentation. (A copy is included in the permanent record.)

Dr. Moulden-Horton explained how Silver Campus wants to help with the shortage in the trades area by working with Jobs for Americas Graduates (JAG) program to provide opportunities for students. Dr. Moulden-Horton recognized current partners; JAG, Nevada Builders Alliance, ACCO Engineered Systems, Local 350 Plumbers and Pipefitters, Northern Nevada Electrical Training Center and Dana Whaley, Carson City Toyota. Dr. Moulden-Horton explained that Local 350 Plumbers Union has asked about the possibility of leasing Silver Campus for three (3) hours a day on Monday – Thursday for apprenticeship classes.

Proposed JAG Schedule:

- Freshman – JAG I = Cardio Pulmonary Resuscitation (CPR) Certification
- Sophomore – JAG II = Occupational Safety & Health Administration (OSHA) Certification
- Juniors – JAG III = ACT Prep 1<sup>st</sup> semester and CPR renewal 2<sup>nd</sup> semester
- Seniors – JAG IV = Possible job shadowing, internships or apprenticeships; only if the student is on track to graduate.

New class offerings for seniors:

- Freshman year – Algebra I
- Sophomore year – Geometry
- Junior year – Algebra II
- Senior year – Trade/Technical Math

Dr. Moulden-Horton outlined what a freshman and/or sophomore student will do upon enrolling at Silver Campus; take a survey to see what career or trade opportunities they have an interest in, take field trips to different partnered businesses, explore new business partnerships, and all sophomores must complete and pass their OSHA certification. 11<sup>th</sup> grade students will prepare for the ACT during first semester, and guest speakers will speak to students during second semester. Senior students will be required to take their four core classes; Economics, US Government, Technical Math and English IV. With the 4x4 block schedule, students will take two classes per day, then leave campus to go to a job of their choice for job shadowing. If the senior is credit deficient, they would stay on campus to complete credit recovery classes so they are able to graduate.

The ultimate goal is to have students receive their diploma, possible offers for a job, internships, or paid tuition to a trade school based on their employability standards with the company. The expectation for student success is that they come to school every day, follow the dress code, bring their laptop fully charged and follow school rules.

Dr. Moulden-Horton provided information on how the Silver Campus can support online learning:

- Required 2-week orientation for all new and current students on the Silver Campus to work with their APEX teachers, which would occur no matter when the student begins online. If the student refuses to attend orientation, they lose their privilege of attending online.
- Upon completion of orientation:
  - If the student is unsuccessful, they stay with their APEX schedule on campus; if unsuccessful at semester, they are placed in-seat on campus.
  - If the student is ready to work on their own, they will be sent home on a probationary period for the first quarter.

Dr. Moulden-Horton reiterated the importance of parent involvement with online learning and explained that all finals and District required assessments or surveys will be completed in person on campus.

Trustee Varner expressed his support of the program, along with his appreciation for the presentation and asked for additional information regarding job shadowing of students and what the District's liability might be, if any. Dr. Moulden-Horton explained that the details have not been finalized, and ensured the Board that direction from legal counsel will be followed. Trustee Varner referred to leasing several classrooms and asked for additional information, along with ways of getting additional students to attend Silver Campus. Dr. Moulden-Horton explained that the potential time for leasing classrooms is 5:00 – 8:00 p.m. and she will be contacting the middle schools to schedule time to provide a presentation.

Trustee Pedersen expressed her appreciation for the presentation, and commented on the importance of having Carson High School Silver Campus.

For clarification, Dr. Moulden-Horton explained that she had 87 students, as there were 5 early graduates. In addition, she believes the program at Silver Campus will benefit students, along with the community and in support of the program, read a statement from the Nevada Builders Alliance.

Trustee Ramirez acknowledged the offerings for students and confirmed that the Trade/Technical Math class is aligned with the math required with earning an Associates' Degree. Dr. Moulden-Horton explained that students have the opportunity to take other math classes.

Trustee Walt asked for clarification on the program; moving forward or have now. Dr. Moulden-Horton explained that this is a proposal for the 2026-2027 school year. Trustee Walt commented on potential fiscal impacts, duplicating class offerings at both schools, average class sizes, the possibility of a "school within a school", and asked several clarifying questions. Dr. Moulden-Horton explained that the maximum capacity at Silver Campus is 200 students, with class sizes ranging from 2-18. Trustee Walt expressed her support of the trade's programs and asked for the number of online students, along with the number of APEX teachers. For clarification, Mr. Dan Carstens, Principal, Carson High School explained that the core subject teachers; Math, English, Science and Social Studies have one class period dedicated to online students. Dr. Moulden-Horton noted, that students at Silver Campus chose to be at that school.

Trustee Varner believes it is the responsibility of the District to have students college ready, as well as work ready.

