

Budget Assumptions FY26

February 25, 2025



Overview

- Budget Timeline
- Legislative Update
- Funding Consideration
- Revenue Assumptions
- Expense Assumptions



Budget Timeline

- **2-15-25 Preliminary revenue projections from Taxation**
- **3-25-25 Final revenue projections from Taxation**
- **3-25-25 or 4-08-25 FY 26 Tentative Budget presented to Board of Trustees**
 - **FOR DISCUSSION AND INPUT, NOT APPROVAL**
- **4-15-25 FY 26 Tentative Budget due to Taxation**
- **5-27-25 Board Meeting/FY 26 Budget Hearing**
 - **FOR APPROVAL**
- **6-6-25 Per NRS 354.598, District can amend budget within 30 days of the end of legislative session**
- **6-8-25 Original FY 25 Final Budget due to State**



Legislative Updates

- Still early in the session
 - Lots of uncertainty around state budget
 - Federal activity increases uncertainty
 - FY26 Statewide Per Pupil Increase \$3 ~\$20K
 - FY27 Per Pupil Increase \$75 ~ \$516K
 - SB231 Increases
 - Proposed to move from Special Revenue Fund to General Fund



Funding Objectives/Consideration

- **Enrollment Decrease**
- **Employee Compensation**
- **Staffing Vacancies**
- **Strategic plan requirements**
- **Operating cost increases/inflation**



Revenue Assumptions

■ General Fund FY25

- 7001 ADE Enrollment Estimate
- X \$10,114 Per Pupil
- \$70,811,148 Adjusted Base Funding
- \$9,411,038 Other PCFP Funding
- \$1,255,100 Local/Fed/Other Funds
- \$81,477,286 Total General Funds FY25

■ General Fund FY26

- **6884.1** ADE Enrollment Estimate
- X \$**10,117** Per Pupil
- \$**69,646,440** Adjusted Base Funding
- \$9,944,323 Other PCFP Funding
- \$1,255,100 Local/Fed/Other Funds
- \$**80,845,863** Total General Funds FY26
- SB 231 Funds \$2,644,996



Expense Assumptions

- All Fund Staffing
 - Total Compensation
 - PERS Increase 3.25% - From 33.5% to 36.75%
 - **\$1.8M**
 - Projected Cost of Steps ~ **\$860K**
 - Projected Cost of COLA ~ 1% = **\$811K**
 - Health Insurance assumes 10% increase or ~ **\$485K**
 - Other benefits stable



Expense Considerations

- **Non-Staffing**
 - Currently budgeting flat - subject to change as we get closer to Final Budget time
- **Staffing**
 - General Funded and Grant Funded positions may move with further analysis



Bottom Line

- Total General Fund Revenue ~\$80.8M
- Total General Fund Expenditures ~ \$85.7M
 - Based on current GF staffing and Operating costs
- Projected Deficit ~ **\$4.9M**
- Additional adjustments expected including, staff turnover, and Non-staffing costs



Questions???