**DISCUSSION ON PROPOSED CHANGES TO THE FOLLOWING REGULATION BYLAWS OF THE CCSD BOARD OF TRUSTEES; REGULATION BYLAW 020, DELEGATION OF RESPONSIBILITIES; REGULATION BYLAW 030, DEVELOPMENT OF BOARD POLICY; REGULATION BYLAW 060, BOARD MEETING SCHEDULE; REGULATION BYLAW 060.1, PROCEDURE FOR ADDRESSING THE BOARD**

Trustee Walt outlined the changes to the Regulation Bylaws of the Board of Trustees:

- Regulation Bylaw 020 – struck "schools" and added "Carson City School District", struck "board" and added "Carson City School District Board of Trustees"
- Regulation Bylaw 030 – same changes as Regulation Bylaw 020
- Regulation Bylaw 060 – change meeting time from 7:00 p.m. to 6:00 p.m.
- Regulation Bylaw 060.1 – change public comment from five (5) minutes to three (3) minutes

**DISCUSSION AND POSSIBLE ACTION TO APPROVE, RATIFY AND ADOPT THE PROPOSED CHANGES TO THE FOLLOWING BYLAWS OF THE CCSD BOARD OF TRUSTEES: SECOND READING; BYLAW 010, STRUCTURE; BYLAW 020, AUTHORITY AND POWERS; BYLAW 030, FUNCTIONS; BYLAW 040, MEMBERSHIP; BYLAW 041, CODE OF CONDUCT OF TRUSTEES; BYLAW 050, ORGANIZATION; BYLAW 060, MEETINGS OF THE BOARD OF SCHOOL TRUSTEES; BYLAW 070, DUTIES OF OFFICERS; BYLAW 080, DUTIES OF THE AUDITOR; BYLAW 090, LEGAL COUNSEL**

Following no discussion amongst the trustees, Trustee Walt called for a motion.

It was moved by Trustee Varner, seconded by Trustee Roberts that the Carson City School District Board of Trustees approve, ratify and adopt the proposed changes to: Bylaw 010, Structure; Bylaw 020, Authority and Powers; Bylaw 030, Functions; Bylaw 040, Membership; Bylaw 041, Code of Conduct of Trustees; Bylaw 050, Organization; Bylaw 060, Meetings of the Board of School Trustees; Bylaw; Bylaw 070, Duties of Officers; Bylaw 080, Duties of the Auditor, and Bylaw 090, Legal Counsel. Trustee Walt called for public comment; there was no public comment. Trustee Walt called for the vote. Motion passed 5-0. (Trustee Clapham was not present for the vote.)

**DISCUSSION AND POSSIBLE ACTION TO CANCEL THE APRIL 28, 2026, SCHOOL BOARD MEETING**

Trustee Walt explained that the Employee of the Year ceremony is scheduled on Tuesday, April 21, 2026, therefore, approval by the Board is needed to cancel the April 28, 2026, school board meeting.

It was moved by Trustee Ramirez, seconded by Trustee Pedersen **that the Carson City School District Board of Trustees cancel the April 28, 2026, School Board Meeting.** Trustee Walt called for public comment; there was no public comment. Trustee Walt called for the vote. Motion passed 5-0. (Trustee Clapham was not present for the vote.)

**APPROVAL OF CONSENT AGENDA**

It was moved by Trustee Pedersen, seconded by Trustee Roberts **that the Carson City School District Board of Trustees approve the consent agenda as submitted.** Trustee Walt called for public comment; there was no public comment. Trustee Walt called for the vote. Motion passed 5-0. (Trustee Clapham was not present for the vote.)

**INFORMATIONAL ITEMS**

No additional informational items were presented or discussed.

**REQUEST FOR FUTURE AGENDA TOPICS**

Present agenda items to Mr. Andrew Feuling or President Walt.

Trustee Roberts requested an overview on the Alternative Standards Program (ASP) Program in the District. In addition, Trustee Roberts commented on how recess has recently been taken away from students as a form of punishment and would like to discuss potential updates to Policy 260, Recess Policy.

**ANNOUNCEMENT OF MEETINGS**

The next regular meeting of the Carson City School District Board of Trustees will be on Tuesday, February 24, 2026.

**ADJOURNMENT**

There will be no further business to come before the members of the Board in public meeting; President Walt declared the meeting adjourned at 7:49 p.m.

\_\_\_\_\_  
Michelle Pedersen, Clerk

\_\_\_\_\_  
Date

# **SCHOOL BOARD MEETING**

**February 24, 2026**

**Informational Items – A  
Notification of Changes in the Classified and Nursing  
Staff, including New Hires and Terminations**

# CARSON CITY SCHOOL DISTRICT - STAFF INFORMATION

February 24, 2026

## CLASSIFIED STAFF

NEW HIRES					
Name	Position/Subject	Location		Hire Date	New/Replace
Nyala Champion	DHH Interpreter III	Fritsch		2/25/2026	Replace

RESIGNATIONS/RETIREMENTS					
Name	Position/Subject	Location	Hire Date	Term Date	Resign/Retire
Leah Baker	Sped Para	MT	8/12/2022	2/10/2026	Resignation
Mark Favia	Bus Driver	Transp	1/16/2025	2/20/2026	Retirement

## NURSING STAFF

NEW HIRES					
Name	Position/Subject	Location		Hire Date	New/Replace
NONE					
RESIGNATIONS/RETIREMENTS					
Name	Position/Subject	Location	Hire Date	Term Date	Resign/Retire
NONE					

## EXECUTIVE STAFF

NEW HIRES					
Name	Position/Subject	Location		Hire Date	New/Replace
None					

RESIGNATIONS/RETIREMENTS					
Name	Position/Subject	Location	Hire Date	Term Date	Resign/Retire
None					